

WU07

Notice of progress report in a winding-up by the court



Companies House

WEDNESDAY



A09 *A8BUBKXU* 14/08/2019 #369
COMPANIES HOUSE

1 Company details

Company number 0 8 5 6 6 2 3 5

Company name in full UK Mobility Direct Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Richard

Surname Brewer

3 Liquidator's address

Building name/number 25 Farringdon Street

Street

Post town

London

County/Region

Postcode

E C 4 A 4 A B

Country

4 Liquidator's name ①

Full forename(s) Alexander

Surname Kinninmonth

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Highfield Court

Street Tollgate

Post town

Chandlers Ford

County/Region

Eastleigh

Postcode

S O 5 3 3 T Y


Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Period of progress report											
From date	^d 1	^d 6	^m 0	^m 6	^y 2	^y 0	^y 1	^y 8				
To date	^d 1	^d 5	^m 0	^m 6	^y 2	^y 0	^y 1	^y 9				
7	Progress report											
<input checked="" type="checkbox"/> The progress report is attached												
8	Sign and date											
Liquidator's signature	<div>Signature X  X</div>											
Signature date	^d 1	^d 3	^m 0	^m 8	^y 2	^y 0	^y 1	^y 9				

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	James Prior
Company name	RSM Restructuring Advisory LLP
Address	Highfield Court, Tollgate Chandlers Ford
Post town	Eastleigh
County/Region	
Postcode	S O 5 3 3 T Y
Country	
DX	
Telephone	02380 646 464



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

In the matter of

**UK Mobility Direct Ltd In Liquidation
(‘the Company’)**

In the Leeds District Registry number 3 of 2017

Joint Liquidators' progress report

13 August 2019

**Richard Brewer and Alexander Kinninmonth
Joint Liquidators**

**RSM Restructuring Advisory LLP
Highfield Court, Tollgate
Chandlers Ford
Eastleigh
Hampshire
SO53 3TY
Tel: 023 8064 6464
Email: restructuring.southampton@rsmuk.com**

Sections

1. Conduct of the winding-up in the previous twelve months
2. Details of what remains to be done and matters preventing closure
3. Creditors' claims and dividend prospects
4. Receipts and payments summary
5. Joint Liquidators' remuneration, expenses and disbursements
6. Creditors' right to information and ability to challenge remuneration and expenses

Appendices

- A. Statutory information
- B. Dividend prospects
- C. Summary of receipts and payments
- D. RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement
- E. Joint Liquidators' current charge out and disbursement rates
- F. Statement of expenses incurred by the Joint Liquidators' in the period from 16 June 2018 to 15 June 2019
- G. Joint Liquidators' time cost analysis for the period from 16 June 2018 to 15 June 2019

This report has been prepared in accordance with insolvency legislation to provide creditors and members of the Company with information relating to the progress of the liquidation in the period from 16 June 2018 to 15 June 2019. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared solely to comply with the requirements of the relevant legislation. It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Any estimated outcomes for creditors are illustrative and may be subject to significant change.

Neither the Joint Liquidators nor RSM Restructuring Advisory LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

1 Conduct of the winding-up in the previous twelve months

1.1 Investigations

We can advise you that, following our initial assessment, further investigations were undertaken in relation to various bank account transactions.

We confirm that investigations in relation to these transactions are currently ongoing and the Joint Liquidators anticipate that they shall be concluded shortly.

1.2 Administration and planning

Certain aspects of the work that the Joint Liquidators undertake are derived from the underlying legal and regulatory framework for cases of this nature. This work, which does not usually result in any direct financial return to creditors, is a necessary aspect of ensuring that the Joint Liquidators are complying with their legislative and best practice responsibilities. It includes matters such as:

- Periodic case reviews, ongoing case planning and strategy
- Maintaining and updating computerised case management records
- Dealing with routine correspondence not attributable to other categories of work
- Ongoing consideration of ethical and anti-money laundering regulations
- General taxation matters, including seeking tax clearance from HMRC
- Preparation of receipts and payments accounts, maintenance of cashing records
- Preparing, reviewing and issuing final report to creditors and other parties
- Filing of final documentation at Companies House, Court and other relevant parties
- General administrative matters in relation to closing the case

2 Details of what remains to be done and matters preventing closure

Please see 1.1 above.

