

**DOCKYARD MEDIA CITY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2023**

Dockyard Media City Limited
Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Dockyard Media City Limited
Balance Sheet
As At 31 July 2023

Registered number: 08557056

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		70,278		99,200
			70,278		99,200
CURRENT ASSETS					
Stocks	5	16,504		20,755	
Debtors	6	2,952,263		2,619,639	
Cash at bank and in hand		96,625		196,684	
		3,065,392		2,837,078	
Creditors: Amounts Falling Due Within One Year	7	(1,006,692)		(908,308)	
NET CURRENT ASSETS (LIABILITIES)			2,058,700		1,928,770
TOTAL ASSETS LESS CURRENT LIABILITIES			2,128,978		2,027,970
Creditors: Amounts Falling Due After More Than One Year	8		(393,072)		(652,316)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(22,080)		(22,080)
NET ASSETS			1,713,826		1,353,574
CAPITAL AND RESERVES					
Called up share capital	10		20		20
Profit and Loss Account			1,713,806		1,353,554
SHAREHOLDERS' FUNDS			1,713,826		1,353,574

Dockyard Media City Limited
Balance Sheet (continued)
As At 31 July 2023

For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Steven Pilling

Director

26/04/2024

The notes on pages 3 to 6 form part of these financial statements.

Dockyard Media City Limited
Notes to the Financial Statements
For The Year Ended 31 July 2023

1. General Information

Dockyard Media City Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08557056. The registered office is The Vicarage 31 Great King Street, Macclesfield, Cheshire, SK11 6PL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	10% per annum of cost
Motor Vehicles	25% on reducing balance
Fixtures & Fittings	25% per annum of cost

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

Dockyard Media City Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

2.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2.6. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2.7. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2023	2022
Sales, marketing and distribution	36	42
	<u>36</u>	<u>42</u>

Dockyard Media City Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

4. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 August 2022	458,857	18,025	120,628	597,510
Additions	-	28,674	-	28,674
As at 31 July 2023	<u>458,857</u>	<u>46,699</u>	<u>120,628</u>	<u>626,184</u>
Depreciation				
As at 1 August 2022	388,842	13,826	95,642	498,310
Provided during the period	45,886	2,244	9,466	57,596
As at 31 July 2023	<u>434,728</u>	<u>16,070</u>	<u>105,108</u>	<u>555,906</u>
Net Book Value				
As at 31 July 2023	<u>24,129</u>	<u>30,629</u>	<u>15,520</u>	<u>70,278</u>
As at 1 August 2022	<u>70,015</u>	<u>4,199</u>	<u>24,986</u>	<u>99,200</u>

5. Stocks

	2023	2022
	£	£
Finished goods	<u>16,504</u>	<u>20,755</u>

6. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	12,126	2,426
Prepayments and accrued income	218,300	78,460
Other debtors	3,263	19,742
Amounts owed by group undertakings	647,652	638,386
Amounts owed by other participating interests	2,070,922	1,880,625
	<u>2,952,263</u>	<u>2,619,639</u>

Dockyard Media City Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 July 2023

7. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Trade creditors	169,820	169,606
Bank loans and overdrafts	239,536	258,730
Corporation tax	24,383	24,383
Other taxes and social security	-	26,362
VAT	141,600	126,498
Other creditors	12,194	48
Accruals and deferred income	209,449	254,511
Amounts owed to group undertakings	30,441	30,624
Amounts owed to other participating interests	179,269	17,546
	<u>1,006,692</u>	<u>908,308</u>

8. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Bank loans	<u>393,072</u>	<u>652,316</u>

9. Secured Creditors

Of the creditors the following amounts are secured.

	2023	2022
	£	£
Bank loans and overdrafts	632,608	911,046

10. Share Capital

	2023	2022
	£	£
Allotted, Called up and fully paid	<u>20</u>	<u>20</u>

11. Related Party Transactions

The company has taken advantage of exemption under the terms of Financial Reporting Standard 102 "the Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transaction with wholly owned subsidiaries within the group.

12. Ultimate Controlling Party

The company's ultimate controlling party is Steven Pilling by virtue of his ownership of 100% of the issued share capital in the ultimate holding company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.