

WU07

Notice of progress report in a winding-up by the court



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 8 5 6 6 2 3 5

Company name in full UK Mobility Direct Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Brewer

3 Liquidator's address

Building name/number Highfield Court

Street Tollgate

Chandlers Ford

Post town Eastleigh

County/Region Hampshire

Postcode S O 5 3 3 T Y

Country

4 Liquidator's name ①

Full forename(s) Mark

Surname Holborow

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number STC House

Street 7 Elmfield Road

Post town Bromley

County/Region Kent

Postcode B R 1 1 L T

Country

② Other liquidator

Use this section to tell us about
another liquidator.

WU07

Notice of progress report in a winding-up by the court

6

Period of progress report

From date

^d1^d6^m0^m6^y2^y0^y2^y1

To date

^d1^d5^m0^m6^y2^y0^y2^y2

7

Progress report

☒ The progress report is attached

8

Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d1^d1^m0^m8^y2^y0^y2^y2

UK MOBILITY DIRECT LTD - IN LIQUIDATION

JOINT LIQUIDATORS' PROGRESS REPORT

FOR THE TWELVE MONTH PERIOD TO 15 JUNE 2022

THE POWER OF BEING UNDERSTOOD
AUDIT | TAX | CONSULTING



INTRODUCTION

Contact details

The key contacts at RSM in connection with this report are:

Primary office holder

Richard Brewer
RSM UK Restructuring Advisory LLP
Highfield Court, Tollgate, Chandlers Ford,
Eastleigh, Hampshire, SO53 3TY
Tel: 023 8064 6464

Case manager

Liz Williamson
RSM UK Restructuring Advisory LLP
9th Floor, 3 Hardman Street, Manchester,
M3 3HF
Tel: 0161 830 4000

Basis of preparation

This report has been prepared to comply with legislation to provide creditors with information relating to the progress of the liquidation. It should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to revision and additional costs. They should not be used as the basis for any bad debt provision or any other purpose. Neither the Joint Liquidators nor RSM UK Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report. The Joint Liquidators act as agents of the Company and without personal liability.

General guidance on the Liquidation process

You can find guidance on the different insolvency processes at the R3 website www.R3.org.uk. R3 is the trade association for the insolvency profession.

Contents

Conduct of the Liquidation	3
Outstanding matters.....	4
Creditors' claims and dividend prospects.....	5
Joint Liquidators' fees, costs and expenses.....	6
Appendix A - Statutory information	9
Appendix B - Receipts and payments summary	10
Appendix C - Post-appointment time analysis	11

CONDUCT OF THE LIQUIDATION

Realisation of assets

Bank interest gross

Bank deposit interest of £4 has been received in the period, bringing the total amount of interest received to date to £121.

The time costs incurred to date in respect of asset realisations are shown on the attached analysis of time costs.

Investigations

The Joint Liquidators have spent time in the period reviewing information in the company's books and records and analysing the bank statements obtained from its former bankers in order better understand the movement of company funds. An additional information request in connection with the last major transaction on the account under investigation has been rejected by the bank on the grounds that it was made in accordance with the Bank's legal and regulatory obligations and they are unable to provide further information. The investigations into the transactions are ongoing to enable us to decide on whether further action is feasible and a further update will be provided in the Joint Liquidators' next progress report. Please note, the work done only leads to a financial return to creditors if any rights of action become visible during the course of the investigation, which lead to a recovery for the benefit of the estate. At this stage it is uncertain if there will be any realisations for the liquidation from this source.

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Statutory and case management matters

The following work does not usually result in a financial return to creditors but is required by legislation, best practice and to ensure case management. Key work done in the period included:

Statutory requirements

- statutory filing, advertising and appointment notifications to prescribed parties
- summoning and holding a qualifying decision procedure and associated formalities including advertising, recording and reporting outcome to prescribed parties
- preparing, review and issuing a progress report to creditors and other prescribed parties

- taxation matters, post-appointment VAT, pre-appointment VAT and tax returns, corporation and other post-appointment tax returns and payments

Case management matters

- client take on evaluation, engagement, guidance, advice
- periodic case reviews and ongoing case planning
- maintaining and updating case management records
- dealing with routine correspondence not attributable to other categories of work
- maintenance of cashing records, bank accounts, receipts and payments, billing
- ongoing consideration of ethical, conflict and anti-money laundering checks

The time costs incurred to date in dealing with these matters is set out in the attached analysis of time costs.

Receipts and payments

A summary of receipts and payments is attached. Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue & Customs shown separately.

