

Abbreviated Unaudited Accounts
for the Year Ended 30 June 2015
for
Julian Patrick Marketing Limited

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for the Year Ended 30 June 2015**

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Julian Patrick Marketing Limited

**Company Information
for the Year Ended 30 June 2015**

DIRECTOR: J D Patrick

REGISTERED OFFICE: 213 Station Road
Deganwy
Conwy
LL31 9EX

REGISTERED NUMBER: 08555427 (England and Wales)

ACCOUNTANTS: Bourne & Co.
Chartered Accountants
3 Charnwood Street
Derby
Derbyshire
DE1 2GY

Abbreviated Balance Sheet
30 June 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		14,166		3,783
Tangible assets	3		<u>9,892</u>		<u>3,179</u>
			24,058		6,962
CURRENT ASSETS					
Stocks		25,630		11,373	
Debtors		2,480		741	
Investments		7,037		2,649	
Cash at bank		<u>32,568</u>		<u>2,837</u>	
		67,715		17,600	
CREDITORS					
Amounts falling due within one year		<u>45,359</u>		<u>19,603</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>22,356</u>		<u>(2,003)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			46,414		4,959
PROVISIONS FOR LIABILITIES			<u>4,696</u>		<u>1,251</u>
NET ASSETS			<u>41,718</u>		<u>3,708</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>41,618</u>		<u>3,608</u>
SHAREHOLDERS' FUNDS			<u>41,718</u>		<u>3,708</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 6 November 2015 and were signed by:

J D Patrick - Director

**Notes to the Abbreviated Accounts
for the Year Ended 30 June 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Intangible fixed assets

Computer software is being amortised evenly over its estimated useful life of three years.

The sales website is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	3,783
Additions	15,556
At 30 June 2015	19,339
AMORTISATION	
Amortisation for year	5,173
At 30 June 2015	5,173
NET BOOK VALUE	
At 30 June 2015	14,166
At 30 June 2014	3,783

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	3,606
Additions	8,983
At 30 June 2015	<u>12,589</u>
DEPRECIATION	
At 1 July 2014	427
Charge for year	2,270
At 30 June 2015	<u>2,697</u>
NET BOOK VALUE	
At 30 June 2015	<u>9,892</u>
At 30 June 2014	<u>3,179</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.