3 Creditors' claims and dividend prospects

Creditors' claims as set out in the Official Receiver's report totalled £280,672. To date £190,978 of unsecured creditor claims have been received.

Dividend prospects and projected returns to creditors, where known, are detailed in Appendix B. Please note that these are indicative only and should not be used as the sole or principal basis for any bad debt provision or other purposes. They may be subject to revision and additional costs.

The Joint Liquidators are obliged to deal with a number of matters in relation to creditors to comply with both the legislative and best practice requirements and to ensure creditors are kept informed. Creditors would only derive an indirect financial return from this work on cases where a dividend has been paid or is due to be paid:

- Preparation and issue of progress reports and associated documentation
- Maintenance of schedules of preferential and unsecured creditors' claims
- Dealing with correspondence and telephone calls
- Where necessary, consideration of creditors' claims; acceptance or rejection of claims and complying with legislative obligations in relation to adjudication of creditors' claims generally for voting and, if applicable, dividend purposes

4 Receipts and payments summary

We attach as Appendix C a summary of our receipts and payments for the period from 16 June 2018 to 15 June 2019.

4.1 VAT basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5 Joint Liquidators' remuneration, expenses and disbursements

5.1 Authority

The basis of the Joint Liquidators' remuneration was approved by creditors on 10 August 2017, when the following resolution was passed:

That in accordance with the fees proposal provided to creditors on 13 July 2017 the Joint Liquidators shall be authorised to draw their remuneration (plus VAT) in respect of based upon their time costs, limited to the sum of £17,385.

Consequently, the Joint Liquidators cannot draw more than £17,385 without obtaining the further approval.

Approval was also given to the drawing of disbursements, including category 2 disbursements.

5.2 Remuneration and expenses incurred in the period from 16 June 2018 to 15 June 2019 and since appointment

In accordance with insolvency legislation the Joint Liquidators are required to report remuneration 'charged'. This reflects the time charged to the case.

The Joint Liquidators have incurred time costs of £6,084 in respect of work done in the current period, a summary of which is attached.

The Joint Liquidators have incurred time costs of £16,558 since appointment. Of this, a total of £15,976 (plus VAT) has been paid and the balance remains outstanding.

Details of the remuneration drawn during the period and the total amount of remuneration drawn to date are set out in the attached receipts and payments account.

The Joint Liquidators' fees incurred to date are within the estimated amount approved.

5.3 Expenses and disbursements

Attached are the Joint Liquidators' charging, expenses and disbursement policy statement, together with current rates. Details of the expenses (including category 1 and category 2 disbursements) that the Joint Liquidators have incurred in the period of the report are also attached. Expenses paid in the period, along with cumulative figures, are shown in the attached receipts and payments account.

The quantum of expenses incurred to date is in line with the estimate provided to creditors on 13 July 2017.

6 Creditors' right to information and ability to challenge remuneration and expenses

In accordance with the provisions of rule 18.9 Insolvency (England and Wales) Rules 2016 creditors have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses under rule 18.34.

If you wish to make a request for further information then it must be made within 21 days of receipt of this report in writing by either by (i) any secured creditor or (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors.

Any secured creditor, or any unsecured creditor with either the concurrence of at least 10% in value of the unsecured creditors (including that creditor) or the permission of the court, may apply to court on the grounds that the remuneration charged, the basis fixed or expenses incurred by the Liquidator are in all the circumstances excessive.

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question.

A Creditors' Guide to Liquidators' Fees, which provides information for creditors in relation to the remuneration of a Liquidator, can be accessed at <http://rsm.insolvencypoint.com> under 'general information for creditors'. A hard copy can be requested from my office by telephone, email or in writing.

Should you have any queries please do not hesitate to contact me.

Yours faithfully



Richard Brewer
RSM Restructuring Advisory LLP
Joint Liquidator

For the purpose of this letter, the undersigned is acting as the Joint Liquidator of the company known as "RSM Restructuring Advisory LLP" (the "Company"). The undersigned is acting in the capacity of the Joint Liquidator of the Company and is not acting in the capacity of the Company.

