

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2016

FOR

GABLEBANKS LTD

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30th June 2016

	Page
Company Information	1
Chartered Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

COMPANY INFORMATION
for the Year Ended 30th June 2016

DIRECTORS:

Mr S Banks
Mrs Y Banks

REGISTERED OFFICE:

88 Mill Road
Pellsall
Walsall
WS4 1BU

REGISTERED NUMBER:

08565206 (England and Wales)

ACCOUNTANTS:

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
GABLEBANKS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Gablebanks Ltd for the year ended 30th June 2016 which comprise the Profit and Loss Account, the Balance Sheet, the Cash Flow Statement, the Statement of Total Recognised Gains and Losses and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Gablebanks Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Gablebanks Ltd and state those matters that we have agreed to state to the Board of Directors of Gablebanks Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Gablebanks Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Gablebanks Ltd. You consider that Gablebanks Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Gablebanks Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hayward Wright Ltd
4 Clews Road
Redditch
Worcestershire
B98 7ST

Date:

ABBREVIATED BALANCE SHEET
30th June 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Investments	2		6,250		-
CURRENT ASSETS					
Debtors		3,525		1,088	
Cash at bank		<u>152,453</u>		<u>127,304</u>	
		155,978		128,392	
CREDITORS					
Amounts falling due within one year		<u>29,440</u>		<u>44,150</u>	
NET CURRENT ASSETS			<u>126,538</u>		<u>84,242</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>132,788</u>		<u>84,242</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>132,786</u>		<u>84,240</u>
SHAREHOLDERS' FUNDS			<u>132,788</u>		<u>84,242</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30th June 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20th November 2016 and were signed on its behalf by:

Mr S Banks - Director

Mrs Y Banks - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30th June 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of services supplied by the company, exclusive of trade discounts and net of payments under the Flat Rate VAT scheme.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>6,250</u>
At 30th June 2016	<u>6,250</u>
NET BOOK VALUE	
At 30th June 2016	<u>6,250</u>

3. CALLED UP SHARE CAPITAL**Allotted, issued and fully paid:**

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary A	£1	1	1
1	Ordinary B	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.