OUTSTANDING MATTERS

Assets remaining to be realised

There are no assets remaining to be realised other than any potential recoveries that may result from the investigation work detailed above.

Other outstanding matters

Once investigations are concluded, the Joint Liquidators will conduct their final review of the case, file final returns with HM Revenue & Customs and issue their final report to members and creditors before the liquidation is closed. Creditors will not receive any direct financial benefit from this work however, the work required to prepare the final report and returns with HM Revenue & Customs and the Registrar of Companies is required by legislation.

CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

Dividend prospects

	Owed (£)	Paid to date (£)	Estimated future prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	190,978	NIL	Uncertain
Estimated Net Property	N/A		
Estimated 'Prescribed Part' available for creditors	N/A		

Prescribed Part

The 'Prescribed Part' is a statutory amount set aside for unsecured creditors from funds ('Net Property') available to a Qualifying Floating Charge Holder ('QFCH'). The amount of Net Property is calculated on a sliding scale up to a maximum of £800,000 depending on when the floating charge was created and whether or not it is a first ranking floating charge.

However, there are no QFCHs and the Prescribed Part does not, therefore, apply.

Agreement of claims

Creditors' claims are usually only agreed if there is a likelihood of a dividend being paid to that particular class of creditor.

In this case, no work has been done to agree creditors' claims, other than that necessary for the purposes of admitting claims for voting, where applicable.

Creditors whose debts are treated as a small debt in accordance with Rule 14.31(1) of the Insolvency (England and Wales) Rules 2016 must still deliver a proof of debt if they wish to vote. Rule 14.31(1) states that Office Holders may treat a debt, which is a small debt according to the accounting records or the statement of affairs of the company, as if it were proved for the purposes of paying a dividend. Small debts are defined in Rule 14.1(3) as a debt (being the total amount owed to a creditor) which does not exceed £1,000.

JOINT LIQUIDATORS' FEES, COSTS AND EXPENSES

Guide to Liquidator's fees and expenses

A Guide to Liquidator's Fees, which provides information for creditors in relation to the fees and expenses of a Liquidator, can be accessed at [www.gov.uk](#) under 'general information for creditors'. A hard copy can be requested from this office by telephone, email or in writing. All fees, costs and expenses are subject to VAT.

Relevant Approving Body

The unsecured creditors are the Relevant Approving Body and will be responsible for approving the Joint Liquidators' fee basis and, where applicable, 'Category 2' expenses. However, if a liquidation committee is established at any stage, this will become its responsibility and it will be the Relevant Approving Body.

Post-appointment fees, costs and expenses

Basis for remuneration

The Relevant Approving Body approved the Joint Liquidators' fees on a time cost basis limited to £17,385 (plus VAT) in accordance with the fee estimate provided to creditors on 13 July 2017. The fee estimate was prepared for the life of the appointment.

Fee estimate exceeded

For the reasons set out in the report to creditors dated 13 August 2021 the fee estimate was exceeded whilst work remained to be done. The Relevant Approving Body approved the revised fee estimate provided to creditors on 13 August 2021 reflecting the work that was anticipated to be done during the life of the appointment. The total fees that the Joint Liquidators can be paid, without further approval, was increased to £34,994 (plus VAT).

The revised fee estimate has been exceeded due to the increased amount of time required to fully complete the Joint Liquidators' investigations detailed above. This has increased the length of time that the liquidation has remained open, incurring additional and unavoidable case management costs which includes periodic case reviews, maintenance of bank accounts held with the Insolvency Service as well as the submission of returns to HM Revenue & Customs and progress reports to creditors.

Remuneration charged

Legislation requires that 'remuneration charged' is reported. Remuneration is charged when the work to which it relates is done. It does not mean the Joint Liquidators' fees have been paid. Amounts paid to date, if any, are shown in the attached receipts and payments account.

During the period, the remuneration charged by the Joint Liquidators, on the basis set out above, totalled £8,705. An analysis of time incurred in the period is attached. Time costs incurred since appointment total £35,454.

Further fee approval

The amount of fee that can be drawn is limited to the revised amount approved by the Relevant Approving Body, whether calculated on the basis of time in accordance with a fee estimate, or for a fixed amount or a percentage rate. It cannot be increased further, or the percentage rates changed, without their approval.

Based on current information, the Joint Liquidators do not anticipate that it will be necessary to seek any further approval for additional fees.

Expenses and professional costs

The total costs and expenses estimated to be incurred by the Joint Liquidators are set out below together with details of those incurred in the period. Amounts incurred in the period may include estimates where actual invoices have not been received. Amounts paid to date are shown in the attached receipts and payments account. The quantum of costs and expenses is in line with the estimates previously provided to creditors.