The undersigned is acting as the Joint Liquidator of the Company and is not acting in the capacity of the Company.

Appendix A

Statutory information

Company information	
Company name:	UK Mobility Direct Ltd
Company number:	08566235
Date of incorporation:	12 June 2013
Previous company names:	N/A
Trading name:	UK Mobility Direct Ltd
Trading address:	Highfield Court Tollgate Chandlers Ford, Eastleigh, Hampshire SO53 3TY
Principal activity:	Retail
Registered office:	RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY
Previous registered office:	Suite 7C, 2 Orwell House, Ferry Lane, Felixstowe IP11 3QU

Liquidation information		
Joint Liquidators:	Alexander Kinninmonth appointed 16 June 2017 Richard Brewer appointed 21 February 2018 David Smithson appointed 16 June 2017 and released 29 March 2018	
Date of appointment:	16 June 2017	
Court & reference:	In the Leeds District Registry No. 3 of 2017	
Appointment Method:	By Secretary of State	
Functions:	The Joint Liquidators appointment specified that they would have power to act jointly and severally. The Joint Liquidators' have exercised, and will continue to exercise, all of their functions jointly and severally as stated in the notice of appointment.	
Correspondence address & contact details of case manager	James Prior RSM Restructuring Advisory LLP, Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY Email: james.prior@rsmuk.com	
Name, address & contact details of Joint Liquidators	Primary Office Holder Richard Brewer RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY 023 8064 6464 IP Number: 9038	Joint Office Holder Alexander Kinninmonth RSM Restructuring Advisory LLP Highfield Court, Tollgate, Chandlers Ford, Eastleigh, Hampshire SO53 3TY 02380 646 464 IP Number: 9019

Appendix B

Dividends prospects

	Owed*	Paid to Date	Estimated future Prospects
Secured creditor	N/A	N/A	N/A
Preferential creditors	N/A	N/A	N/A
Unsecured creditors	£190,978	NIL	Uncertain
Estimated net property	N/A		
Estimated prescribed part available for unsecured creditors	N/A		

* Per Claims received

Any estimated outcome for creditors is illustrative and may be subject to change.

UK Mobility Direct Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Statement of Affairs £	From 16/06/2018 To 15/06/2019 £	From 16/06/2017 To 15/06/2019 £
	ASSET REALISATIONS	
	Bank Interest Gross	72.41
40,000.00	Cash Held By PayPal	37,738.69
	Deposit on creditors petition	1,600.00
		<u>39,411.10</u>
	COST OF REALISATIONS	
	Advertisements	82.00
	Appointee Fees	15,975.50
	Bank Charges	22.00
	Company Liquidation admin fee	5,000.00
	Disbursements	25.00
	ISA Cheque Fees	0.60
	ISA Quarterly Charges	154.00
	Petitioners Costs	2,570.00
	Secretary of State Fees	6,000.00
	Specific Bond	93.00
	Storage Costs	165.00
	Tax deducted at source	14.48
		<u>(6,721.78)</u>
	UNSECURED CREDITORS	
(280,671.97)	Trade & Expense Creditors	NIL
		<u>NIL</u>
	DISTRIBUTIONS	
(100.00)	Ordinary Shareholders	NIL
		<u>NIL</u>
(240,771.97)	(6,649.37)	9,309.52
	REPRESENTED BY	
	Insolvency Service Account (ISA)	6,043.02
	VAT Inputs (Outputs)	2,821.10
	Vat Receivable	445.40
		<u>9,309.52</u>

Appendix D

RSM Restructuring Advisory LLP charging, expenses and disbursements policy statement

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators.
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate.
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done.
- The current charge rates for RSM Restructuring Advisory LLP Southampton are attached.
- Time billed is subject to Value Added Tax at the applicable rate, where appropriate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it.
- RSM Restructuring Advisory LLP's charge out rates are reviewed periodically.

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to the relevant approving party, but do not require approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 1' disbursements.
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest, require the approval of the relevant approving party prior to being drawn from the insolvency estate. These are known as 'category 2' disbursements.
- A resolution to consider approving category 2 disbursements at the rates prevailing at the time the cost is incurred to RSM Restructuring Advisory LLP Southampton will be proposed to the relevant approving party in accordance with the legislative requirements.
- General office overheads are not re-charged to the insolvency estate as a disbursement.
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant approving party.
- Expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate, where appropriate.

