

COMPANY REGISTRATION NUMBER: 08552802

VERDION EUROPEAN HOLDINGS LIMITED

FILLETED UNAUDITED FINANCIAL STATEMENTS

31 December 2019

VERDION EUROPEAN HOLDINGS LIMITED

FINANCIAL STATEMENTS

Year ended 31 December 2019

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VERDION EUROPEAN HOLDINGS LIMITED

BALANCE SHEET

31 December 2019

	Note	2019 £	2018 £
FIXED ASSETS			
Investments	4	1	1
CURRENT ASSETS			
Debtors	5	710,078	999
Cash at bank and in hand		14,314	89
		-----	-----
		724,392	1,088
CREDITORS: amounts falling due within one year	6	(501)	(2,489)
		-----	-----
NET CURRENT ASSETS/(LIABILITIES)		723,891	(1,401)
		-----	-----
TOTAL ASSETS LESS CURRENT LIABILITIES		723,892	(1,400)
		-----	-----
NET ASSETS/(LIABILITIES)		723,892	(1,400)
		-----	-----
CAPITAL AND RESERVES			
Called up share capital		1,000	1,000
Profit and loss account		722,892	(2,400)
		-----	-----
SHAREHOLDERS FUNDS		723,892	(1,400)
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 5 June 2020 , and are signed on behalf of the board by:

Mr M J Hughes

Director

Company registration number: 08552802

VERDION EUROPEAN HOLDINGS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2019

1. GENERAL INFORMATION

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is c/o Acuity Legal Limited, 3 Assembly Square, Britannia Quay, Cardiff, CF10 4PL. The principal place of business is 76 Cannon Street, London, EC4N 6AE.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Consolidation

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

4. INVESTMENTS

	Shares in group undertakings £
Cost	
At 1 January 2019 and 31 December 2019	1 ----
Impairment	
At 1 January 2019 and 31 December 2019	— ----
Carrying amount	
At 31 December 2019	1 ----
At 31 December 2018	1 ----

5. DEBTORS

	2019 £	2018 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	—	999
Other debtors	710,078 -----	— ----
	710,078 -----	999 ----

6. CREDITORS: amounts falling due within one year

	2019 £	2018 £
Other creditors	501 ----	2,489 -----

7. CONTROLLING PARTY

The parent undertaking of the smallest group, which includes the company, is Verdion Group Limited, a company registered in Jersey.
The parent undertaking of the largest group, which includes the company, is MJH Capital Ltd, a company registered in Jersey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.