

**That Bournemouth Apartments Limited**

**Financial Statements**

**for the Year Ended 31 July 2022**

**Contents of the Financial Statements  
for the year ended 31 July 2022**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**That Bournemouth Apartments Limited**

**Company Information  
for the year ended 31 July 2022**

---

**Directors:**

R S Kelvin CBE  
L D Page  
S A Brown  
P S Tisdale

**Registered office:**

F4 Beehive Yard  
Bath  
Somerset  
BA1 5BT

**Registered number:**

08565320 (England and Wales)

**Auditors:**

Haines Watts  
Chartered Accountants and Statutory Auditor  
250 Fowler Avenue  
Farnborough  
Hampshire  
GU14 7JP

**Balance Sheet**  
**31 July 2022**

			2022		2021
	Notes	£	£	£	£
<b>Fixed assets</b>					
Investments	4		100		100
<b>Current assets</b>					
Debtors	5	102,969		40,022	
Cash at bank		<u>3,544</u>		<u>9,759</u>	
		106,513		49,781	
<b>Creditors</b>					
Amounts falling due within one year	6	<u>107,862</u>		<u>51,280</u>	
<b>Net current liabilities</b>			<u>(1,349)</u>		<u>(1,499)</u>
<b>Total assets less current liabilities</b>			<u>(1,249)</u>		<u>(1,399)</u>
<b>Capital and reserves</b>					
Called up share capital	7		1		1
Retained earnings			<u>(1,250)</u>		<u>(1,400)</u>
<b>Shareholders' funds</b>			<u>(1,249)</u>		<u>(1,399)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 24 July 2023 and were signed on its behalf by:

S A Brown - Director

**Notes to the Financial Statements  
for the year ended 31 July 2022**

---

**1. Statutory information**

That Bournemouth Apartments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Accounting convention**

These financial statements have been prepared in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' ('FRS 102') and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

**Going concern**

The majority shareholder and director of the ultimate parent company has given confirmation of support to the ultimate parent company and all its subsidiaries, which includes That Bournemouth Apartments Limited, for a period of at least twelve months from the date of approval of these financial statements.

Based on the above, the directors have concluded that they can continue to adopt a going concern basis in preparing the company's annual report and accounts.

**Group accounts**

The financial statements contain information about That Bournemouth Apartments Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, That Bournemouth Company Limited, F4 Beehive Yard, Bath, BA1 5BT.

**Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Critical judgements**

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statements.

**Recoverability of intercompany balances**

The company has balances due from related companies connected by common ownership. Management are of the opinion that these balances are fully recoverable and therefore no provision has been made against these balances.

**Turnover**

Turnover is recognised on an accruals basis at the fair value of the consideration receivable for rental income, gross of management charges and other expenses, provided in the normal course of business.

**Cash and cash equivalents**

Cash at bank and in hand are basic financial assets which include cash in hand and deposits held at call with banks.

Notes to the Financial Statements - continued  
for the year ended 31 July 2022

---

2. **Accounting policies - continued**

**Investments in subsidiaries**

Interests in subsidiaries, associates and jointly controlled entities are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

**Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

**Basic financial assets**

Basic financial assets, which include debtors, balances due from connected companies and cash and bank balances, are initially measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and loans from connected companies, are initially recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

**Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

**Taxation**

The tax expense represents the sum of the tax currently payable and deferred tax.

**Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

**Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

3. **Employees and directors**

The average number of employees during the year was 4 (2021 - 4) .

Notes to the Financial Statements - continued  
for the year ended 31 July 2022

4. Fixed asset investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 August 2021 and 31 July 2022	100
<b>Net book value</b>	
At 31 July 2022	100
At 31 July 2021	100

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**That Bournemouth Apartments 2 Limited**

Registered office: F4 Beehive Yard, Bath, BA1 5BT

Nature of business: Nominee of its immediate parent company

	% holding
Class of shares:	
Ordinary (direct holding)	100.00

5. Debtors: amounts falling due within one year

	2022 £	2021 £
Trade debtors	-	4,000
Amounts owed by group undertakings	63,298	-
Other debtors	39,671	36,022
	<u>102,969</u>	<u>40,022</u>

6. Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	6,257	7,899
Amounts owed to group undertakings	66,242	17,223
Other creditors	35,363	26,158
	<u>107,862</u>	<u>51,280</u>

7. Called up share capital

**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2022 £	2021 £
100	Ordinary shares	1p	<u>1</u>	<u>1</u>

8. Disclosure under Section 444(5B) of the Companies Act 2006

The Auditors' Report was unqualified.

James Maxwell (Senior Statutory Auditor)  
for and on behalf of Haines Watts

Notes to the Financial Statements - continued  
for the year ended 31 July 2022

---

9. **Related party transactions**

The company has taken advantage of the exemption available in FRS 102 from the requirement to disclose transactions with the group companies.

There is a group lease arrangement in place with a fellow subsidiary, That Bournemouth Penthouses Limited, regarding rental of the properties. As the risks and rewards of ownership of the properties do not transfer to the company and there is a deed of surrender in place, with reversion to the head leaseholder, the asset is deemed to remain with That Bournemouth Penthouses Limited. An amount payable is recorded by the company, in accordance with the terms of the lease arrangement.

10. **Parent company**

The company's ultimate parent company is That Bournemouth Company Limited, a company incorporated in England and Wales.

The registered address of That Bournemouth Company Limited is F4 Beehive Yard, Bath, BA1 5BT. Copies of the consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is R S Kelvin CBE, director and majority shareholder of the ultimate parent company.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.