Appendix E

Joint Liquidators' current charge out and disbursement rates

Hourly charge out rates		
	Rates at commencement	Current rates
	£	£
Partner	435 to 620	460 to 655
Directors / Associate Directors	335 to 460	415 to 575
Manager / Assistant Managers	250	265 to 310
Senior Administrators / Administrators	165 to 210	175 to 225
Support staff	135	135

Category 2 disbursement rates	
Internal room hire	£100 per hour
Subsistence	£25 per night
Travel (car)	42.5p per mile
'Tracker' searches	£10 per case

Appendix F

Statement of expenses incurred in the period from 16 June 2018 to 15 June 2019

Expenses (excluding category 2 disbursements) Type and purpose	Original estimate	£		Paid to date	Unpaid
		Incurred to date	Period 1	Period 2	
Appointee disbursements:					
Bond	85.00	93.00	93.00	93.00	Nil
Statutory advertising	164.00	82.00	Nil	82.00	Nil
Website fee	8.00	8.00	Nil	8.00	Nil
Accountancy fees	450.00	Nil	Nil	Nil	Nil
Land Registry fees	Nil	6.00	11.00	17.00	Nil
Storage fees	Nil	165.00	165.00	165.00	Nil
Sub Total	707.00	354.00	11.00	365.00	Nil
Category 2 disbursements					
RSM Restructuring Advisory LLP - Appointee disbursements:					
Sub Total	Nil	Nil	Nil	Nil	Nil
Total	707.00	354.00	11.00	365.00	Nil

NOTE: This appendix may include estimated amounts where actual invoices have not been received. The amounts paid in the period are shown in the attached receipts and payments account. Invoices may have been paid in a period after that in which they were incurred

Q1/19 Time Report - Level 2

UK Mobility Direct Ltd

1014941 700 WJC Post appointment

For the period 16/06/2018 to 15/06/2019

Period	Hours Spent	Partners	Directors & Associate Directors	Managers	Associate Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
Administration and Planning										
Appointment										
Case Management	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	£ 53.00	530.00
Receipts and Payments	0.1	1.1	0.1	0.1	2.1	0.5	0.0	3.9	£ 1,296.00	332.31
Tax Matters	0.0	0.2	0.0	0.0	0.0	0.8	0.0	1.0	£ 290.50	290.50
Total	0.2	1.3	0.1	0.1	2.1	1.5	1.0	6.2	£ 1,836.00	296.13
Investigations										
Investigations/CDDA	0.3	0.0	0.0	0.0	7.4	0.0	0.0	7.7	£ 2,397.50	311.36
Total	0.3	0.0	0.0	0.0	7.4	0.0	0.0	7.7	£ 2,397.50	311.36
Realisation of Assets										
Land and Property	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	£ 53.00	530.00
Total	0.1	0.0	0.0	0.0	0.0	0.0	0.0	0.1	£ 53.00	530.00
Creditors										
Other Creditor Meetings and Reports	0.0	0.5	0.0	0.0	4.0	0.0	0.0	4.5	£ 1,452.50	322.78
Unsecured Creditors	0.0	0.0	0.0	0.0	1.2	0.0	0.0	1.2	£ 344.50	287.08
Total	0.0	0.5	0.0	0.0	5.2	0.0	0.0	5.7	£ 1,797.00	315.26
Total Hours	0.6	1.8	0.1	0.1	14.7	1.5	1.0	19.7	£ 6,083.50	308.81
Total Time Cost	£ 330.00	£ 882.00	£ 31.00	£ 4,405.00	£ 290.50	£ 290.50	£ 145.00	£ 6,083.50		
Total Hours										
Total Time	0.6	1.8	0.1	0.1	14.7	1.5	1.0	19.7	£ 6,083.50	308.81
Cost	£ 330.00	£ 882.00	£ 31.00	£ 4,405.00	£ 290.50	£ 290.50	£ 145.00	£ 6,083.50		
Average Rates	550.00	490.00	310.00	299.66	193.67		145.00	308.81		