
DENMARK SQUARE LIMITED

UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

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COMPANIES HOUSE

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DENMARK SQUARE LIMITED
REGISTERED NUMBER: 08561817

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2014

	Note	£	2014 £
FIXED ASSETS			
Tangible assets	2		378,449
Investments	3		72,902
			<u>451,351</u>
CURRENT ASSETS			
Debtors		471,197	
Cash at bank and in hand		1,178,566	
		<u>1,649,763</u>	
CREDITORS: amounts falling due within one year		(865,526)	
NET CURRENT ASSETS			<u>784,237</u>
NET ASSETS			<u><u>1,235,588</u></u>
CAPITAL AND RESERVES			
Called up share capital	4		1,000
Share premium account			2,999,700
Profit and loss account			<u>(1,765,112)</u>
SHAREHOLDERS' FUNDS			<u><u>1,235,588</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the period in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2014 and of its loss for the period in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 18 MARCH 2015

N K C Horlick

N K C Horlick
 Director

The notes on pages 2 to 4 form part of these financial statements.

DENMARK SQUARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Going concern

The financial statements are prepared on a going concern basis.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	over 10 years
Fixtures and fittings	-	33% straight line
Computer equipment	-	33% straight line
Computer software	-	33% straight line

1.4 Investments

Investments held as fixed assets are shown at cost less provision for impairment.

Denmark Square Limited has two-wholly owned non-trading subsidiaries, Money&Co. Technology Limited (company number: 08930919) and Money&Co. Structured Finance Limited (company number 08930746).

1.5 Treatment of liabilities

Liabilities are recognised when they are accurately quantifiable and there is sufficient certainty that they will become payable.

DENMARK SQUARE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014**

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 10 June 2013	-
Additions	381,084
At 31 March 2014	<u>381,084</u>
Depreciation	
At 10 June 2013	-
Charge for the period	2,635
At 31 March 2014	<u>2,635</u>
Net book value	
At 31 March 2014	<u><u>378,449</u></u>

3. FIXED ASSET INVESTMENTS

	£
Cost or valuation	
At 10 June 2013	-
Additions	72,902
At 31 March 2014	<u>72,902</u>
Net book value	
At 31 March 2014	<u><u>72,902</u></u>

Subsidiary undertakings

The following were subsidiary undertakings of the company:

Name	Class of shares	Holding
Money&Co. Technology Limited	Ordinary	100%
Money&Co. Structured Finance Limited	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2014 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
Money&Co. Technology Limited	1	-
Money&Co. Structured Finance Limited	1	-
	<u><u>2</u></u>	<u><u>-</u></u>

The company holds a 9.9% interest in the preferred capital of Bramdean Asset Management LLP, a limited liability partnership registered in England and Wales.

DENMARK SQUARE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2014

3. FIXED ASSET INVESTMENTS (continued)

On the 2nd September 2014 the company entered into an option agreement under which it can acquire, for the consideration of £1 the remaining 90.1% of Bramdean Asset Management LLP from the existing owners.

4. SHARE CAPITAL

	2014 £
Allotted, called up and fully paid	
10,000,000 Ordinary shares of £0.0001 each	1,000

During the financial period 700 A ordinary shares of £1 each were issued at par. On 17 June 2013 these shares were subdivided into 7,000,000 ordinary shares of £0.0001 each.

A further 3,000,000 ordinary shares of £0.0001 each were issued on 14 March 2014 for consideration of £3,000,000 giving rise to a share premium of £2,999,700.