

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2022**

**FOR**

**PRESCRIPTION POINT LTD**

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for the year ended 30 June 2022**

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**PRESCRIPTION POINT LTD**

**COMPANY INFORMATION**  
**for the year ended 30 June 2022**

**DIRECTORS:**

H Z Hassanali  
U Tahir

**REGISTERED OFFICE:**

Unit SF1  
Little Heath Industrial Estate  
Old Church Road  
Coventry  
CV6 7NB

**REGISTERED NUMBER:**

08563110 (England and Wales)

**PRESCRIPTION POINT LTD (REGISTERED NUMBER: 08563110)**

**ABRIDGED BALANCE SHEET**  
**30 June 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		4,880		11,000
Tangible assets	5		<u>186,901</u>		<u>235,978</u>
			<b>191,781</b>		<b>246,978</b>
<b>CURRENT ASSETS</b>					
Stocks		28,000		14,000	
Debtors		514,633		556,384	
Cash at bank and in hand		<u>205,372</u>		<u>148,990</u>	
		<b>748,005</b>		<b>719,374</b>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>816,283</u>		<u>659,199</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<b>(68,278)</b>		<b>60,175</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>123,503</b>		<b>307,153</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<b>(50,569)</b>		<b>(240,498)</b>
<b>PROVISIONS FOR LIABILITIES</b>			<b>(10,793)</b>		<b>(8,617)</b>
<b>NET ASSETS</b>			<b>62,141</b>		<b>58,038</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>62,041</u>		<u>57,938</u>
			<b>62,141</b>		<b>58,038</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**ABRIDGED BALANCE SHEET - continued**  
**30 June 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30 June 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 10 March 2023 and were signed on its behalf by:

U Tahir - Director

**NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 30 June 2022**

**1. STATUTORY INFORMATION**

Prescription Point Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**Turnover**

Turnover comprises the value of sales (net of value added tax) of goods and services provided in the normal course of business. Revenue is recognised in respect of service contracts when the company obtains the right to consideration.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2022**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 17 (2021 - 13 ) .

**4. INTANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2021	<b>55,000</b>
Additions	<b>4,880</b>
At 30 June 2022	<b>59,880</b>
<b>AMORTISATION</b>	
At 1 July 2021	<b>44,000</b>
Amortisation for year	<b>11,000</b>
At 30 June 2022	<b>55,000</b>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<b>4,880</b>
At 30 June 2021	<b>11,000</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 30 June 2022

**5. TANGIBLE FIXED ASSETS**

	<b>Totals</b>
	<b>£</b>
<b>COST</b>	
At 1 July 2021	425,996
Additions	25,406
At 30 June 2022	<u>451,402</u>
<b>DEPRECIATION</b>	
At 1 July 2021	190,018
Charge for year	74,483
At 30 June 2022	<u>264,501</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>186,901</u>
At 30 June 2021	<u>235,978</u>

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN FIVE YEARS**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Repayable by instalments		
Bank loans - more than 5 years	<u>-</u>	<u>5,000</u>

**7. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	<b>Finance leases</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Net obligations repayable:		
Within one year	64,928	64,928
Between one and five years	<u>50,569</u>	<u>115,498</u>
	<u>115,497</u>	<u>180,426</u>
	<b>Non-cancellable</b>	<b>operating leases</b>
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Within one year	27,317	27,317
Between one and five years	<u>47,804</u>	<u>75,120</u>
	<u>75,121</u>	<u>102,437</u>



**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 30 June 2022**

**8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 30 June 2022 and 30 June 2021:

	<b>2022</b>	2021
	<b>£</b>	<b>£</b>
<b>H Z Hassanali</b>		
Balance outstanding at start of year	<b>12,255</b>	9,640
Amounts advanced	<b>52,230</b>	55,748
Amounts repaid	<b>(49,560)</b>	(53,133)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>14,925</u></b>	<u>12,255</u>
<b>U Tahir</b>		
Balance outstanding at start of year	<b>12,253</b>	9,157
Amounts advanced	<b>75,977</b>	65,740
Amounts repaid	<b>(50,081)</b>	(62,644)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<b><u>38,149</u></b>	<u>12,253</u>

**9. PENSION CONTRIBUTIONS**

The total pension contributions outstanding at the year end were £556 (2021: £393).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.