

Report of the Directors and  
Unaudited Financial Statements  
for the Year Ended 31 May 2021  
for  
Edge Retreats Limited

Contents of the Financial Statements  
for the Year Ended 31 May 2021

	Page
Company Information	1
Report of the Directors	2
Statement of Financial Position	3
Notes to the Financial Statements	5

Edge Retreats Limited

Company Information  
for the Year Ended 31 May 2021

**DIRECTORS:**

J M Eden  
Ms A Lepercq  
C G Shepherd

**REGISTERED OFFICE:**

10 Orange Street  
Haymarket  
London  
WC2H 7DQ

**REGISTERED NUMBER:**

08548694 (England and Wales)

**ACCOUNTANTS:**

Ellis Dennis Warwick LLP  
107 Church Lane  
Mill End  
Rickmansworth  
Hertfordshire  
WD3 8PU

Report of the Directors  
for the Year Ended 31 May 2021

The directors present their report with the financial statements of the company for the year ended 31 May 2021.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of facilitating villa rental via an e-commerce platform.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 June 2020 to the date of this report.

J M Eden  
Ms A Lepercq

Other changes in directors holding office are as follows:

C G Shepherd was appointed as a director after 31 May 2021 but prior to the date of this report.

S P Tucker ceased to be a director after 31 May 2021 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

Ms A Lepercq - Director

30 May 2022

**Statement of Financial Position**  
**31 May 2021**

	Notes	31.5.21 £	£	31.5.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		5,932		6,759
<b>CURRENT ASSETS</b>					
Debtors	5	52,377		12,368	
Cash in hand		800,508		715,228	
		<u>852,885</u>		<u>727,596</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,373,591</u>		<u>89,360</u>	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			<u>(520,706)</u>		<u>638,236</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(514,774)		644,995
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>50,000</u>		<u>-</u>
<b>NET (LIABILITIES)/ASSETS</b>			<u>(564,774)</u>		<u>644,995</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			52		52
Share premium			4,150,788		4,150,788
Retained earnings			<u>(4,715,614)</u>		<u>(3,505,845)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(564,774)</u>		<u>644,995</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued  
31 May 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 May 2022 and were signed on its behalf by:

Ms A Lepercq - Director

Notes to the Financial Statements  
for the Year Ended 31 May 2021

1. **STATUTORY INFORMATION**

Edge Retreats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2020 - 9) .

Notes to the Financial Statements - continued  
for the Year Ended 31 May 2021

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 June 2020	16,304
Additions	3,160
At 31 May 2021	<u>19,464</u>
<b>DEPRECIATION</b>	
At 1 June 2020	9,545
Charge for year	3,987
At 31 May 2021	<u>13,532</u>
<b>NET BOOK VALUE</b>	
At 31 May 2021	<u>5,932</u>
At 31 May 2020	<u>6,759</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade debtors	700	-
Other debtors	<u>51,677</u>	<u>12,368</u>
	<u>52,377</u>	<u>12,368</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.21 £	31.5.20 £
Trade creditors	12,675	10,326
Taxation and social security	24,080	13,538
Other creditors	<u>1,336,836</u>	<u>65,496</u>
	<u>1,373,591</u>	<u>89,360</u>

Included in other creditors is an amount of £1,088,435 relating to a convertible loan note and accrued interest.

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.21 £	31.5.20 £
Bank loans	<u>50,000</u>	<u>-</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>50,000</u>	<u>-</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.