

The Insolvency Act 1986

Notice of statement of affairs

Name of Company Positive Outcomes Training Ltd	Company number 08549114
In the The High Court of Justice, Chancery Division, Companies Court [full name of court]	Court case number 2206 of 2017

(a) Insert full name(s)
and address(es) of
administrator(s)

I / We (a) Philip Lewis Armstrong
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU

Philip James Watkins
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU

attach a copy of:-

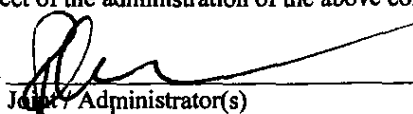
* the statement(s) of affairs;

* Delete as applicable

* the statement(s) of concurrence;

in respect of the administration of the above company.

Signed


Joint Administrator(s)

Dated

17/5/17

Contact Details:

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Philip Lewis Armstrong
FRP Advisory LLP
2nd Floor
110 Cannon Street
London
EC4N 6EU
DX Number

020 3005 4244
DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

SATURDAY



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A10

20/05/2017

#469

COMPANIES HOUSE

STATEMENT OF AFFAIRS

Name of Company

Positive Outcomes Training Ltd

Company Number

08549114

In the

The High Court of Justice, Chancery Division, Companies Court

Court case number

2206 / 2017

Statement as to the affairs of

Positive Outcomes Training Ltd

2nd Floor

110 Cannon Street

London

EC4N 6EU

on the 17 March 2017, the date that the company entered administration.

Statement of Truth

I believe the facts stated in this statement of affairs are a full, true and complete statement of the affairs of the above named company as at 17 March 2017 the date that the company entered administration.

Full Name

Gemma Ripman

Signed

Gemma Ripman

Dated

29/04/17

Positive Outcomes Training Ltd
Statement Of Affairs as at 17 March 2017

A - Summary of Assets

Assets	Book Value £	Estimated to Realise £
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Assets subject to fixed charge:

Assets subject to floating charge:

Intercompany (Positive Outcomes Ltd)

901,300.00

Uncertain

Uncharged assets:

Estimated total assets available for preferential creditors

NIL

Signature



Date

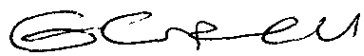
29/04/17

Positive Outcomes Training Ltd
Statement Of Affairs as at 17 March 2017

A1 - Summary of Liabilities

		Estimated to Realise £
<hr/>		
Estimated total assets available for preferential creditors (Carried from Page A)		NIL
Liabilities		
Preferential Creditors:-		
Estimated deficiency/surplus as regards preferential creditors		NIL
Debts secured by floating charges pre 15 September 2003		
Other Pre 15 September 2003 Floating Charge Creditors		
Floating Charge Creditor	1,692,000.00	
		1,692,000.00
		(1,692,000.00)
Estimated prescribed part of net property where applicable (to carry forward)		NIL
Estimated total assets available for floating charge holders		(1,692,000.00)
Debts secured by floating charges post 14 September 2003		
Estimated deficiency/surplus of assets after floating charges		NIL
		(1,692,000.00)
Estimated prescribed part of net property where applicable (brought down)		NIL
Total assets available to unsecured creditors		(1,692,000.00)
Unsecured non-preferential claims (excluding any shortfall to floating charge holders)		
Unsecured Creditors	5,457.00	
Loan notes	700,000.00	
		705,457.00
Estimated deficiency/surplus as regards non-preferential creditors (excluding any shortfall in respect of F.C's post 14 September 2003)		(2,397,457.00)
Estimated deficiency/surplus as regards creditors		(2,397,457.00)
Issued and called up capital		
Ordinary Shareholders-A, B, C & D	773,895.00	
		773,895.00
Estimated total deficiency/surplus as regards members		(3,171,352.00)

Signature



Date

29/04/17

FRP Advisory LLP
Positive Outcomes Training Ltd
B - Company Creditors

Key	Name	Address	£
CB00	Browne Jacobson LLP	Mowbray House, Castle Meadow Road, Nottingham, NG2 1BJ	5,457.00
CB01	George Bowers	58 Brown Edge Road, Buxton, Derbyshire, SK17 7AG	200,000.00
CC00	David Clarke	Longlea House, Langley Road, Langley, Cheshire, SK11 0DR	500,000.00
CF00	Foresight Nottingham Fund LP	The Shard, 32 London Bridge Street, London, SE1 9SG	1,692,000.00
CH00	H M Revenue and Customs	Central Insolvency Sift Team, 3NW Queens Dock, Liverpool, L74 4AA	0.00
CH01	H M Revenue & Customs	Debt Management & Insolvency, Durrington Bridge House, Barrington Road, Worthing, West Sussex, BN12 4SE	0.00
RC01	Mrs Gemma Marie Cripwell		0.00
RC02	Mr Darrell John Connell		0.00
RH00	Ms Joanne Marie Holland		0.00
RL00	Mr Christopher Longmate		0.00
RR00	Mr Geoffrey Russell		0.00
RT00	Mr Thomas Alexander Thorp		0.00
RW00	Mr Alan Wilson		0.00
RW01	Ms Cheryl Willey		0.00