Category 1 expenses

These comprise external supplies of incidental services specifically identifiable to the insolvency estate. They do not require approval of the Relevant Approving Body prior to being paid.

Type of expense	Total estimated (£)	Incurred in period (£)
Bond	85	NIL
Statutory advertising	164	NIL
Website fee	8	NIL
Books & records collection & storage	450	NIL
Total	707	NIL

Category 2 expenses

These are costs which are not capable of precise identification or calculation, or that may include an element of shared or allocated costs. Payments to outside parties that the Joint Liquidators, firm, or any associate has an interest, are also treated as 'Category 2' expenses. These expenses require the specific approval of the relevant Approving Body before being paid from the insolvency estate.

The Relevant Approving Body has approved the payment of the 'Category 2' expenses, at the rates prevailing at the date they were incurred. Details of the current rates are set out below.

Type of expense	Total estimated (£)	Incurred in period (£)
Room hire (£100)	NIL	NIL
Mileage (42.5p per mile)	NIL	NIL
Tracker reports (£10 per report)	NIL	NIL
Subsistence (£25 per night)	NIL	NIL
Total	NIL	NIL

Other professional costs

The Joint Liquidators retained the following advisers based on their experience and expertise. These costs are not subject to approval by the Relevant Approving Body. However, they are subject to review and approval by the Joint Liquidators.

No professional costs have been incurred in the period.

Creditors' right to information and ability to challenge remuneration and expenses

In accordance with legislation creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

If you wish to make a request for further information, then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive. Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.



Richard Brewer
Restructuring Advisory Director
RSM UK Restructuring Advisory LLP
Joint Liquidator

Richard Brewer and Mark Holborow are licensed to act as Insolvency Practitioners in the UK by the Institute of Chartered Accountants in England and Wales

Insolvency Practitioners are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment



APPENDIX A - STATUTORY INFORMATION

Company information		Liquidation information		
Company name:	UK Mobility Direct Ltd	Court reference:	Leeds District Registry No 3 of 2017	
Company number:	08566235	Joint Liquidators:	Richard Brewer appointed 21 February 2018 Mark Holborow appointed 3 June 2021 Alexander Kinninmonth appointed on 16 June 2017 and released on 17 July 2021 David Smithson appointed 16 June 2017 and released 29 March 2018	
Date of incorporation:	12 June 2013			
Trading name:	N/A			
Trading address:	Suite 7C, 2 Orwell House, Ferry Lane, Felixstowe, IP11 3QU			
Principal activity:	Retail	Date of appointment:	16 June 2017	
Registered office:	Highfield Court, Tollgate, Chandlers Ford, Eastleigh, SO53 3TY	Joint Liquidators:	Primary office holder Richard Brewer RSM UK Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire, SO53 3TY 023 8064 6464 IP Number: 9038	Joint office holder Mark Holborow RSM UK Restructuring Advisory LLP STC House, 7 Elmfield Road, Bromley, Kent, BR1 1LT 020 8461 8000 IP Number: 22834
Previous company names:	N/A			
Directors:	Mr Oliver Waters			
Secretary:	Mr Oliver Waters			

APPENDIX B - RECEIPTS AND PAYMENTS SUMMARY

**UK Mobility Direct Ltd
In Liquidation
Joint Liquidators' Summary of Receipts & Payments**

Statement of Affairs £	From 16/06/2021 To 15/06/2022 £	From 16/06/2017 To 15/06/2022 £
	ASSET REALISATIONS	
	Bank Interest Gross	4.48
40,000.00	Cash Held By PayPal	120.69
	Deposit on creditors petition	37,738.69
		1,600.00
		39,459.38
	COST OF REALISATIONS	
	Advertisements	82.00
	Appointee Fees	23,385.50
	Bank Charges	440.00
	Company Liquidation admin fee	5,000.00
	Corporation Tax	1.15
	Disbursements	25.00
	ISA Cheque Fees	0.90
	ISA Quarterly Charges	NIL
	Petitioners Costs	2,570.00
	Secretary of State Fees	6,000.00
	Specific Bond	93.00
	Storage Costs	165.00
	Tax deducted at source	23.00
		(37,785.55)
	UNSECURED CREDITORS	
(280,671.97)	Trade & Expense Creditors	NIL
		NIL
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL
		NIL
(240,771.97)		1,673.83
	REPRESENTED BY	
	Insolvency Service Account (ISA)	473.83
	Vat Receivable	1,200.00
		1,673.83

APPENDIX C - POST-APPOINTMENT TIME ANALYSIS

Joint Liquidators' post appointment time cost analysis for the period 16 June 2021 to 15 June 2022

Please note that we have re-designed our SIP9 analysis table to provide a more detailed breakdown of the work carried out. This change does not alter the value of time costs recorded, purely the row within the table to which that time, and cost, has been allocated.

