

REGISTERED NUMBER: 08567206 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 1ST JULY 2014 TO 31ST DECEMBER 2014
FOR
FRAXSES LIMITED

FRAXSSES LIMITED (REGISTERED NUMBER: 08567206)

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FRAXSES LIMITED

COMPANY INFORMATION

For The Period 1st July 2014 to 31st December 2014

DIRECTORS:

Mr. H Fick
Mr J O Van Niekerk
Mr M Mather

SECRETARY:

Exceed Cosec Services Limited

REGISTERED OFFICE:

Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

REGISTERED NUMBER:

08567206 (England and Wales)

ACCOUNTANTS:

Exceed (UK) Ltd
Bank House
81 St Judes Road
Englefield Green
Surrey
TW20 0DF

FRAXSES LIMITED (REGISTERED NUMBER: 08567206)

ABBREVIATED BALANCE SHEET 31st December 2014

	Notes	2014 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		750,000		-
CURRENT ASSETS					
Debtors	3	-		10	
CREDITORS					
Amounts falling due within one year		<u>450</u>		<u>-</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(450)</u>		<u>10</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			749,550		10
CREDITORS					
Amounts falling due after more than one year			<u>749,990</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(440)</u>		<u>10</u>
CAPITAL AND RESERVES					
Called up share capital	4		10		10
Profit and loss account			<u>(450)</u>		<u>-</u>
SHAREHOLDERS' FUNDS			<u>(440)</u>		<u>10</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st December 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st December 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10th June 2015 and were signed on its behalf by:

Mr. H Fick - Director

The notes form part of these abbreviated accounts

FRAXSES LIMITED (REGISTERED NUMBER: 08567206)

NOTES TO THE ABBREVIATED ACCOUNTS For The Period 1st July 2014 to 31st December 2014

1. ACCOUNTING POLICIES

Going concern

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The directors have formed a judgement at the time of approving the Annual Financial Statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason the directors have adopted the going concern basis in preparing the accounts.

Intangible assets

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Patents and licences - 5% straight line

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	750,000
At 31st December 2014	<u>750,000</u>
NET BOOK VALUE	
At 31st December 2014	<u>750,000</u>

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 0 (2014 - £ 10)

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2014 £
10	Ordinary	1	<u>10</u>	<u>10</u>

5. ULTIMATE CONTROLLING PARTY

Intenda (Pty) Ltd (incorporated in South Africa) is regarded by the directors as being the company's ultimate parent company.

Intenda (Pty) Ltd group accounts can be viewed at their registered offices at 265 Von Willich Avenue, Unit 15 Centuria Park, Centurion, 0157, South Africa.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.