14 Entries Totalling 2,397,457.00

Signature

FRP Advisory LLP
Positive Outcomes Training Ltd
C - Shareholders

Key	Name	Address	Pref	Ord	Other	Total
HB00	George Bowers		0	697,895	0	697,895
HB01	Kelly Ball		0	1,625	0	1,625
HC00	Gemma Cripwell		0	6,850	0	6,850
HF00	Foresight Nottingham Fund LP		0	32,550	0	32,550
HL00	Christopher Longmate		0	33,350	0	33,350
HL01	Ryan Longmate		0	1,625	0	1,625
6 Entries Totalling						773,895

Signature



Rule 3.31

Statement of Concurrence

In the The High Court of Justice, Chancery Division, Companies Court Court

No. 2206 of 2017

Positive Outcomes Training Ltd
08549114

With regards to the Statement of Affairs of:
Positive Outcomes Training Ltd
(‘the company’)

made on 29/04/17

by Mrs Gemma Cripwell
Statement of Truth

I,

*Delete as applicable

**concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.*

OR

**concur with the Statement of Affairs of the above company, subject to the following qualifications*

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Signed

Gemma Cripwell

Date

29/04/17

Name in BLOCK LETTERS

Gemma Cripwell

Rule 3.31

Statement of Concurrence

In the The High Court of Justice, Chancery Division, Companies Court Court

No. 2206 of 2017

Positive Outcomes Training Ltd
08549114

With regards to the Statement of Affairs of:
PositiveOutcomes Training Ltd
(*'the company'*)

made on

by Mrs Gemma Cripwell
Statement of Truth

I, Geoffrey Scott Russell

concur with the Statement of Affairs of the above company, subject to the following qualifications:

1 I have not seen the financial information upon which the Statement of Affairs is extracted, nor do I know the extent to which that information has been verified. I therefore cannot personally verify that it is full, true and complete. However, I am prepared to sign this Statement of Concurrence on the basis that Gemma Cripwell, the former Finance Director has signed her Statement of Concurrence and she is best placed to assess the Statement of Affairs on the date the company entered administration. I also rely on the work of FRP as administrators.

2) The list of creditors is certainly inaccurate, as it excludes the amounts owed to Non-Executive Directors for the February fees. However, these are not material amounts.

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Signed



Date

15 May 2017

Name in BLOCK LETTERS

GEOFFREY SCOTT RUSSELL

Rule 3.31

Statement of Concurrence

In the The High Court of Justice, Chancery Division, Companies Court Court

No. 2206 of 2017

Positive Outcomes Training Ltd
08549114

With regards to the Statement of Affairs of:
Positive Outcomes Training Ltd
(‘the company’)

made on

by Mrs Gemma Cripwell
Statement of Truth

I, Alan Wilson

concur with the Statement of Affairs of the above company, subject to the following qualifications:

1 I have not seen the financial information from which the Statement of Affairs is extracted, nor do I know the extent to which that information has been verified. I therefore cannot personally verify that it is full, true and complete. However, I am prepared to sign this Statement of Concurrence on the basis that Gemma Cripwell, the former Finance Director has signed her Statement of Concurrence and she is best placed to assess the Statement of Affairs on the date the company entered administration. I also rely on the work of FRP as administrators.

2) The list of creditors is inaccurate, as it excludes the amounts owed to Non-Executive Directors for the February fees and Management charges from Positive Outcomes Limited. However, these are not material amounts.

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Signed



Date

17 May 2017

Name in BLOCK LETTERS

ALAN WILSON

Rule 3.31

Statement of Concurrence

In the The High Court of Justice, Companies Court, Chancery Division Court

No. 2208 of 2017

Positive Outcomes Ltd
03304665

With regards to the Statement of Affairs of:
Positive Outcomes Ltd
(‘the company’)

made on

by Gemma Cripwell
Statement of Truth

I,

*Delete as applicable

*concur with the Statement of Affairs of the above company and I believe that the facts stated in the Statement of Affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

OR

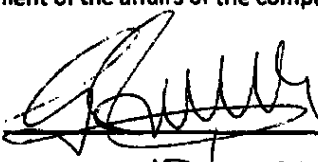
*concur with the Statement of Affairs of the above company, subject to the following qualifications

and believe that, subject to these qualifications, the facts stated in the statement of affairs are a full, true and complete statement of the affairs of the company on the date that it entered administration.

Signed

Date

Name in BLOCK LETTERS


12/05/2017
GEORGE BOWERS