

COMPANY REGISTRATION NUMBER: 08552802

VERDION EUROPEAN HOLDINGS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 December 2022

VERDION EUROPEAN HOLDINGS LIMITED

FINANCIAL STATEMENTS

Year ended 31 December 2022

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VERDION EUROPEAN HOLDINGS LIMITED

BALANCE SHEET

31 December 2022

	Note	2022 £	2021 £
CURRENT ASSETS			
Debtors	4	708,278	708,878
Cash at bank and in hand		18,720	17,753
		-----	-----
		726,998	726,631
CREDITORS: amounts falling due within one year	5	(524)	(500)
		-----	-----
NET CURRENT ASSETS		726,474	726,131
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		726,474	726,131
		-----	-----
NET ASSETS		726,474	726,131
		-----	-----
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		725,474	725,131
		-----	-----
SHAREHOLDERS FUNDS		726,474	726,131
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 19 June 2023 , and are signed on behalf of the board by:

Mr M J Hughes

Director

Company registration number: 08552802

VERDION EUROPEAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2022

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is c/o Acuity Legal Limited, 3 Assembly Square, Britannia Quay, Cardiff, CF10 4PL. The principal place of business is 76 Cannon Street, London, EC4N 6AE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. DEBTORS

	2022	2021
	£	£
Other debtors	708,278	708,878
	-----	-----

5. CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Corporation tax	24	—
Other creditors	500	500
	----	----
	524	500
	----	----

6. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption provided by Section 33 of Financial Reporting Standard 102 from the requirement to disclose transactions between wholly owned members of the same group.

7. CONTROLLING PARTY

The parent undertaking of the smallest group, which includes the company, is Verdion Group Limited, a company registered in Jersey.

The parent undertaking of the largest group, which includes the company, is MJH Capital Ltd, a company registered in Jersey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.