That Bournemouth Apartments Limited

Financial Statements

for the Year Ended 31 July 2021

Contents of the Financial Statements
for the year ended 31 July 2021

Company Information
for the year ended 31 July 2021

Directors:	R S Kelvin CBE L D Page S A Brown P S Tisdale
Registered office:	F4 Beehive Yard Bath BA1 5BT
Registered number:	08565320 (England and Wales)
Auditors:	Haines Watts Chartered Accountants and Statutory Auditor 250 Fowler Avenue Farnborough Hampshire GU14 7JP

Balance Sheet
31 July 2021

	Notes	2021 £	2021 £	2020 £	2020 £
Fixed assets					
Investments	4		**100**		-
Current assets					
Debtors	5	**40,022**		38,087	
Cash at bank		**9,759**		88,468	
		49,781		126,555	
Creditors					
Amounts falling due within one year	6	**51,280**		128,131	
Net current liabilities			**(1,499)**		(1,576)
Total assets less current liabilities			**(1,399)**		(1,576)
Capital and reserves					
Called up share capital	7		**1**		1
Retained earnings			**(1,400)**		(1,577)
Shareholders' funds			**(1,399)**		(1,576)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2022 and were signed on its behalf by:

S A Brown - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the year ended 31 July 2021

1. Statutory information

That Bournemouth Apartments Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Accounting convention

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

Going concern

In response to the COVID-19 pandemic the directors have reviewed and considered all relevant information.
The majority shareholder and director of the ultimate parent company has given confirmation of support to the ultimate parent company and all its subsidiaries, which includes That Bournemouth Apartments Limited, for a period of at least twelve months from the date of approval of these financial statements.
Based on the above, the directors have concluded that they can continue to adopt a going concern basis in preparing the company's annual report and accounts.

Group accounts

The financial statements contain information about That Bournemouth Apartments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, That Bournemouth Company Limited, F4 Beehive Yard, Bath, BA1 5BT.

Turnover

Turnover is recognised on an accruals basis at the fair value of the consideration receivable for rental income, gross of management charges and other expenses, provided in the normal course of business.

Cash and cash equivalents

Cash at bank and in hand are basic financial assets which include cash in hand and deposits held at call with banks.

Investments in subsidiaries

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

2. Accounting policies - continued

Financial instruments
The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Basic financial assets
Basic financial assets, which include debtors, balances due from connected companies and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities
Basic financial liabilities, including creditors and loans from connected companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

Equity instruments
Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Taxation
The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax
The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax
Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

3. Employees and directors

The average number of employees during the year was 4 (2020 - 4) .

4. Fixed asset investments

	Shares in group undertakings £
Cost	
Additions	100
At 31 July 2021	100
Net book value	
At 31 July 2021	100

4. Fixed asset investments - continued

The company's investments at the Balance Sheet date in the share capital of companies include the following:

That Bournemouth Apartments 2 Limited
Registered office: F4 Beehive Yard, Bath, BA1 5BT
Nature of business: Nominee of its immediate parent company

Class of shares:	% holding
Ordinary (direct holding)	100.00

5. Debtors: amounts falling due within one year

	2021 £	2020 £
Trade debtors	**4,000**	2,525
Other debtors	**36,022**	35,562
	40,022	38,087

6. Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	**7,899**	1,720
Amounts owed to group undertakings	**17,223**	110,323
Other creditors	**26,158**	16,088
	51,280	128,131

7. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021 £	2020 £
100	Ordinary shares	1p	**1**	1

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Auditors' Report was unqualified.

James Maxwell (Senior Statutory Auditor)
for and on behalf of Haines Watts

9. Related party transactions

The company has taken advantage of the exemption available in FRS 102 from the requirement to disclose transactions with the group companies.

There is a group lease arrangement in place with a fellow subsidiary, That Bournemouth Penthouses Limited, regarding rental of the properties. As the risks and rewards of ownership of the properties do not transfer to the company and there is a deed of surrender in place, with reversion to the head leaseholder, the asset is deemed to remain with That Bournemouth Penthouses Limited. An amount payable is recorded by the company, in accordance with the terms of the lease arrangement.

10. **Parent company**

The company's ultimate parent company is That Bournemouth Company Limited, a company incorporated in England and Wales.

The registered address of That Bournemouth Company Limited is F4 Beehive Yard, Bath, BA1 5BT. Copies of the consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.