

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Edge Retreats Limited

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for the Year Ended 31 May 2023

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Edge Retreats Limited

Company Information
for the Year Ended 31 May 2023

DIRECTORS:

O R T Corkhill
C A Van Zyl

REGISTERED OFFICE:

5 Priory Court
Poulton
Cirencester
London
GL7 5JB

REGISTERED NUMBER:

08548694 (England and Wales)

ACCOUNTANTS:

Ellis Dennis Warwick LLP
107 Church Lane
Mill End
Rickmansworth
Hertfordshire
WD3 8PU

Report of the Directors
for the Year Ended 31 May 2023

The directors present their report with the financial statements of the company for the year ended 31 May 2023.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of facilitating villa rental via an e-commerce platform.

EVENTS SINCE THE END OF THE YEAR

Information relating to events since the end of the year is given in the notes to the financial statements.

DIRECTORS

The directors who have held office during the period from 1 June 2022 to the date of this report are as follows:

Ms A Lepercq - resigned 25 May 2023

O R T Corkhill and C A Van Zyl were appointed as directors after 31 May 2023 but prior to the date of this report.

J M Eden and C G Shepherd ceased to be directors after 31 May 2023 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

O R T Corkhill - Director

8 December 2023

Statement of Financial Position
31 May 2023

	Notes	31.5.23 £	£	31.5.22 £	£
FIXED ASSETS					
Tangible assets	4		3,640		3,696
CURRENT ASSETS					
Debtors	5	16,508		62,042	
Cash in hand		396,075		1,629,921	
		<u>412,583</u>		<u>1,691,963</u>	
CREDITORS					
Amounts falling due within one year	6	<u>151,256</u>		<u>536,902</u>	
NET CURRENT ASSETS			<u>261,327</u>		<u>1,155,061</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			264,967		1,158,757
CREDITORS					
Amounts falling due after more than one year	7		<u>31,645</u>		<u>41,645</u>
NET ASSETS			<u>233,322</u>		<u>1,117,112</u>
CAPITAL AND RESERVES					
Called up share capital			94		94
Share premium			7,104,504		7,104,504
Retained earnings			<u>(6,871,276)</u>		<u>(5,987,486)</u>
SHAREHOLDERS' FUNDS			<u>233,322</u>		<u>1,117,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 May 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 December 2023 and were signed on its behalf by:

O R T Corkhill - Director

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. **STATUTORY INFORMATION**

Edge Retreats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 12 (2022 - 11).

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2022	21,103
Additions	2,843
At 31 May 2023	<u>23,946</u>
DEPRECIATION	
At 1 June 2022	17,407
Charge for year	2,899
At 31 May 2023	<u>20,306</u>
NET BOOK VALUE	
At 31 May 2023	<u>3,640</u>
At 31 May 2022	<u>3,696</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Trade debtors	319	18,739
Other debtors	16,189	43,303
	<u>16,508</u>	<u>62,042</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.23 £	31.5.22 £
Trade creditors	16,852	30,962
Taxation and social security	13,791	16,472
Other creditors	120,613	489,468
	<u>151,256</u>	<u>536,902</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.23 £	31.5.22 £
Bank loans	<u>31,645</u>	<u>41,645</u>

8. **POST BALANCE SHEET EVENTS**

The company was acquired by Viadi Group on 10th June 2023 and Viadi intention is to support the company for a period of 12 month from the date of signing of the accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.