

**12 ROUNDS BOXING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022**

12 ROUNDS BOXING LTD
UNAUDITED ACCOUNTS
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12 ROUNDS BOXING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2022

Directors	Ms Hamilton Ms McGuckian Ms L Ballantine
Company Number	08553301 (England and Wales)
Registered Office	2A BOWOOD ROAD LONDON SW11 6PE ENGLAND
Accountants	TILLEYS ACCOUNTANCY LIMITED Bizspace Unit 31 Courtwick Lane Littlehampton West Sussex BN17 7TL

12 ROUNDS BOXING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	6,511	7,125
Current assets			
Debtors	5	62,718	58,438
Cash at bank and in hand		36,392	17,525
		<u>99,110</u>	<u>75,963</u>
Creditors: amounts falling due within one year	<u>6</u>	(59,800)	(24,717)
Net current assets		<u>39,310</u>	<u>51,246</u>
Total assets less current liabilities		45,821	58,371
Creditors: amounts falling due after more than one year	<u>7</u>	(43,236)	(60,165)
Net assets/(liabilities)		<u>2,585</u>	<u>(1,794)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		2,485	(1,894)
Shareholders' funds		<u>2,585</u>	<u>(1,794)</u>

For the year ending 30 June 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 24 January 2023 and were signed on its behalf by

Ms Hamilton
Director

Company Registration No. 08553301

12 ROUNDS BOXING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

1 Statutory information

12 Rounds Boxing Ltd is a private company, limited by shares, registered in England and Wales, registration number 08553301. The registered office is 2A BOWOOD ROAD, LONDON, SW11 6PE, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings Depreciation 25% Reducing Balance

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 July 2021	48,297	-	48,297
Additions	1,162	395	1,557
At 30 June 2022	49,459	395	49,854
Depreciation			
At 1 July 2021	41,172	-	41,172
Charge for the year	2,072	99	2,171
At 30 June 2022	43,244	99	43,343
Net book value			
At 30 June 2022	6,215	296	6,511
At 30 June 2021	7,125	-	7,125

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year		
Other debtors	58,438	58,438
Amounts falling due after more than one year		
Trade debtors	4,280	-

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2022

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	6,389	4,867
VAT	11,883	6,898
Trade creditors	1,311	1,349
Taxes and social security	9,571	9,467
Loans from directors	30,646	2,136
	<hr/>	<hr/>
	59,800	24,717
	<hr/>	<hr/>
7 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans	43,236	60,165
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8 Average number of employees

During the year the average number of employees was 4 (2021: 4).

