

**PRISM SPECIALIST SERVICES LIMITED**  
**REPORT OF THE DIRECTORS AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015.**

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**PRISM SPECIALST SERVICES LIMITED**

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FOR THE YEAR ENDED 31 MAY 2015.**

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**PRISM SPECIALIST SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MAY 2015.**

<b>DIRECTOR:</b>	Mr A. Robbins
<b>SECRETARY:</b>	C. J. Stokes
<b>REGISTERED OFFICE:</b>	2 <sup>nd</sup> Floor 43 Broomfield Road, CHELMSFORD Essex CM1 1S
<b>REGISTERED NUMBER:</b>	08549086 (England & Wales)
<b>ACCOUNTANTS:</b>	Davies & Co. 11 Mickleburgh Hill Herne Bay, Kent CT6 6AA

**PRISM SPECIALIST SERVICES LIMITED**

**REPORT OF THE DIRECTORS  
FOR THE YEAR ENDED 31 MAY 2015.**

The director presents his report with the financial statements of the company for the year ended 31 May 2015.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Investigation and Security services.

**DIRECTOR**

Mr A. Robbins was the sole director during the whole of the year under review.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mr A. Robbins - Director

Date 16/2/16

**PRISM SPECIALIST SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MAY 2015.**

	Notes	<b><u>2015.</u></b> £	<b><u>2014.</u></b> £
<b>TURNOVER</b>	1	2,043	39,733
Cost of Sales		<u>2,474</u>	<u>125</u>
<b>GROSS PROFIT</b>		(431)	39,608
Administrative Expenses		<u>12,750</u> (13,181)	<u>22,763</u> 16,845
Other Operating Income		<u>0</u>	<u>0</u>
<b>OPERATING PROFIT/(LOSS)</b>	2	(13,181)	16,845
Interest receivable and similar income		<u>0</u> (13,181)	<u>0</u> 16,845
Interest payable and similar charges		<u>0</u>	<u>0</u>
<b>PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(13,181)	16,845
Tax on profit on ordinary activities	3	<u>0</u>	<u>0</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<u>(13,181)</u>	<u>16,845</u>

**PRISM SPECIALIST SERVICES LIMITED**

**BALANCE SHEET AS AT 31 MAY 2015.**

	Notes	£	<u>2015.</u> £	£	<u>2014.</u> £
<b>FIXED ASSETS</b>					
Tangible Assets	5		14,452		18,458
<b>CURRENT ASSETS</b>					
Debtors	6	4,270		6,406	
Cash at bank		<u>23,674</u>		<u>26,347</u>	
		27,944		32,753	
<b>CREDITORS</b>					
Amounts falling due within one year	7	(38,731)		(34,365)	
<b>NET CURRENT LIABILITIES</b>		(10,787)	(10,787)	(1,612)	(1,612)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,665</u>		<u>16,846</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		1		1
Profit and Loss Account	9		<u>3,664</u>		<u>16,845</u>
			<u>3,665</u>		<u>16,846</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibility for:

- (a) ensuring that the company keeps accounting records which comply with Section 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by director on

and were signed by:

Mr A. Robbins – Director

16/2/16

**PRISM SPECIALIST SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2015.**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the Company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor Vehicles	25% on reducing balance
Equipment	25% on reducing balance

**Stocks**

Work in Progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the Balance Sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**2. OPERATING PROFIT/(LOSS)**

The operating profit/(loss) is stated after charging:

	2015	2014
	£	£
Depreciation – owned assets	<u>4,818</u>	<u>6,152</u>
Directors' emoluments and other benefits	<u>0</u>	<u>0</u>

**3. TAXATION**

UK Corporation Tax based on taxable profits arising in the year.

