

**REGISTERED NUMBER: 08557490 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30TH JUNE 2019**

**FOR**

**ELEVATE CORPORATION LTD**

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**FOR THE YEAR ENDED 30TH JUNE 2019**

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**ELEVATE CORPORATION LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

**DIRECTORS:**

D J Butlin  
B Liao

**REGISTERED OFFICE:**

3rd Floor Hanover House  
118 Queens Road  
Brighton  
East Sussex  
BN1 3XG

**REGISTERED NUMBER:**

08557490 (England and Wales)

**ACCOUNTANTS:**

JS&CO LLP  
3rd Floor, Hanover House  
118 Queens Road  
Brighton  
East Sussex  
BN1 3XG

**BALANCE SHEET**  
**30TH JUNE 2019**

	Notes	30.6.19 £	30.6.18 £
<b>FIXED ASSETS</b>			
Investments	3	51	51
<b>CURRENT ASSETS</b>			
Debtors	4	72,472	71,483
Cash at bank		<u>22</u>	<u>8</u>
		72,494	71,491
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>(26,813)</u>	<u>(25,246)</u>
<b>NET CURRENT ASSETS</b>		<u>45,681</u>	<u>46,245</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>45,732</u>	<u>46,296</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Share premium		49,990	49,990
Retained earnings		<u>(4,358)</u>	<u>(3,794)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>45,732</u>	<u>46,296</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 25th February 2020 and were signed on its behalf by:

D J Butlin - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

1. **STATUTORY INFORMATION**

Elevate Corporation Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

3. **FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1st July 2018	
and 30th June 2019	<u>51</u>
<b>NET BOOK VALUE</b>	
At 30th June 2019	<u>51</u>
At 30th June 2018	<u>51</u>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Eyebrid Blaze Limited**

Registered office:

Nature of business: The development of multi-media technology

	%		
	holding		
Class of shares:			
Ordinary	100.00	30.6.19	30.6.18
		£	£
Aggregate capital and reserves		(43,036)	(50,146)
Profit/(loss) for the year		<u>7,160</u>	<u>(169)</u>

**EOID Limited**

Registered office:

Nature of business: The development of multi-media technology

	%		
	holding		
Class of shares:			
Ordinary	100.00	30.6.19	30.6.18
		£	£
Aggregate capital and reserves		(66,332)	(59,103)
Loss for the year		<u>(7,229)</u>	<u>(6,578)</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.19</b>	30.6.18
	£	£
Amounts owed by group undertakings	<u><b>72,472</b></u>	<u><b>71,483</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.19</b>	30.6.18
	£	£
Other creditors	<u><b>26,813</b></u>	<u><b>25,246</b></u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>30.6.19</b>	30.6.18
			£	£
100	Ordinary	£1	<u><b>100</b></u>	<u><b>100</b></u>

**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 30th June 2019 and 30th June 2018:

	<b>30.6.19</b>	30.6.18
	£	£
<b>D J Butlin</b>		
Balance outstanding at start of year	<b>(24,886)</b>	(20,367)
Amounts advanced	<b>(8,935)</b>	1,984
Amounts repaid	<b>7,368</b>	(6,503)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u><b>(26,453)</b></u>	<u><b>(24,886)</b></u>

**8. RELATED PARTY DISCLOSURES**

Included within other debtors at the balance sheet date was an amount of £6,402 (2018 - £13,477) owing from Eyebriid Blaze Limited, a subsidiary of the company.

Included within other debtors at the balance sheet date was an amount of £66,070 (2018 - £58,006) owing from EOID Limited, a subsidiary of the company.

**9. ULTIMATE CONTROLLING PARTY**

The controlling party is D J Butlin.

**10. GOING CONCERN**

The director has received assurances that the company's creditors will not seek repayment of the amounts due for the foreseeable future. It has therefore been deemed appropriate to prepare the accounts on the going concern basis.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**ELEVATE CORPORATION LTD**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Elevate Corporation Ltd for the year ended 30th June 2019 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Elevate Corporation Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Elevate Corporation Ltd and state those matters that we have agreed to state to the Board of Directors of Elevate Corporation Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Elevate Corporation Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Elevate Corporation Ltd. You consider that Elevate Corporation Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Elevate Corporation Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

JS&CO LLP  
3rd Floor, Hanover House  
118 Queens Road  
Brighton  
East Sussex  
BN1 3XG

25th February 2020

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.