REGISTERED NUMBER: 08565790 (England and Wales)

Abbreviated Accounts

for the Year Ended 31 March 2016

for

Able Components Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2016

Able Components Limited

Company Information
for the Year Ended 31 March 2016

DIRECTORS:	S Beauchamp Mrs M Beauchamp
SECRETARY:	Mrs M Beauchamp
REGISTERED OFFICE:	Unit 6 Prospect Business Centre Prospect Road Arlesford Hampshire SO24 9UH
REGISTERED NUMBER:	08565790 (England and Wales)
ACCOUNTANTS:	Martin, Fahy & Co. Chartered Certified Accountants 168 Elmer Road Bognor Regis Sussex PO22 6JA

Able Components Limited (Registered number: 08565790)

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		3,251		5,045
CURRENT ASSETS					
Stocks		10,664		3,060	
Debtors		21,791		25,916	
Cash at bank		18,188		11,292	
		50,643		40,268	
CREDITORS					
Amounts falling due within one year		11,273		21,235	
NET CURRENT ASSETS			39,370		19,033
TOTAL ASSETS LESS CURRENT LIABILITIES			42,621		24,078
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			42,521		23,978
SHAREHOLDERS' FUNDS			42,621		24,078

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13 December 2016 and were signed on its behalf by:

Mrs M Beauchamp - Director

The notes form part of these abbreviated accounts

Able Components Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2015	8,576
Additions	468
At 31 March 2016	9,044
DEPRECIATION	
At 1 April 2015	3,531
Charge for year	2,262
At 31 March 2016	5,793
NET BOOK VALUE	
At 31 March 2016	3,251
At 31 March 2015	5,045

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
100	Ordinary	£1	100	100