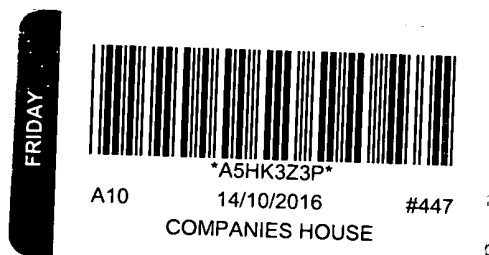


Company Registration No. 08554364 (England and Wales)

**MTC ONLINE LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2015**



# **MTC ONLINE LIMITED**

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# MTC ONLINE LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015		2014 as restated	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		247,178		170,229
Tangible assets	2		10,032		16,582
			<u>257,210</u>		<u>186,811</u>
<b>Current assets</b>					
Debtors		183,283		154,946	
Cash at bank and in hand		259,158		136,590	
		<u>442,441</u>		<u>291,536</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(250,333)</u>		<u>(219,428)</u>	
<b>Net current assets</b>			<u>192,108</u>		<u>72,108</u>
<b>Total assets less current liabilities</b>			<u><u>449,318</u></u>		<u><u>258,919</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		186,306		189,143
Other reserves			2,837		-
Profit and loss account			<u>260,175</u>		<u>69,776</u>
<b>Shareholders' funds</b>			<u><u>449,318</u></u>		<u><u>258,919</u></u>

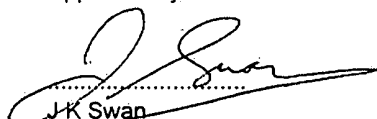
For the financial Period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11/10/16

  
J.K. Swan  
Director

Company Registration No. 08554364

# MTC ONLINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

#### 1.6 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 July 2014	189,143	16,671	205,814
Additions	106,515	1,968	108,483
At 31 December 2015	295,658	18,639	314,297
<b>Depreciation</b>			
At 1 July 2014	18,914	89	19,003
Charge for the period	29,566	8,518	38,084
At 31 December 2015	48,480	8,607	57,087
<b>Net book value</b>			
At 31 December 2015	247,178	10,032	257,210
At 30 June 2014	170,229	16,582	186,811

# MTC ONLINE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 DECEMBER 2015

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3	Share capital	2015 £	2014 £
	<b>Allotted, called up and fully paid</b>		
	1,863,060 Ordinary shares of 10p each	186,306	189,143
		<u>186,306</u>	<u>189,143</u>

During the period the company purchased for cancellation 28,366 of its ordinary shares of 10p each at a total cost of £22,717.