

**STRAIGHT BOURBON MUSIC LTD
DORMANT FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2023**

Straight Bourbon Music Ltd
Financial Statements
For The Year Ended 30 June 2023

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Straight Bourbon Music Ltd
Balance Sheet
As At 30 June 2023

Registered number: 08556782

| | | 2023 | | 2022 | |
|---|--------------|-------------|-----------|-------------|-----------|
| | Notes | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 14,474 | | 14,474 |
| | | | | | |
| | | | 14,474 | | 14,474 |
| CURRENT ASSETS | | | | | |
| Cash at bank and in hand | | 4,298 | | 4,298 | |
| | | | | | |
| | | 4,298 | | 4,298 | |
| Creditors: Amounts Falling Due Within One Year | 5 | (66,533) | | (66,533) | |
| | | | | | |
| NET CURRENT ASSETS (LIABILITIES) | | | (62,235) | | (62,235) |
| | | | | | |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (47,761) | | (47,761) |
| | | | | | |
| NET LIABILITIES | | | (47,761) | | (47,761) |
| | | | | | |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 6 | | 1 | | 1 |
| Profit and Loss Account | | | (47,762) | | (47,762) |
| | | | | | |
| SHAREHOLDERS' FUNDS | | | (47,761) | | (47,761) |

Straight Bourbon Music Ltd
Balance Sheet (continued)
As At 30 June 2023

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Lee Herron

Director

06/02/2024

The notes on page 3 form part of these financial statements.

Straight Bourbon Music Ltd
Notes to the Financial Statements
For The Year Ended 30 June 2023

1. General Information

Straight Bourbon Music Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 08556782. The registered office is 4 High Spen Court, High Spen, Rowlands Gill, Tyne And Wear, NE39 2EB.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|--------------------|
| Plant & Machinery | 15% Straight line |
| Motor Vehicles | 20% Reducing basis |
| Computer Equipment | 25% Reducing basis |

3. Average Number of Employees

Average number of employees, including directors, during the year was: NIL (2022: NIL)

4. Tangible Assets

| | Plant & Machinery | Computer Equipment | Total |
|-----------------------|----------------------------------|-------------------------------|--------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 July 2022 | 53,272 | 1,983 | 55,255 |
| As at 30 June 2023 | 53,272 | 1,983 | 55,255 |
| Depreciation | | | |
| As at 1 July 2022 | 40,781 | - | 40,781 |
| As at 30 June 2023 | 40,781 | - | 40,781 |
| Net Book Value | | | |
| As at 30 June 2023 | 12,491 | 1,983 | 14,474 |
| As at 1 July 2022 | 12,491 | 1,983 | 14,474 |

5. Creditors: Amounts Falling Due Within One Year

| | 2023 | 2022 |
|-------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 1 | 1 |
| Director's loan account | 66,532 | 66,532 |
| | <u>66,533</u> | <u>66,533</u> |

6. Share Capital

| | 2023 | 2022 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, Called up and fully paid | <u>1</u> | <u>1</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.