On 1 July 2021, RSM UK Restructuring Advisory LLP changed the job titles of some of their staff, and this is reflected in the SIP 9 analysis table. This change does not alter the value of time costs recorded or the column within the table to which that time has been allocated.

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Associates	Executives & Analysts	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
16 June 21 to 15 June 22	Statutory Requirements									
	Appointment documentation (statutory)	0.0	0.0	0.0	0.5	0.0	0.0	0.5	£ 137.50	275.00
										275.00
	Preparing progress & final reports (inc. R&Ps)	0.0	1.0	0.0	7.2	0.0	0.0	8.2	£ 2,475.00	301.83
	Qualifying decisions / meeting documentation / advert / agenda / minutes / report	0.0	0.1	0.0	1.3	0.0	0.0	1.4	£ 407.00	290.71
										300.21
	CT/IT/CGT post-appointment returns	0.0	0.2	0.1	0.4	0.0	0.0	0.7	£ 230.50	329.29
	Post-appointment VAT	0.0	0.0	0.0	0.1	0.0	0.0	0.1	£ 27.50	275.00
										322.50
	Total	0.0	1.3	0.1	9.5	0.0	0.0	10.9	£ 3,277.50	300.69
	Realisation of Assets									
	Other (e.g. rates, insurance pre-payments etc)	0.0	0.0	0.0	0.0	1.4	0.0	1.4	£ 269.00	192.14
										192.14
	Total	0.0	0.0	0.0	0.0	1.4	0.0	1.4	£ 269.00	192.14

Investigations									
Antecedent transactions - other	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 38.50	385.00
Collect / schedule / general review	0.0	0.0	0.0	0.4	0.0	0.0	0.4	£ 110.00	275.00
of books & records & other papers									
Other general matters	0.0	0.0	0.0	4.3	3.0	0.0	7.3	£ 1,821.50	249.52
									252.56
Total	0.0	0.1	0.0	4.7	3.0	0.0	7.8	£ 1,970.00	252.56
Administration and Planning									
Billing	0.0	0.1	0.0	0.7	0.0	0.0	0.8	£ 242.00	302.50
Case review / KPI reports	0.0	1.0	0.4	1.3	3.3	0.0	6.0	£ 1,596.50	266.08
Diary updates / checklists	0.0	0.0	0.0	0.2	0.5	0.0	0.7	£ 155.00	221.43
Filing	0.0	0.0	0.0	0.2	0.0	0.0	0.2	£ 55.00	275.00
Ongoing case planning/strategy	0.0	0.5	0.0	0.3	3.0	0.0	3.8	£ 885.50	233.03
									255.13
Bank Reconciliations	0.0	0.0	0.0	0.0	0.2	0.0	0.2	£ 39.00	195.00
Cashiering / TPS transaction	0.0	0.0	0.1	0.2	0.4	0.0	0.7	£ 165.50	236.43
posting									
Receipts and Payments	0.0	0.1	0.0	0.0	0.0	0.0	0.1	£ 49.50	495.00
									254.00
Total	0.0	1.7	0.5	2.9	7.4	0.0	12.5	£ 3,188.00	255.04
Total Hours (From Jan 2003)	0.0	3.1	0.6	17.1	11.8	0.0	32.6	£ 8,704.50	267.01
Total Time Cost (From Jan 2003)	£ 0.00	£ 1,490.50	£ 195.00	£ 4,702.50	£ 2,316.50	£ 0.00	£ 8,704.50		
Total Hours	0.0	3.1	0.6	17.1	11.8	0.0	32.6	£ 8,704.50	267.01
Total Time Cost	£ 0.00	£ 1,490.50	£ 195.00	£ 4,702.50	£ 2,316.50	£ 0.00	£ 8,704.50		
Average Rates	0.00	480.81	325.00	275.00	196.31	0.00	267.01		

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name **RSM UK Restructuring Advisory
LLP**Address **9th Floor****3 Hardman Street**Post town **Manchester**

County/Region

Postcode

M	3		3	H	F		
---	---	--	---	---	---	--	--

Country

DX

Telephone

0161 830 4000**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse