

**THAT BOURNEMOUTH APARTMENTS LIMITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2018**  
**PAGES FOR FILING WITH REGISTRAR**



# THAT BOURNEMOUTH APARTMENTS LIMITED

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# THAT BOURNEMOUTH APARTMENTS LIMITED

## BALANCE SHEET

AS AT 31 JULY 2018

	Notes	2018 £	£	2017 £	£
<b>Current assets</b>					
Debtors	4	52,437		1,378	
Cash at bank and in hand		62,498		14,834	
		<u>114,935</u>		<u>16,212</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(116,797)</u>		<u>(18,173)</u>	
<b>Net current liabilities</b>			<u>(1,862)</u>		<u>(1,961)</u>
<b>Capital and reserves</b>					
Called up share capital	6		1		1
Profit and loss reserves			<u>(1,863)</u>		<u>(1,962)</u>
<b>Total equity</b>			<u>(1,862)</u>		<u>(1,961)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 23-4-19 and are signed on its behalf by:

  
S A Brown  
Director

Company Registration No. 08565320

# THAT BOURNEMOUTH APARTMENTS LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 JULY 2018

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	Share capital £	Profit and loss reserves £	Total £
Balance at 1 August 2016	1	(2,055)	(2,054)
Year ended 31 July 2017:			
Profit and total comprehensive income for the year	-	93	93
	<hr/>	<hr/>	<hr/>
Balance at 31 July 2017	1	(1,962)	(1,961)
Year ended 31 July 2018:			
Profit and total comprehensive income for the year	-	99	99
	<hr/>	<hr/>	<hr/>
Balance at 31 July 2018	<hr/> 1 <hr/>	<hr/> (1,863) <hr/>	<hr/> (1,862) <hr/>

# THAT BOURNEMOUTH APARTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 JULY 2018**

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### 1 Accounting policies

#### **Company information**

That Bournemouth Apartments Limited is a private company limited by shares incorporated in England and Wales. The registered office and business address is 6a St Pancras Way, London, NW1 0TB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

The company has net liabilities at the year end, however the directors consider the going concern basis appropriate due to the continuing support of the parent company and assurance that intercompany loans will not be called upon until there are sufficient funds to repay. This assessment has been made for a period of twelve months from the date of approving these financial statements.

#### **1.3 Turnover**

Turnover is recognised on an accruals basis at the fair value of the consideration receivable for rental income provided in the normal course of business, and is shown net of VAT and other sales related taxes.

#### **1.4 Cash at bank and in hand**

Cash at bank and in hand are basic financial assets which include cash in hand and deposits held at call with banks.

#### **1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and loans from fellow group companies are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

#### **1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

# THAT BOURNEMOUTH APARTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2018

### 1 Accounting policies

(Continued)

#### 1.7 Taxation

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was 4 (2017 - 3).

### 4 Debtors

	2018	2017
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	13,500	180
Amounts owed by group undertakings	3,319	1,198
Other debtors	35,618	-
	<u>52,437</u>	<u>1,378</u>

# THAT BOURNEMOUTH APARTMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2018

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	4,860	1,620
Amounts due to group undertakings	104,822	-
Other creditors	7,115	16,553
	<u>116,797</u>	<u>18,173</u>

### 6 Called up share capital

	2018 £	2017 £
<b>Ordinary share capital</b>		
<b>Issued and fully paid</b>		
100 Ordinary shares of 1p each	1	1
	<u>1</u>	<u>1</u>

### 7 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Roslyn McFarlane.  
The auditor was Haines Watts Farnborough LLP.

### 8 Related party transactions

The company has taken advantage of the exemption available in FRS102 whereby it has not disclosed transactions with the parent company or any wholly owned subsidiary undertaking of the group.

There is a group lease arrangement in place with a fellow subsidiary, That Bournemouth Penthouses Limited, regarding rental of the properties. As the risks and rewards of ownership of the properties do not transfer to the company and there is a deed of surrender in place, with reversion to the head leaseholder, the asset is deemed to remain with That Bournemouth Penthouses Limited. An amount payable is recorded by the company, in accordance with the terms of the lease arrangement.

Included in other debtors is an advance of £30,718 (2017 - £nil) owed by That Topco Limited, a company under common control.

### 9 Parent company

At the year end, the immediate and ultimate parent company, which is also the parent for the largest and smallest group of undertakings for which the group financial statements are drawn up for and of which the company is a member is That Bournemouth Company Limited, a company whose registered office is 6a St Pancras Way, London, NW1 0TB. Copies of the consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.