

REGISTERED NUMBER: 08548694 (England and Wales)

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 31 May 2019
for
Edge Retreats Limited

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for the Year Ended 31 May 2019

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Edge Retreats Limited

Company Information
for the Year Ended 31 May 2019

DIRECTORS:

J M Eden
Ms A Lepercq
S P Tucker

REGISTERED OFFICE:

10 Orange Street
Haymarket
London
WC2H 7DQ

REGISTERED NUMBER:

08548694 (England and Wales)

ACCOUNTANTS:

Ellis Dennis Warwick LLP
59 Berks Hill
Chorleywood
Hertfordshire
WD3 5AJ

Report of the Directors
for the Year Ended 31 May 2019

The directors present their report with the financial statements of the company for the year ended 31 May 2019.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of facilitating villa rental via an e-commerce platform.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 June 2018 to the date of this report.

J M Eden
Ms A Lepercq
S P Tucker

Other changes in directors holding office are as follows:

Ms E Lloyd - resigned 31 August 2018

L Smith was appointed and ceased to be a director after 31st May 2017 but prior to the date of this report.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Ms A Lepercq - Director

21 February 2020

Statement of Financial Position
31 May 2019

	Notes	31.5.19 £	£	31.5.18 £	£
FIXED ASSETS					
Tangible assets	4		5,834		3,663
CURRENT ASSETS					
Debtors	5	23,676		10,177	
Cash in hand		<u>358,608</u>		<u>676,141</u>	
		382,284		686,318	
CREDITORS					
Amounts falling due within one year	6	<u>50,125</u>		<u>97,822</u>	
NET CURRENT ASSETS			<u>332,159</u>		<u>588,496</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>337,993</u>		<u>592,159</u>
CAPITAL AND RESERVES					
Called up share capital			36		28
Share premium			2,876,878		2,373,999
Retained earnings			<u>(2,538,921)</u>		<u>(1,781,868)</u>
SHAREHOLDERS' FUNDS			<u>337,993</u>		<u>592,159</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 21 February 2020 and were signed on its behalf by:

Ms A Lepercq - