

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

08554073

Name of Company

Temple Co 308 Limited (formerly Capital & Centric Projects Limited)

I / We

Steven Wiseglass, St John's Terrace, 11-15 New Road, Manchester, M26 1LS

the liquidator(s) of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986.

The Progress Report covers the period from 24/03/2016 to 23/03/2017

Signed



Date

5.4.17

Inquesta Corporate Recovery & Insolvency
St John's Terrace
11-15 New Road
Manchester
M26 1LS

Ref: A1120/SW/MP

FRIDAY



A63U97EX

A24

07/04/2017

#10

COMPANIES HOUSE

Temple Co 308 Limited (formerly Capital & Centrics Projects Limited) in Members Voluntary Liquidation ("Company")

Progress Report for the Year 24 March 2016 to 23 March 2017

Contents

1. Introduction
2. Background
3. Asset Realisations
4. Creditors' Claims
5. Distribution to Shareholders
6. Costs and Expenses
7. Notice of Final Meetings
8. Conclusion

Appendices

Appendix 1 - Liquidators' Draft Final Receipts and Payments Account

Appendix 2 - Notice of Final Meetings

Appendix 3 - Proxy Form

1 Introduction

- 1.1 The purpose of this draft final report is to detail the Liquidators' acts and dealings, together with the conduct of the Liquidation since commencement of liquidation.

2 Background

- 2.1 Steven Wiseglass was appointed Liquidator on 24 March 2016 at the General Meeting of Shareholders.
- 2.2 The Company's registered office is c/o Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester M26 1LS. The Company's registration number is 08554073
- 2.3 The Company's former registered office was Sun House, 2-4 Little Peter Street, Manchester, M15 4PS.
- 2.4 The Company's trading address was Sun House, 2-4 Little Peter Street, Manchester, M15 4PS.
- 2.5 The Company's main activity was buying and selling real estate.

3 Asset Realisations

- 3.1 The asset realisations are shown in the Receipts and Payments Account at Appendix 1.

Cash at Bank

- 3.2 The sum of £2,256,925.47 was received upon the final closure of the business bank account.

Book Debts

- 3.3 The sum of £180,000 was received in respect of book debts. This total was made up of 3 receipts, being £30,000, £60,000 and £90,000.

Retentions

- 3.4 The sum of £121,979.33 was received in respect of retention payments that were due to the Company.

Bank interest

- 3.5 Bank interest totaling £140.52 has been received.

4 Creditors' Claims

Secured Creditors

- 4.1 There are no secured creditors in this matter.

Preferential Creditors

- 4.2 There are no preferential creditors in this matter.

Unsecured Creditors

- 4.1 Total payments of £13,001.60 were paid to Trade Creditors during the Liquidation.
- 4.2 Further sums of £467,698.89 and £32,152.38 were paid to HMRC to settle outstanding Corporation Tax and VAT liabilities respectively.
- 4.3 The Liquidator has left a balance of £28 in the bank account to settle a Corporation Tax liability due for the period of the Liquidation.
- 4.4 There is a VAT refund of £500 which has not yet been received. In order to finalise the Liquidation, the Liquidator has made this payment into the Liquidation and now stands as a creditor, which will be settled once the VAT refund is received.
- 4.5 Since there are no secured creditors then there is no prescribed part to be set aside in accordance with Section 176A on the Insolvency Act 1986

5 Distribution to Shareholders

- 5.1 A first capital distribution was made to shareholders on 4 April 2016 for £1,500,000.
- 5.2 A second capital distribution was made to shareholders on 5 April 2016 for £595,000.
- 5.3 A third and final capital distribution was made to shareholders on 4 April 2017 for £3,417.12

6 Costs and Expenses

- 6.1 The Liquidators' receipts and payments account is attached, at Appendix I. Should you have any queries regarding this, please contact this office.
- 6.2 Estate funds were banked in a designated client account at a UK bank and have been reconciled to date.
- 6.3 The Liquidators' remuneration was previously authorised by members, at a meeting held on 24 March 2016, whereby the Liquidator's remuneration was to be fixed at £7,500 plus VAT.
- 6.4 Information regarding the fees of Liquidators, called 'A Creditors' Guide to Liquidators' Fees', and can be downloaded from <http://www.inquesta.co.uk/resources/creditors-guides/>. Should you require a hard copy, please contact this office.
- 6.5 In accordance with Rule 4.49E of the Insolvency Rules 1986, any secured creditor, unsecured creditor (with the concurrence of at least 5% in value of total unsecured claims or with the permission of the court), or members (with at least 5% of the total voting rights of all the members having the right to vote at a general meeting or with the permission of the court) may make a request in writing to the Liquidator for further information about the remuneration or expenses set out in this draft report. This must be done within 21 days of receipt of this draft report.
- 6.6 In accordance with Rule 4.131 of the Insolvency Rules 1986, any secured creditor, or unsecured creditor (with the concurrence of at least 10% in value of total unsecured claims or with the permission of the court), may apply to court on the grounds that the remuneration charged, or basis fixed for the Liquidators' remuneration, or the expenses incurred by the Liquidator, are considered to be excessive or inappropriate.

- 6.7 The application must be made no later than eight weeks after the receipt of this report, and can only be made in respect of remuneration or expenses which are detailed in this draft report and which have not previously have been reported in earlier reports

7 Notice of Final Meeting

- 7.1 The winding up of the Company is, for all practical purposes, complete and the Liquidator is summoning final meetings of the Company's members to receive this draft report, which will become the final report unless there are any changes following an application by members. At the meetings the Liquidator will also be seeking his release.
- 7.2 Attached, at Appendix 2, a notice of final meetings convened pursuant to Section 94 of the Insolvency Act 1986. Please note that the information to be presented at this meeting will be identical to that contained within this draft report and the meeting will be of an entirely formal nature. You may therefore deem it unnecessary to attend.
- 7.3 If you wish to attend or vote at the meeting, please complete and return the proxy form in the time stated, attached at Appendix 3.
- 7.4 If you propose to attend the meeting, please advise this office in advance.
- 7.5 Following the final meetings the Liquidator will file notices with the Registrar of Companies and the Company will be dissolved. The dissolution of the Company will occur three months after the final papers have been filed.

8 Conclusion

- 8.1 The Liquidator has completed his administration of this case. No further reports will be sent unless there are any changes to this draft report.
- 8.2 Should you have any queries regarding the above please do not hesitate to contact this office.

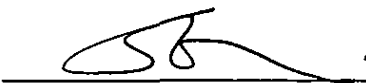


Steven Wiseglass MIPA
Liquidator
Temple Co 308 Limited

Appendix I- Liquidators' Draft Final Receipts and Payments Account


Temple Co 308 Limited (formerly Capital & Centric Projects Limited)
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Statement of Affairs		From 24/03/2016 To 23/03/2017
	ASSET REALISATIONS	
240,000.00	Book Debts	180,000.00
123,000.00	Retentions	121,979.33
2,256,635.63	Cash at Bank	2,256,925.47
	Bank Interest Gross	140.52
		<u>2,559,045.32</u>
	COST OF REALISATIONS	
	Specific Bond	1,000.00
	Office Holders Fees	7,500.00
	Statutory Advertising	268.00
		<u>(8,768.00)</u>
	UNSECURED CREDITORS	
(24,237.00)	Trade & Expense Creditors	13,001.60
(339,675.96)	HMRC - CT (est)	467,698.89
(40,000.00)	HMRC - VAT (est)	32,152.38
		<u>(512,852.87)</u>
	DISTRIBUTIONS	
(1.00)	Ordinary Shareholders	1,732,000.00
	Specie Distributions	301,979.33
		<u>(2,033,979.33)</u>
<u>2,215,721.67</u>		<u><u>3,445.12</u></u>
	REPRESENTED BY	
	Bank 1 Current	2,945.12
	Vat Control Account	500.00
		<u><u>3,445.12</u></u>


 Steven Wiseglass
 Liquidator

Temple Co 308 Limited (formerly Capital & Centric Projects Limited)
(In Liquidation)
Liquidator's Summary of Receipts & Payments
To 05/04/2017

Dec of Sol £		£	£
	ASSET REALISATIONS		
240,000.00	Book Debts	180,000.00	
123,000.00	Retentions	121,979.33	
2,256,635.63	Cash at Bank	2,256,925.47	
	Bank Interest Gross	140.52	
			2,559,045.32
	COST OF REALISATIONS		
	Specific Bond	1,000.00	
	Office Holders Fees	7,500.00	
	Corporation Tax	28.00	
	Statutory Advertising	268.00	
			(8,796.00)
	UNSECURED CREDITORS		
(24,237.00)	Trade & Expense Creditors	13,001.60	
(339,675.96)	HMRC - CT (est)	467,698.89	
(40,000.00)	HMRC - VAT (est)	32,152.38	
			(512,852.87)
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	1,735,417.12	
	Specie Distributions	301,979.33	
			(2,037,396.45)
2,215,721.67			0.00
	REPRESENTED BY		
	Bank 1 Current		28.00
	Office		(500.00)
	Trade Creditors		(28.00)
	Vat Control Account		500.00
			NIL


 Steven Wiseglass
 Liquidator

NOTICE TO MEMBERS OF FINAL MEETING
IN THE MATTER OF
TEMPLE CO 308 LIMITED IN MEMBERS VOLUNTARY LIQUIDATION
AND
IN THE MATTER OF
THE INSOLVENCY ACT 1986

NOTICE IS HEREBY GIVEN, pursuant to Section 94 of the Insolvency Act 1986, that at 10:00am on the Wednesday 31 May 2017 a final meeting of members will be held. The meetings will be held at the offices of Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester, M26 1LS.

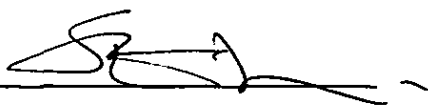
The meetings are held for the purpose of receiving an account from the Liquidator explaining the manner in which the winding up of the company has been conducted, how the company's property has been disposed of, and to receive any explanation that the Liquidator gives.

A member or creditor entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of him. A proxy need not be a member or creditor.

The following resolutions will be considered at the meeting:-

1. To accept the Liquidators' report and final receipts and payments account.
2. To authorise the release of the Liquidator from office

A proxy form is enclosed which must be lodged with the Liquidator at Inquesta Corporate Recovery & Insolvency, St John's Terrace, 11-15 New Road, Manchester, M26 1LS no later than 12 noon on the preceding working day of the meeting.

Signed: 

Steven Wiseglass MIPA
Liquidator

Date: 5 April 2017

Rule 8.1

Insolvency Act 1986

Notes to help completion of the form.

Proxy (Voluntary Winding Up)**Temple Co 308 Limited**

Please give full name and address

Name of Member _____

Address of Member _____

Please insert name of person (who must be 18 or over) or the Chairman of the Meeting ("see note below"). If you wish to provide for alternative proxy-holders in the circumstances that your first choice is unable to attend please state the name(s) of the alternatives as well

Name of proxy-holder

1. _____

2. _____

3. _____

Please delete words in brackets if the proxy-holder is only to vote as directed i.e. has no discretion

I appoint the above person to be the members proxy-holder at the meeting of members to be held on the 31 May 2017 or at any adjournment of that meeting. The proxy-holder is to propose or vote as instructed below (and in respect of any resolution for which no specific instruction is given, may vote or abstain at his/her discretion).

VOTING INSTRUCTIONS FOR RESOLUTIONS

Any other resolutions which the proxy-holder is to propose or vote in favour of or against should be set out in the paragraphs opposite

- | | | | |
|----|--|-----|----|
| 1) | To accept the Liquidators' report and final receipts and payments account. | YES | NO |
| 2) | To authorise the release of the liquidator from office | YES | NO |
- _____

This form must be signed

Signature _____ Date _____

Name in CAPITAL LETTERS _____

Only to be completed if the creditor/member has not signed in person

Position with Creditor/Member or relationship to Creditor/Member or other authority for signature

* Please note that if you nominate the Chairman of the Meeting to be your proxy-holder he will either be a director of the company or the current liquidator