

Company Registration No. 08557905 (England and Wales)

Wordwyre Limited

Annual report and unaudited financial statements

For the period ended 31 December 2018

Pages for filing with registrar

WORDWYRE LIMITED

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WORDWYRE LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

		2018		2017	
	Notes	£	£	£	£
Current assets					
Debtors	2	600		-	
Cash at bank and in hand		32,453		38,644	
		<u>33,053</u>		<u>38,644</u>	
Creditors: amounts falling due within one year					
	3	(24,971)		(21,850)	
		<u></u>		<u></u>	
Net current assets			8,082		16,794
			<u></u>		<u></u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss reserves			7,982		16,694
			<u></u>		<u></u>
Total equity			8,082		16,794
			<u></u>		<u></u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial Period ended 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and signed by the director and authorised for issue on 11 April 2019

Ms K Cronin
Director

Company Registration No. 08557905

WORDWYRE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE PERIOD ENDED 31 DECEMBER 2018

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 1 July 2016	100	20,533	20,633
Year ended 30 June 2017:			
Profit and total comprehensive income for the year	-	71,161	71,161
Dividends	-	(75,000)	(75,000)
	<u>100</u>	<u>16,694</u>	<u>16,794</u>
Balance at 30 June 2017	100	16,694	16,794
Period ended 31 December 2018:			
Profit and total comprehensive income for the period	-	66,288	66,288
Dividends	-	(75,000)	(75,000)
	<u>100</u>	<u>7,982</u>	<u>8,082</u>
Balance at 31 December 2018	<u>100</u>	<u>7,982</u>	<u>8,082</u>

WORDWYRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2018

1 Accounting policies

Company information

Wordwyre Limited is a private company limited by shares incorporated in England and Wales. The registered office is 55 Loudoun Road, St John's Wood, London, NW8 0DL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

1.3 Cash and cash equivalents

Cash at bank and in hand are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

1.6 Employee benefits

The costs of short-term employee benefits are recognised as a liability and an expense, unless those costs are required to be recognised as part of the cost of stock or fixed assets.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the company is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

WORDWYRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2018

<hr/>		
2 Debtors		
	2018	2017
Amounts falling due within one year:	£	£
Trade debtors	600	-
	<u> </u>	<u> </u>
3 Creditors: amounts falling due within one year		
	2018	2017
	£	£
Corporation tax	15,549	17,566
Other taxation and social security	3,813	65
Other creditors	5,609	4,219
	<u> </u>	<u> </u>
	<u>24,971</u>	<u>21,850</u>
	<u> </u>	<u> </u>
4 Called up share capital		
	2018	2017
	£	£
Ordinary share capital		
Issued and fully paid		
100 Ordinary of £1 each	100	100
	<u> </u>	<u> </u>
	<u>100</u>	<u>100</u>
	<u> </u>	<u> </u>
5 Directors' transactions		
The directors loan account credit balance at the period end was a credit balance of £1,609 (2017: credit balance of £2,218). The directors paid a commercial rate of interest amounting to £252 (2017: £789) to the company for the overdrawn loan accounting during the period.		
6 Control		
The ultimate controlling party is the director, by virtue of her 100% holding of the company' share capital.		

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.