

HAT TRICK (DG) LIMITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

HAT TRICK (DG) LIMITED

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HAT TRICK (DG) LIMITED
REGISTERED NUMBER:08567677

STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Current assets			
Debtors: amounts falling due within one year	4	959,580	905,719
Cash at bank and in hand		810,043	3,412
		<u>1,769,623</u>	<u>909,131</u>
Current liabilities			
Creditors: amounts falling due within one year	5	(1,773,788)	(827,097)
Net (liabilities)/assets		<u>(4,165)</u>	<u>82,034</u>
Capital and reserves			
Called up share capital	6	1	1
Profit and loss account		(4,166)	82,033
		<u>(4,165)</u>	<u>82,034</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9 August 2022.

A Dugdale

Director

The notes on pages 2 to 4 form part of these financial statements.

HAT TRICK (DG) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Hat Trick (DG) Limited is a limited liability company incorporated in England and Wales with its registered address at 7 Savoy Court, London, United Kingdom, WC2R 0EX and trading address at 33 Oval Road, London, NW1 7EA.

The principal activity of the company is that of creation of content for broadcast media.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Turnover

Turnover is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue comprises production fees measured at the fair value of the consideration received or receivable, excluding Value Added Tax.

Production turnover and gross profit are recognised over the period of the production, on a stage of completion and straight line basis respectively.

2.3 Debtors

Short term debtors are measured at the transaction price.

2.4 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.5 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors and loans from related parties.

2.6 Creditors

Short term creditors are measured at the transaction price.

2.7 Interest income

Interest income is recognised in profit or loss using the effective interest method.

HAT TRICK (DG) LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

2. Accounting policies (continued)

2.8 Taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in the Statement of Comprehensive Income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the Balance Sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

3. Employees

The average monthly number of employees, including directors, during the year was 3 (2020 - 3).

4. Debtors

	2021 £	2020 £
Amounts owed by group undertakings	-	499,649
Other debtors	5,132	406,070
Tax recoverable	954,448	-
	<u>959,580</u>	<u>905,719</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

5. Creditors: Amounts falling due within one year

	2021 £	2020 £
Trade creditors	49,992	3,379
Amounts owed to group undertakings	738,780	-
Other taxation and social security	56,152	-
Other creditors	94,524	3,403
Accruals and deferred income	834,340	820,315
	<u>1,773,788</u>	<u>827,097</u>

6. Share capital

	2021 £	2020 £
Allotted, called up and fully paid		
1 (2020 - 1) Ordinary share of £1	<u>1</u>	<u>1</u>

7. Related party transactions

The Company has taken advantage of the exemption under FRS102 33.1A Related Party Disclosures not to disclose transactions entered into between two or more members of a group, provided that any subsidiary undertaking which is a party to the transaction is wholly owned by a member of that group.

8. Controlling party

The ultimate parent company and controlling party is Hat Trick Holdings (2019) Limited, a company incorporated in Great Britain and registered in England and Wales. Hat Trick Holdings (2019) Limited is the parent company of the largest and smallest group of which Hat Trick (DG) Limited is a member and for which group financial statements are drawn up. Copies of the group financial statements are available from the Registrar of Companies, Crown Way, Maindy, Cardiff, CF14 3UZ.

The directors regard J Mulville, a director of the company, as the ultimate controlling party.

9. Auditors' information

The auditors' report on the financial statements for the year ended 31 December 2021 was unqualified.

The audit report was signed on 9 August 2022 by Stephen Iseman FCA (Senior statutory auditor) on behalf of Sopher + Co LLP

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.