**4. DIVIDENDS**

	2015	2014.
	£	£
Ordinary shares of £1 each	<u>0</u>	<u>0</u>

**PRISM SPECIALIST SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MAY 2015.**

**5. TANGIBLE FIXED ASSETS**

	Office Equipment Fixtures & Fittings £	Equipment £	Totals £
<b>COST:</b>			
At 1 June 2014	10,101	14,509	24,610
Disposals	0	0	0
Additions	<u>0</u>	<u>812</u>	<u>812</u>
At 31 May 2015	<u>10,101</u>	<u>15,321</u>	<u>25,422</u>
<b>DEPRECIATION</b>			
At 1 June 2014	2,525	3,627	6,152
Charge for year	<u>1,894</u>	<u>2,924</u>	<u>4,818</u>
At 31 May 2015	<u>4,419</u>	<u>6,551</u>	<u>10,970</u>
<b>NET BOOK VALUE</b>			
At 31 May 2015	<u>5,682</u>	<u>8,770</u>	<u>14,452</u>
At 31 May 2014	<u>7,576</u>	<u>10,882</u>	<u>18,458</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade debtors	<u>4,270</u>	<u>6,406</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2015 £	2014 £
Trade creditors	0	1,725
Other creditors and accruals	600	600
Director's current account	<u>38,131</u>	<u>32,040</u>
	<u>38,731</u>	<u>34,365</u>



**PRISM SPECIALIST SERVICES LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MAY 2015.**

**8. CALLED UP SHARE CAPITAL**

Authorised:			2015	2014
Number:	Class:	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>
Allotted, issued and fully paid:			2015	2014
Number:	Class:	Nominal value	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

**9. RESERVES**

	Profit and loss account
	£
At 1 June 2014	16,845
Profit/(Loss) for year	(13,181)
	3,664
Dividends for year	(0)
	<u>3,664</u>

**PRISM SPECIALIST SERVICES LIMITED**  
**TRADING AND PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 MAY 2015.**

		2015.		2014.
	£	£	£	£
<b>SALES</b>		2,043		39,733
<b>COST OF SALES</b>				
Purchases	1,971		0	
Small Tools & Consumables	207		86	
Carriage	120		120	
Searches	176		39	
	<u>2,474</u>	<u>2,474</u>	<u>125</u>	<u>125</u>
<b>GROSS PROFIT</b>		( 431)		39,608
<b>EXPENSES:</b>				
Rents	1,665		750	
Repairs & Renewals	402		55	
Telephone	869		1,182	
Printing, Stationery & Postage	162		726	
Insurance	0		617	
Subscriptions & Membership Fees	205		172	
Website Costs	15		89	
Motor Expenses	869		4,322	
Travel, Accommodation & Subsistence	1,304		4,951	
Tolls & Parking	431		326	
Accountancy	600		600	
Professional Services	0		1,468	
Office Cleaning	1,196		1,288	
Protective Clothing	100		0	
Sundries	60		53	
	<u>7,878</u>	<u>7,878</u>	<u>16,599</u>	<u>16,599</u>
		(8,309)		23,009
<b>FINANCE COSTS</b>				
Bank Charges	54		12	
	<u>54</u>	<u>54</u>	<u>12</u>	<u>12</u>
		(8,363)		22,997
<b>DEPRECIATION</b>				
Equipment	2,924		3,627	
Motor Vehicles	1,894		2,525	
	<u>4,818</u>	<u>4,818</u>	<u>6,152</u>	<u>6,152</u>
<b><u>NET PROFIT/(LOSS)</u></b>		<b><u>(13,181)</u></b>		<b><u>16,845</u></b>

This page does not form part of the statutory financial statements

**ACCOUNTANT'S REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PRISM SPECIALIST SERVICES LIMITED**

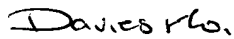
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the period ended 31 May 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with the guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet for the period ended 31 May 2015 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information or explanations you have given to us and we do not therefore express any opinion on the financial statements.

  
Davies & Co.  
Certified Practising Accountants  
11 Mickleburgh Hill  
Herne Bay  
Kent  
CT6 6AA

Date: 11 February 2016