

**REGISTERED NUMBER: 08565790 (England and Wales)**

Financial Statements for the Year Ended 31 March 2021

for

Able Components Limited



Able Components Limited (Registered number: 08565790)

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for the Year Ended 31 March 2021

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Able Components Limited

Company Information  
for the Year Ended 31 March 2021

**DIRECTOR:** Mrs M Beauchamp

**SECRETARY:** Mrs M Beauchamp

**REGISTERED OFFICE:** Unit 6 Prospect Park Business Centre  
Prospect Road  
Arlesford  
Hampshire  
SO24 9UH

**REGISTERED NUMBER:** 08565790 (England and Wales)

Balance Sheet  
31 March 2021

	Notes	31.3.21 £	£	31.3.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		10,184		2,655
<b>CURRENT ASSETS</b>					
Stocks		18,786		12,516	
Debtors	5	35,716		32,206	
Cash at bank		14,782		15,093	
		69,284		59,815	
<b>CREDITORS</b>					
Amounts falling due within one year	6	34,054		18,882	
<b>NET CURRENT ASSETS</b>			35,230		40,933
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			45,414		43,588
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			45,314		43,488
			45,414		43,588

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

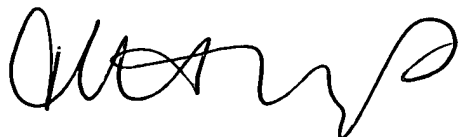
Able Components Limited (Registered number: 08565790)

Balance Sheet - continued  
31 March 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 October 2021 and were signed by:

A handwritten signature in black ink, appearing to be 'M Beauchamp', written in a cursive style.

Mrs M Beauchamp - Director

Notes to the Financial Statements  
for the Year Ended 31 March 2021

**1. STATUTORY INFORMATION**

Able Components Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 1).

Notes to the Financial Statements - continued  
for the Year Ended 31 March 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 April 2020	24,419
Additions	9,756
Disposals	(1,900)
	<hr/>
At 31 March 2021	32,275
<b>DEPRECIATION</b>	
At 1 April 2020	21,764
Charge for year	2,227
Eliminated on disposal	(1,900)
	<hr/>
At 31 March 2021	22,091
<b>NET BOOK VALUE</b>	
At 31 March 2021	<hr/> 10,184 <hr/>
At 31 March 2020	<hr/> 2,655 <hr/>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade debtors	33,871	30,892
Other debtors	1,845	1,314
	<hr/>	<hr/>
	35,716	32,206
	<hr/>	<hr/>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.21 £	31.3.20 £
Trade creditors	17,041	8,141
Taxation and social security	(957)	4,191
Other creditors	17,970	6,550
	<hr/>	<hr/>
	34,054	18,882
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