

**KGM IT SERVICES LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016**

Accountancy Advantage Ltd

Finchley House
707 High Road
London
N12 0BT

KGM IT SERVICES LTD
Company No. 08562189
Abbreviated Balance Sheet 30 June 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		238		475
			238		475
CURRENT ASSETS					
Debtors		15,330		10,050	
Cash at bank and in hand		671		6,165	
		16,001		16,215	
Creditors: Amounts Falling Due Within One Year					
		(14,748)		(16,138)	
NET CURRENT ASSETS (LIABILITIES)			1,253		77
TOTAL ASSETS LESS CURRENT LIABILITIES			1,491		552
NET ASSETS			1,491		552
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and Loss Account			1,490		551
SHAREHOLDERS' FUNDS			1,491		552

KGM IT SERVICES LTD
Company No. 08562189
Abbreviated Balance Sheet (continued) 30 June 2016

For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Kenneth Madgin

18/01/2017

KGM IT SERVICES LTD
Notes to the Abbreviated Accounts
For The Year Ended 30 June 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% on straight line basis
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2. Tangible Assets

	Total
Cost	£
As at 1 July 2015	949
As at 30 June 2016	949
Depreciation	
As at 1 July 2015	474
Provided during the period	237
As at 30 June 2016	711
Net Book Value	
As at 30 June 2016	238
As at 1 July 2015	475

3. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

4. Transactions With and Loans to Directors

Dividends paid to directors

5. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.