

Registered Number 08564269

IGLOBAL (UK) LIMITED

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	42,000	48,000
Tangible assets	3	78	563
		<u>42,078</u>	<u>48,563</u>
Current assets			
Debtors		9,845	8,270
		<u>9,845</u>	<u>8,270</u>
Creditors: amounts falling due within one year		<u>(51,748)</u>	<u>(56,613)</u>
Net current assets (liabilities)		<u>(41,903)</u>	<u>(48,343)</u>
Total assets less current liabilities		<u>175</u>	<u>220</u>
Total net assets (liabilities)		<u>175</u>	<u>220</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		75	120
Shareholders' funds		<u>175</u>	<u>220</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 November 2016

And signed on their behalf by:

Mrs T Pickles, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and commission earned.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant and machinery - 33.33% straight line

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	60,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>60,000</u>
Amortisation	
At 1 April 2015	12,000
Charge for the year	6,000
On disposals	-
At 31 March 2016	<u>18,000</u>
Net book values	
At 31 March 2016	<u><u>42,000</u></u>
At 31 March 2015	<u><u>48,000</u></u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	1,453
Additions	-
Disposals	-
Revaluations	-
Transfers	<u>-</u>

At 31 March 2016	<u>1,453</u>
Depreciation	
At 1 April 2015	890
Charge for the year	485
On disposals	-
At 31 March 2016	<u>1,375</u>
Net book values	
At 31 March 2016	<u>78</u>
At 31 March 2015	<u>563</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	£	£
100 Ordinary shares of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.