

**COMPANY REGISTRATION NUMBER: 08552802**

**VERDION EUROPEAN HOLDINGS LIMITED**

**FILLETED UNAUDITED FINANCIAL STATEMENTS**

**31 December 2018**

# **VERDION EUROPEAN HOLDINGS LIMITED**

## **FINANCIAL STATEMENTS**

**Year ended 31 December 2018**

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# VERDION EUROPEAN HOLDINGS LIMITED

## BALANCE SHEET

31 December 2018

	Note	2018 £	2017 £
<b>FIXED ASSETS</b>			
Investments	5	1	1
<b>CURRENT ASSETS</b>			
Debtors	6	999	—
Cash at bank and in hand		89	—
		-----	-----
		1,088	—
<b>CREDITORS: amounts falling due within one year</b>	7	( 2,489)	( 1,980)
		-----	-----
<b>NET CURRENT LIABILITIES</b>		( 1,401)	( 1,980)
		-----	-----
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		( 1,400)	( 1,979)
		-----	-----
<b>NET LIABILITIES</b>		( 1,400)	( 1,979)
		-----	-----
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1,000	1
Profit and loss account		( 2,400)	( 1,980)
		-----	-----
<b>SHAREHOLDERS FUNDS</b>		( 1,400)	( 1,979)
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the profit and loss account has not been delivered.

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 2 August 2019 , and are signed on behalf of the board by:

**Mr M J Hughes**

**Director**

**Company registration number: 08552802**

# **VERDION EUROPEAN HOLDINGS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**Year ended 31 December 2018**

### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is c/o Acuity Legal Limited, 3 Assembly Square, Britannia Quay, Cardiff, CF10 4PL.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. COMPANY INFORMATION**

The principal place of business is 11 Manchester Square, London W1U 3PW.

### **4. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity. The accounts have been prepared on the going concern basis. The accounts show that the company made a loss of £420 in the period. At the balance sheet date the company had net liabilities of £1,400. The directors have therefore had to consider the appropriateness of the going concern basis. The company has been able to finance its operations largely because of the support from group companies. The directors are satisfied that with their support the company should be able to meet its obligations.

#### **Consolidation**

The company has taken advantage of the option not to prepare consolidated financial statements contained in Section 398 of the Companies Act 2006 on the basis that the company and its subsidiary undertakings comprise a small group.

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 5. INVESTMENTS

	Shares in group undertakings £
<b>Cost</b>	
At 1 January 2018 and 31 December 2018	1
	----
<b>Impairment</b>	
At 1 January 2018 and 31 December 2018	—
	----
<b>Carrying amount</b>	
At 31 December 2018	1
	----
At 31 December 2017	1
	----

## 6. DEBTORS

	2018 £	2017 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	999	—
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## 7. CREDITORS: amounts falling due within one year

	2018 £	2017 £
Other creditors	2,489	1,980
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## 8. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption provided by Section 33 of Financial Reporting Standard 102 from the requirement to disclose transactions between wholly owned members of the same group. Included in other creditors is the following balance due to a related party:

	2018 £	2017 £
Verdion Properties LLP	2,068	1,559
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This entity is related by common control.

## 9. CONTROLLING PARTY

The parent undertaking of the smallest group, which includes the company, is Verdion Group Limited, a company registered in Jersey. The parent undertaking of the largest group, which includes the company, is MJH Capital Ltd, a company registered in Jersey.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.