

**CLEARTECH LIVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2017**

Cleartech Live Limited
Unaudited Financial Statements
For The Year Ended 30 June 2017

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Cleartech Live Limited
Balance Sheet
As at 30 June 2017

Registered number: 08557941

		2017		2016	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	6		62,842		38,098
			62,842		38,098
CURRENT ASSETS					
Debtors	7	31,488		57,737	
Cash at bank and in hand		103,038		64,640	
		134,526		122,377	
Creditors: Amounts Falling Due Within One Year	8	(117,865)		(71,033)	
NET CURRENT ASSETS (LIABILITIES)			16,661		51,344
TOTAL ASSETS LESS CURRENT LIABILITIES			79,503		89,442
Creditors: Amounts Falling Due After More Than One Year	9		(41,785)		(43,412)
PROVISIONS FOR LIABILITIES					
Deferred Taxation	11		6,794		-
NET ASSETS			44,512		46,030
CAPITAL AND RESERVES					
Called up share capital	12		1,000		1,000
Profit and loss account			43,512		45,030
SHAREHOLDERS' FUNDS			44,512		46,030

Cleartech Live Limited
Balance Sheet (continued)
As at 30 June 2017

For the year ending 30 June 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The Company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the Profit and Loss Account

On behalf of the board

Mr Benedict Voisey

05/12/2017

The notes on pages 4 to 7 form part of these financial statements.

Cleartech Live Limited
Statement of Changes in Equity
For The Year Ended 30 June 2017

	Share Capital	Profit & Loss Account	Total
	£	£	£
As at 1 July 2015	1,000	45,805	46,805
Loss for the year and total comprehensive income	-	(775)	(775)
As at 30 June 2016 and 1 July 2016	<u>1,000</u>	<u>45,030</u>	<u>46,030</u>
Loss for the year and total comprehensive income	-	(1,518)	(1,518)
As at 30 June 2017	<u><u>1,000</u></u>	<u><u>43,512</u></u>	<u><u>44,512</u></u>

Cleartech Live Limited
Notes to the Unaudited Accounts
For The Year Ended 30 June 2017

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Straight Line Basis
Motor Vehicles	25% Straight Line Basis

1.4. Leasing and Hire Purchase Contracts

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period. Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

1.5. Deferred Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	7	7
	<u>7</u>	<u>7</u>

Cleartech Live Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

6. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 1 July 2016	51,450	34,433	85,883
Additions	84,208	-	84,208
Disposals	-	(4,383)	(4,383)
As at 30 June 2017	135,658	30,050	165,708
Depreciation			
As at 1 July 2016	29,384	18,401	47,785
Provided during the period	50,856	7,513	58,369
Disposals	-	(3,288)	(3,288)
As at 30 June 2017	80,240	22,626	102,866
Net Book Value			
As at 30 June 2017	55,418	7,424	62,842
As at 1 July 2016	22,066	16,032	38,098

7. Debtors

	2017	2016
	£	£
Due within one year		
Trade debtors	29,786	55,442
Prepayments and accrued income	1,402	1,645
Employee Loan - SD	300	650
	31,488	57,737

Cleartech Live Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

8. Creditors: Amounts Falling Due Within One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	26,257	-
Trade creditors	16,013	10,028
Bank loans and overdrafts	9,478	8,236
Corporation tax	5,983	2,583
Other taxes and social security	3,361	2,743
VAT	24,288	17,538
Other creditors	1,362	-
Deferred income	13,993	18,542
Accrued expenses	6,383	11,363
Directors' loan accounts	10,747	-
	<u>117,865</u>	<u>71,033</u>

9. Creditors: Amounts Falling Due After More Than One Year

	2017	2016
	£	£
Net obligations under finance lease and hire purchase contracts	40,171	15,301
Bank loans	1,614	8,307
	<u>41,785</u>	<u>43,412</u>

10. Obligations Under Finance Leases and Hire Purchase

	2017	2016
	£	£
The maturity of these amounts is as follows:		
Amounts Payable:		
Within one year	26,257	-
Between one and five years	40,171	15,301
	<u>66,428</u>	<u>15,301</u>
	<u>66,428</u>	<u>15,301</u>

11. Deferred Taxation

	2017	2016
	£	£
Deferred taxation	(6,794)	-
	<u>(6,794)</u>	<u>-</u>

The provision for deferred taxation is made up of accelerated capital allowances

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Notes to the Unaudited Accounts (continued)
For The Year Ended 30 June 2017

12. Share Capital

	Value	Number	2017	2016
	£		£	£
Allotted, called up and fully paid				
Ordinary shares		0	-	1,000
Ordinary A shares	1,000	740	740	-
Ordinary B shares	1,000	140	140	-
Ordinary C shares	1,000	120	120	-
		1000	1,000	1,000

On 1st March 2017, the members passed a resolution to alter the memorandum and articles of association to reclassify the share 1000 Ordinary £1 share capital into 740 Ordinary A £1 shares, 140 Ordinary B £1 shares & 120 Ordinary C £1 shares.

13. Related Party Transactions

At the balance sheet date, the company owed B Voisey £10,337 (2016: £10,025).

At the balance sheet date, the company owed C Voisey £0 (2016: £8,680).

At the balance sheet date, the company owed D Hibbert £410 (2016: £1,100).

14. Ultimate Controlling Party

The company's ultimate controlling parties are B Voisey, C Voisey and D Hibbert by virtue of their shareholding.

15. General Information

Cleartech Live Limited Registered number 08557941 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit C6, Foreshore Road, Cardiff, South Glamorgan, CF10 4SP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.