

TRG INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

TRG INVESTMENTS LIMITED
UNAUDITED ACCOUNTS
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TRG INVESTMENTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Director	Neil Gallagher
Company Number	08562458 (England and Wales)
Registered Office	4 MANSTON WAY ST. ALBANS HERTFORDSHIRE AL4 0AG
Accountants	Elizabeth Needham FFA Needham Accountancy Ltd Berkeley House Barnet Road London Colney, Hertfordshire AL2 1BG

TRG INVESTMENTS LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	4	300,000	300,000
Investments	5	50	50
		<u>300,050</u>	<u>300,050</u>
Current assets			
Debtors	6	5,412,515	4,210,762
Cash at bank and in hand		258,832	279,789
		<u>5,671,347</u>	<u>4,490,551</u>
Creditors: amounts falling due within one year	7	(291,502)	(290,122)
Net current assets		<u>5,379,845</u>	<u>4,200,429</u>
Total assets less current liabilities		<u>5,679,895</u>	<u>4,500,479</u>
Creditors: amounts falling due after more than one year	8	(3,912,637)	(3,851,791)
Net assets		<u>1,767,258</u>	<u>648,688</u>
Capital and reserves			
Called up share capital	9	2	2
Profit and loss account		<u>1,767,256</u>	<u>648,686</u>
Shareholders' funds		<u>1,767,258</u>	<u>648,688</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 19 June 2023 and were signed on its behalf by

Neil Gallagher
Director

Company Registration No. 08562458

TRG INVESTMENTS LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

TRG Investments Limited is a private company, limited by shares, registered in England and Wales, registration number 08562458. The registered office is 4 MANSTON WAY, ST. ALBANS, HERTFORDSHIRE, AL4 0AG.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25% per annum on reducing balance
Fixtures & fittings	25% per annum on reducing balance
Computer equipment	25% per annum on reducing balance

Substantial Shareholding Exemption

TRG Investments Limited received proceeds of £1,120,907 from the sale of a 50% share in Sentaca Consulting Limited (Registered in Ireland no. 448579). We believe that this gain is exempt from Corporation Tax under the Taxation of Chargeable Gains Act (TCGA) 1992, Schedule 7AC

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 1 July 2021	300,000
At 30 June 2022	300,000
Depreciation	
At 30 June 2022	-
Net book value	
At 30 June 2022	300,000
At 30 June 2021	300,000

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5 Investments

	Other investments £
Valuation at 1 July 2021	50
Valuation at 30 June 2022	50

6 Debtors

	2022 £	2021 £
Amounts falling due within one year		
Amounts due from group undertakings etc.	5,407,565	4,205,812
Amounts falling due after more than one year		
Other debtors	4,950	4,950

7 Creditors: amounts falling due within one year

	2022 £	2021 £
Loans from directors	290,652	289,272
Accruals	850	850
	291,502	290,122

8 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Other creditors	3,912,637	3,851,791

9 Share capital

	2022 £	2021 £
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Neil Gallagher				
Short term loan from Director	(287,892)	-	-	(287,892)
Long term loan from Director	(3,851,791)	-	-	(3,851,791)
	(4,139,683)	-	-	(4,139,683)

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11 Transactions with related parties

At the period end, the company was owed £3,089,452 by NJP Developments Ltd, a company incorporated in Ireland and controlled by Neil Gallagher. TRG Investments Ltd owns 68% of NJP Developments Ltd.

At the period end, the company was owed £2,318,113 (2021 - £1,116,360) by Caped Koala Studios Ltd, a company incorporated in England and Wales and controlled by Neil Gallagher.

TRG Investments Ltd owned 50% of Sentaca Consulting Ltd, a company incorporated in Ireland and controlled by Neil Gallagher and Phil O'Neill. These shares were sold during the 2021/22 year for US\$1,363,030 (STG£1,120,907). This income is exempt from corporation tax under the Taxation of Chargeable Gains Act (TCGA) 1992, Schedule 7AC.

12 Controlling party

The ultimate controlling party is Neil Gallagher, a director of the company.

13 Average number of employees

During the year the average number of employees was 0 (2021: 0).

