

**Registered Number 08553121**

**CHARLIES MEDALS LIMITED**

**Abbreviated Accounts**

**30 June 2016**

## Abbreviated Balance Sheet as at 30 June 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	1,096	884
		<u>1,096</u>	<u>884</u>
<b>Current assets</b>			
Stocks		114,474	122,879
Debtors		864	697
Cash at bank and in hand		349	1,086
		<u>115,687</u>	<u>124,662</u>
<b>Creditors: amounts falling due within one year</b>		<u>(111,975)</u>	<u>(122,228)</u>
<b>Net current assets (liabilities)</b>		<u>3,712</u>	<u>2,434</u>
<b>Total assets less current liabilities</b>		<u>4,808</u>	<u>3,318</u>
<b>Total net assets (liabilities)</b>		<u>4,808</u>	<u>3,318</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		4,708	3,218
<b>Shareholders' funds</b>		<u>4,808</u>	<u>3,318</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 18 November 2016

And signed on their behalf by:

**Mr S Payne, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective January 2015.

**Turnover policy**

Turnover represents amounts receivable for goods and services net of trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment: 25% reducing balance

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 July 2015	1,362
Additions	579
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2016	<u>1,941</u>
<b>Depreciation</b>	
At 1 July 2015	478
Charge for the year	367
On disposals	-
At 30 June 2016	<u>845</u>
<b>Net book values</b>	
At 30 June 2016	<u>1,096</u>
At 30 June 2015	<u>884</u>

## 3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
100 Ordinary shares of £1 each	100	100

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the Companies Act 2006.