

Registered number
08549465

PREMIER BROKERS (UK) LTD

Abbreviated Accounts

31 May 2016

PREMIER BROKERS (UK) LTD**Registered number:** 08549465**Abbreviated Balance Sheet****as at 31 May 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	4,643	5,462
Current assets			
Debtors		4,335	9,968
Cash at bank and in hand		89,373	70,828
		<u>93,708</u>	<u>80,796</u>
Creditors: amounts falling due within one year		<u>(26,723)</u>	<u>(27,997)</u>
Net current assets		66,985	52,799
Total assets less current liabilities		<u>71,628</u>	<u>58,261</u>
Creditors: amounts falling due after more than one year		(11,528)	(14,810)
Net assets		<u>60,100</u>	<u>43,451</u>
Capital and reserves			
Called up share capital	3	10,000	10,000
Profit and loss account		50,100	33,451
Shareholders' funds		<u>60,100</u>	<u>43,451</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

MR J SINGH

Director

Approved by the board on 20 June 2016

PREMIER BROKERS (UK) LTD
Notes to the Abbreviated Accounts
for the year ended 31 May 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on written down value
---------------------	---------------------------

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets

£

Cost

At 1 June 2015

7,560

At 31 May 2016	7,560
----------------	-------

Depreciation

At 1 June 2015	2,098
Charge for the year	819
At 31 May 2016	2,917

Net book value

At 31 May 2016	4,643
At 31 May 2015	5,462

3 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	10,000	10,000	10,000
	Nominal	Number	Amount	
	value		£	
Shares issued during the period:				
Ordinary shares	£1 each	10,000	-	

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.