

Company Registration Number : 08561336 (England and Wales)

Belinda Milligan Physiotherapy Limited
Unaudited filleted financial statements
For the year ended 30 June 2023

Belinda Milligan Physiotherapy Limited
Contents
For the year ended 30 June 2023

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Belinda Milligan Physiotherapy Limited
Company Information
For the year ended 30 June 2023

| | |
|------------------------------------|---|
| Company registration number | 08561336 (England and Wales) |
| Directors | Belinda Milligan James Milligan |
| Registered office address | Crossley Street Surgery Crossley Street Wetherby West Yorkshire LS22 6RT |
| Accountant | Root Accountants Ltd Chartered Management Accountants Sandown House LS22 7DN |

Belinda Milligan Physiotherapy Limited
Statement of Financial Position
For the year ended 30 June 2023

| | | 2023 | 2022 |
|--|-------|-------------------|---------------------|
| | Notes | £ | £ |
| Fixed assets | | | |
| Property, plant and equipment | | 379 | 505 |
| | 8 | <u>379</u> | <u>505</u> |
| Current assets | | | |
| Inventories | | 3,376 | 1,986 |
| Debtors | 5 | 1,186 | 1,110 |
| Cash and cash equivalents | | 19,087 | 31,797 |
| | | <u>23,650</u> | <u>34,893</u> |
| Current liabilities | | | |
| Creditors: Amounts falling due within one year | 6 | (23,729) | (31,414) |
| | | <u>(23,729)</u> | <u>(31,414)</u> |
| Net current (liabilities)/assets | | <u>(79)</u> | <u>3,479</u> |
| Total assets less current liabilities | | <u>299</u> | <u>3,984</u> |
| Net assets/(liabilities) | | <u>299</u> | <u>3,984</u> |
| Capital and reserves | | | |
| Called up share capital | 7 | 100 | 100 |
| Retained earnings | | 199 | 3,884 |
| Shareholder's funds | | <u>299</u> | <u>3,984</u> |

- For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 28 September 2023

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Belinda Milligan (Director)

Company registration number: 08561336

Belinda Milligan Physiotherapy Limited
Notes to the Financial Statements
For the year ended 30 June 2023

(1) General Information

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is Crossley Street Surgery, Crossley Street, Wetherby, West Yorkshire, LS22 6RT.

(2) Statement of compliance

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

(3) Significant Accounting Policies

Basis of Preparation

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

Sale of goods

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

Rendering of Services

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

Property, plant and equipment

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the

effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

Asset class and depreciation rate

| | |
|-----------------------|----------------------|
| Fixtures and Fittings | 25% reducing balance |
|-----------------------|----------------------|

Inventories

Inventories are measured at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs necessary to make the sale.

Taxation

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

Current Tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax

A deferred tax asset or liability is recognised for tax recoverable or payable in future periods in respect of transactions and events recognised in the financial statements of current and previous periods.

Deferred tax arises from timing differences that are differences between taxable profits and total comprehensive income as stated in the financial statements. Timing differences result from the inclusion of come and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is recognised on all timing differences at the reporting date apart from certain exceptions. Unrelieved tax losses and other deferred tax assets are only recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax liabilities and assets are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

(4) Employees

During the year, the average number of employees including director was 2 (2022 : 2).

(5) Debtors

Amounts falling due within one year

| 2023 | 2022 |
|------|------|
| £ | £ |

| | | |
|--------------------------------|--------------|--------------|
| Trade debtors | 800 | 800 |
| Prepayments and accrued income | 386 | 310 |
| | <u>1,186</u> | <u>1,110</u> |

(6) Creditors: Amounts falling due within one year

| | 2023 | 2022 |
|---------------------------------|---------------|---------------|
| | £ | £ |
| Other taxes and social security | 338 | 2,935 |
| Other creditors | 23,131 | 28,219 |
| Accruals and deferred income | 260 | 260 |
| | <u>23,729</u> | <u>31,414</u> |

(7) Share capital

| | | |
|--|-------------|-------------|
| Alloted, called up and fully paid: | 2023 | 2022 |
| | £ | £ |
| 100 (2022 : 100) Ordinary Shares of £ 1 each | 100 | 100 |
| | <u>100</u> | <u>100</u> |

(8) Fixed assets

| | Tangible |
|----------------------------------|-----------------|
| | £ |
| Cost | |
| As at 01 July 2022 | 4,588 |
| As at 30 June 2023 | 4,588 |
| Depreciation/Amortisation | |
| As at 01 July 2022 | 4,083 |
| For the year | 126 |
| As at 30 June 2023 | 4,209 |
| Net book value | |
| As at 30 June 2023 | 379 |
| As at 30 June 2022 | 505 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.