

ZENTHIS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 OCTOBER 2017

STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Note	2017 £	2016 £
FIXED ASSETS			
Investments	4	1,100	1,100
		<u>1,100</u>	<u>1,100</u>
CURRENT ASSETS			
Debtors: amounts falling due within one year	5	995	460
Cash at bank and in hand		581,376	410,254
		<u>582,371</u>	<u>410,714</u>
Creditors: amounts falling due within one year	6	(900)	(900)
		<u>581,471</u>	<u>409,814</u>
NET CURRENT ASSETS			
		<u>582,571</u>	<u>410,914</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>582,571</u>	<u>410,914</u>
NET ASSETS			
		<u>582,571</u>	<u>410,914</u>
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		581,571	409,914
		<u>582,571</u>	<u>410,914</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

S Millidge
Director

J Millidge
Director

Date: 19 June 2018

The notes on pages 2 to 4 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

1. GENERAL INFORMATION

Zenthis Limited, registered number 08567672, is a private limited company registered in England and Wales. It is a members limited liability company, and its registered office is Malvern Hills Science Park, Geraldine Road, Marlvern, Worcestershire, WR14 3SZ.

2. ACCOUNTING POLICIES

2.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 VALUATION OF INVESTMENTS

Investments in subsidiaries are measured at cost less accumulated impairment.

2.3 DEBTORS

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 FINANCIAL INSTRUMENTS

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments (other than those wholly repayable or receivable within one year), including loans and other accounts receivable and payable, are initially measured at present value of the future cash flows and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However, if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an out-right short-term loan not at market rate, the financial asset or liability is measured, initially, at the present value of the future cash flow discounted at a market rate of interest for a similar debt instrument and subsequently at amortised cost.

2.5 CREDITORS

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.6 DIVIDENDS

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

3. EMPLOYEES

The average monthly number of employees, including directors, during the year was 2 (2016:2).

4. FIXED ASSET INVESTMENTS

	Investments in subsidiary companies £
COST OR VALUATION	
At 1 November 2016	1,100
At 31 October 2017	1,100
NET BOOK VALUE	
At 31 October 2017	1,100
At 31 October 2016	1,100

5. DEBTORS

	2017 £	2016 £
Amounts owed by group undertakings	460	460
Other debtors	535	-
	995	460

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Amounts owed to group undertakings	100	100
Accruals and deferred income	800	800
	900	900

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2017**

7. FINANCIAL INSTRUMENTS

	2017 £	2016 £
FINANCIAL ASSETS		
Financial assets measured at fair value through profit or loss	581,376	410,254
	<u>581,376</u>	<u>410,254</u>

Financial assets measured at fair value through profit or loss comprise of cash at bank or in hand.

8. RELATED PARTY TRANSACTIONS

	2017 £	2016 £
Dividends paid to directors	(100,000)	(100,000)
Dividends received from a subsidiary	275,000	200,000
Amounts owed by a subsidiary	460	460
Amounts owed to a subsidiary	<u>-</u>	<u>(100)</u>

9. FIRST TIME ADOPTION OF FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.