

Company Registration No. 08565320 (England and Wales)

THAT BOURNEMOUTH APARTMENTS LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2017
PAGES FOR FILING WITH REGISTRAR



THAT BOURNEMOUTH APARTMENTS LIMITED

COMPANY INFORMATION

Directors	R S Kelvin CBE L D Page S A Brown P S Tisdale (Appointed 27 December 2017)
Company number	08565320
Registered office	6a St Pancras Way London NW1 0TB
Auditor	Haines Watts Farnborough LLP 30 Camp Road Farnborough Hampshire GU14 6EW

THAT BOURNEMOUTH APARTMENTS LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 4

THAT BOURNEMOUTH APARTMENTS LIMITED

BALANCE SHEET

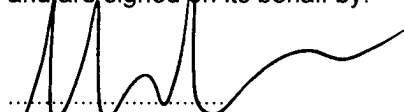
AS AT 31 JULY 2017

	Notes	2017 £	£	2016 £	£
Current assets					
Debtors	3	1,378		-	
Cash at bank and in hand		14,834		-	
		<u>16,212</u>		<u>-</u>	
Creditors: amounts falling due within one year	4	(18,173)		(2,054)	
Net current liabilities			(1,961)		(2,054)
Capital and reserves					
Called up share capital	5		1		1
Profit and loss reserves			(1,962)		(2,055)
Total equity			(1,961)		(2,054)

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the board of directors and authorised for issue on 24/04/2018 and are signed on its behalf by:



S A Brown
Director

Company Registration No. 08565320

THAT BOURNEMOUTH APARTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies

Company information

That Bournemouth Apartments Limited is a private company limited by shares incorporated in England and Wales. The registered office and business address is 6a St Pancras Way, London, NW1 0TB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest pound.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

The company has net liabilities at the year end, however the directors consider the going concern basis appropriate due to the continuing support of the parent company and assurance that intercompany loans will not be called upon until there are sufficient funds to repay. This assessment has been made for a period of twelve months from the date of approving these financial statements.

1.3 Reporting period

The comparative financial statements are presented for a period shorter than one year, from 1 December 2015 to 31 July 2016 to align the financial year end with that of the parent company.

1.4 Turnover

Turnover is recognised on an accruals basis at the fair value of the consideration receivable for rental income provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.5 Cash at bank and in hand

Cash at bank and in hand are basic financial assets which include cash in hand and deposits held at call with banks.

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price including transaction costs. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans and loans from fellow group companies are recognised at transaction price. Financial liabilities classified as payable within one year are not amortised.

THAT BOURNEMOUTH APARTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 JULY 2017

1 Accounting policies (Continued)

1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2016 - 3).

3 Debtors

	2017	2016
	£	£
Amounts falling due within one year:		
Trade debtors	180	-
Amounts owed by group undertakings	1,198	-
	<u>1,378</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	1,620	600
Amounts due to group undertakings	-	1,454
Other creditors	16,553	-
	<u>18,173</u>	<u>2,054</u>

5 Called up share capital

	2017	2016
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary shares of 1p each	1	1
	<u>1</u>	<u>1</u>

6 Audit report information

As the income statement has been omitted from the filing copy of the financial statements the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Roslyn McFarlane.
The auditor was Haines Watts Farnborough LLP.

THAT BOURNEMOUTH APARTMENTS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2017

7 Related party transactions

The company has taken advantage of the exemption available in FRS 102 section 1A whereby it has not disclosed transactions with the ultimate parent company or any wholly owned subsidiary undertaking of the group

There is a group lease arrangement in place with a fellow subsidiary, That Bournemouth Penthouses Limited, regarding rental of the properties. As the risks and rewards of ownership of the properties do not transfer to the company and there is a deed of surrender in place, with reversion to the head leaseholder, the asset is deemed to remain with That Bournemouth Penthouses Limited. An amount payable is recorded by the company, in accordance with the terms of the lease arrangement.

8 Parent company

The immediate and ultimate parent company is That Bournemouth Company Limited, a company whose registered office is 6a St Pancras Way, London, NW1 0TB. Copies of the consolidated financial statements can be obtained from Companies House, Crown Way, Cardiff, CF14 3UZ.