

Imaginative Property Group Limited
Unaudited Financial Statements
for the Period 1 January 2022 to 30 April 2023

Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

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for the Period 1 January 2022 to 30 April 2023**

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Imaginative Property Group Limited
Company Information
for the Period 1 January 2022 to 30 April 2023

Director: S J Corner

Registered office: 4 Raleigh Walk
Brigantine Place
Cardiff
CF10 4LN

Registered number: 08563469 (England and Wales)

Accountants: Haines Watts Wales LLP
7 Neptune Court
Vanguard Way
Cardiff
CF24 5PJ

Balance Sheet
30 April 2023

	Notes	2023 £	2021 £
Fixed assets			
Intangible assets	4	350	350
Investment property	5	<u>1,369,665</u>	<u>1,106,520</u>
		<u>1,370,015</u>	<u>1,106,870</u>
Current assets			
Debtors	6	183,336	3,708
Cash at bank		<u>25,210</u>	<u>4,024</u>
		208,546	7,732
Creditors			
Amounts falling due within one year	7	<u>(160,551)</u>	<u>(53,752)</u>
Net current assets/(liabilities)		<u>47,995</u>	<u>(46,020)</u>
Total assets less current liabilities		<u>1,418,010</u>	<u>1,060,850</u>
Creditors			
Amounts falling due after more than one year	8	<u>(581,484)</u>	<u>(471,789)</u>
Net assets		<u>836,526</u>	<u>589,061</u>
Capital and reserves			
Called up share capital		550	450
Retained earnings		<u>835,976</u>	<u>588,611</u>
		<u>836,526</u>	<u>589,061</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2023 and were signed by:

S J Corner - Director

**Notes to the Financial Statements
for the Period 1 January 2022 to 30 April 2023**

1. Statutory information

Imaginative Property Group Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of nil years.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. Employees and directors

The average number of employees during the period was 1 (2021 - 1) .

Notes to the Financial Statements - continued
for the Period 1 January 2022 to 30 April 2023

4. Intangible fixed assets

Cost

At 1 January 2022
and 30 April 2023

Net book value

At 30 April 2023
At 31 December 2021

Computer
software
£

350

350

350

5. Investment property

Fair value

At 1 January 2022
Additions

At 30 April 2023

Net book value

At 30 April 2023
At 31 December 2021

Total
£

1,106,520

263,145

1,369,665

1,369,665

1,106,520

6. Debtors: amounts falling due within one year

Trade debtors
Amounts owed by group undertakings
Tax
Prepayments and accrued income
Accruals

2023
£

2021
£

660

-

40,000

-

1,969

1,969

1,202

1,739

139,505

-

183,336

3,708

7. Creditors: amounts falling due within one year

Other loans
Trade creditors
Tax
Other creditors
Directors' current accounts
Accruals and deferred income

2023
£

2021
£

61,395

51,449

7,397

231

2,900

235

(230)

(230)

87,089

572

2,000

1,495

160,551

53,752

8. Creditors: amounts falling due after more than one year

Other loans more 5yrs non-inst

2023
£

2021
£

581,484

471,789

Amounts falling due in more than five years:

Repayable otherwise than by instalments

Other loans more 5yrs non-inst

581,484

471,789

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.