

# Flowerline Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Bruce Marshall & Co Limited  
Accountants and Tax Advisers  
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Cheshire  
CW11 4NE

# Flowerline Limited

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**Flowerline Limited**  
**(Registration number: 08563107)**  
**Abbreviated Balance Sheet at 31 July 2015**

	Note	31 July 2015 £	31 July 2014 £
<b>Fixed assets</b>			
Intangible fixed assets		7,501	10,001
Tangible fixed assets		<u>20,291</u>	<u>24,521</u>
		<u>27,792</u>	<u>34,522</u>
<b>Current assets</b>			
Stocks		135,358	114,348
Debtors		398,691	195,801
Cash at bank and in hand		<u>1,038</u>	<u>-</u>
		535,087	310,149
Creditors: Amounts falling due within one year		<u>(557,600)</u>	<u>(407,137)</u>
Net current liabilities		<u>(22,513)</u>	<u>(96,988)</u>
Total assets less current liabilities		5,279	(62,466)
Provisions for liabilities		<u>(5,558)</u>	<u>-</u>
Net liabilities		<u>(279)</u>	<u>(62,466)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	200	200
Profit and loss account		<u>(479)</u>	<u>(62,666)</u>
Shareholders' deficit		<u>(279)</u>	<u>(62,466)</u>

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 March 2016 and signed on its behalf by:

The notes on pages 3 to 5 form an integral part of these financial statements.

**Flowerline Limited**  
**(Registration number: 08563107)**  
**Abbreviated Balance Sheet at 31 July 2015**  
**..... continued**

.....  
J Ridgard

Director

The notes on pages 3 to 5 form an integral part of these financial statements.

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**Flowerline Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Goodwill**

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following the acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

**Amortisation**

Amortisation is provided on intangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% straight line

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and equipment	20% straight line basis
Motor vehicles	20% straight line basis

**Stock**

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

**Flowerline Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**

*..... continued*

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**2 Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 August 2014	12,501	30,651	43,152
Additions	-	2,375	2,375
At 31 July 2015	12,501	33,026	45,527
<b>Depreciation</b>			
At 1 August 2014	2,500	6,130	8,630
Charge for the year	2,500	6,605	9,105
At 31 July 2015	5,000	12,735	17,735
<b>Net book value</b>			
At 31 July 2015	7,501	20,291	27,792
At 31 July 2014	10,001	24,521	34,522

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>31 July 2015</b>		<b>31 July 2014</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	200	200	200	200

**Flowerline Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 July 2015**  
..... *continued*

**4 Related party transactions**

**Directors' advances and credits**

	<b>Year ended 31 July 2015 Advance/ Credit £</b>	<b>Year ended 31 July 2015 Repaid £</b>	<b>10 June 2013 to 31 July 2014 Advance/ Credit £</b>	<b>10 June 2013 to 31 July 2014 Repaid £</b>
<b>C Miskell</b>	(625)	3,345	3,345	-
<b>J Ridgard</b>	8,656	-	7,196	-
<b>SD Crowther</b>	(1,279)	6,861	6,861	-
<b>J Ridgard</b>	(1,279)	6,861	6,861	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.