REGISTERED NUMBER: 08549086 (England and Wales)

Report of the Director and

Unaudited Financial Statements for the Year Ended 31st May 2018

for

Prism Specialist Services Limited

Contents of the Financial Statements for the Year Ended 31st May 2018

Company Information
for the Year Ended 31st May 2018

DIRECTOR:	A Robbins
SECRETARY:	Ms C J Stokes
REGISTERED OFFICE:	Ivy House Maypole, Hoath Canterbury Kent CT3 4LN
REGISTERED NUMBER:	08549086 (England and Wales)
ACCOUNTANTS:	CWW Chartered Accountants 149-151 Mortimer Street Herne Bay Kent CT6 5HA

Report of the Director
for the Year Ended 31st May 2018

The director presents his report with the financial statements of the company for the year ended 31st May 2018.

PRINCIPAL ACTIVITY
The principal activity of the company in the year under review was that of Investigation and Security services

DIRECTOR
A Robbins held office during the whole of the period from 1st June 2017 to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

A Robbins - Director

13th February 2019

Income Statement
for the Year Ended 31st May 2018

	Notes	31.5.18 £	31.5.17 £
TURNOVER		-	-
Administrative expenses		2,968	3,483
OPERATING LOSS and LOSS BEFORE TAXATION		(2,968)	(3,483)
Tax on loss		-	-
LOSS FOR THE FINANCIAL YEAR		(2,968)	(3,483)

The notes form part of these financial statements

Balance Sheet
31st May 2018

	Notes	31.5.18 £	£	31.5.17 £	£
FIXED ASSETS					
Tangible assets	4		6,393		8,524
CURRENT ASSETS					
Cash at bank		19,962		20,809	
CREDITORS					
Amounts falling due within one year	5	40,290		40,300	
NET CURRENT LIABILITIES			(20,328)		(19,491)
TOTAL ASSETS LESS CURRENT LIABILITIES			(13,935)		(10,967)
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			(13,936)		(10,968)
SHAREHOLDERS' FUNDS			(13,935)		(10,967)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13th February 2019 and were signed by:

A Robbins - Director

1. **STATUTORY INFORMATION**

Prism Specialist Services Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **OPERATING LOSS**

The operating loss is stated after charging:

	31.5.18	31.5.17
	£	£
Depreciation - owned assets	2,131	2,842

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc
	£
COST	
At 1st June 2017	
and 31st May 2018	26,124
DEPRECIATION	
At 1st June 2017	17,600
Charge for year	2,131
At 31st May 2018	19,731
NET BOOK VALUE	
At 31st May 2018	6,393
At 31st May 2017	8,524

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5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.18	31.5.17
	£	£
Other creditors	40,290	40,300