

**Registered Number 08553121**

**CHARLIES MEDALS LIMITED**

**Abbreviated Accounts**

**30 June 2015**

## Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	884	553
		<u>884</u>	<u>553</u>
<b>Current assets</b>			
Stocks		122,879	83,205
Debtors		697	900
Cash at bank and in hand		1,086	2,308
		<u>124,662</u>	<u>86,413</u>
<b>Creditors: amounts falling due within one year</b>		<u>(122,228)</u>	<u>(83,439)</u>
<b>Net current assets (liabilities)</b>		<u>2,434</u>	<u>2,974</u>
<b>Total assets less current liabilities</b>		<u>3,318</u>	<u>3,527</u>
<b>Total net assets (liabilities)</b>		<u>3,318</u>	<u>3,527</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		3,218	3,427
<b>Shareholders' funds</b>		<u>3,318</u>	<u>3,527</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 October 2015

And signed on their behalf by:

**Mr S Payne, Director**

**Notes to the Abbreviated Accounts for the period ended 30 June 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 25% reducing balance

**Valuation information and policy****Stock**

Stock is valued at the lower of cost and net realisable value.

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 July 2014	737
Additions	625
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>1,362</u>
<b>Depreciation</b>	
At 1 July 2014	184
Charge for the year	294
On disposals	-
At 30 June 2015	<u>478</u>
<b>Net book values</b>	
At 30 June 2015	<u><u>884</u></u>
At 30 June 2014	<u><u>553</u></u>

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