

COMPANY NUMBER:
8567564

LEON & CHANELLE LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE PERIOD FROM 13 JUNE 2013 TO 30 JUNE 2014

TUESDAY



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COMPANIES HOUSE

LEON & CHANELLE LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD FROM 13 JUNE 2013 TO 30 JUNE 2014

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COMPANY NUMBER:8567564

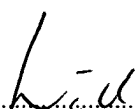
LEON & CHANELLE LIMITED

ABBREVIATED BALANCE SHEET AT 30 JUNE 2014

| | Note | 2014 | |
|--|------|----------|----------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Intangible Assets | 2 | | 31,904 |
| Tangible Assets | 3 | | 438 |
| | | | <hr/> |
| | | | 32,342 |
| CURRENT ASSETS | | | |
| Stocks | | 893 | |
| Debtors | | 202 | |
| Cash at bank and in hand | | 9,725 | |
| | | <hr/> | |
| | | 10,820 | |
| CREDITORS | | | |
| Due within one year | | (43,053) | |
| | | <hr/> | |
| NET CURRENT LIABILITIES | | | (32,233) |
| | | | <hr/> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 109 |
| PROVISIONS FOR LIABILITIES | | | (88) |
| | | | <hr/> |
| NET ASSETS | | £ | 21 |
| | | <hr/> | |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 4 | | 100 |
| Profit and loss account | | | (79) |
| | | | <hr/> |
| SHAREHOLDERS' FUNDS | | £ | 21 |
| | | <hr/> | |

For the period ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 12 October 2014 and signed on its behalf.


.....
Mrs W H Liu

The annexed notes form part of these financial statements.

LEON & CHANELLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD FROM 13 JUNE 2013 TO 30 JUNE 2014

1. ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

TURNOVER

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation.

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures and Fittings - 20% reducing balance basis.

STOCKS

Stocks are valued at the lower of cost and net realisable value.

DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

INTANGIBLE ASSETS

Goodwill is the difference between the amount paid on the acquisition of a business and the aggregate fair value of its separable net assets. It is being written off in equal annual instalments over its estimated economic life of ten years.

2. INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|-----------------------|
| Cost: | |
| Additions | 34,000 |
| At 30 June 2014 | <u>34,000</u> |
| Amortisation: | |
| Charge for the period | 2,096 |
| At 30 June 2014 | <u>2,096</u> |
| Net book value: | |
| At 30 June 2014 | <u><u>£31,904</u></u> |

LEON & CHANELLE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE PERIOD FROM 13 JUNE 2013 TO 30 JUNE 2014

3. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|--------------------|
| Cost: | |
| Additions | 500 |
| | <hr/> |
| At 30 June 2014 | 500 |
| | <hr/> |
| Depreciation: | |
| Charge for the period | 62 |
| | <hr/> |
| At 30 June 2014 | 62 |
| | <hr/> |
| Net book value: | |
| At 30 June 2014 | £438 |
| | <hr/> <hr/> |

4. SHARE CAPITAL

| | |
|---|-------------|
| | £ |
| ALLOTTED, CALLED UP AND FULLY PAID | |
| Ordinary shares of £1 each | 100 |
| | <hr/> <hr/> |
| | £ |
| Ordinary Shares of £1 each | 100 |
| | <hr/> <hr/> |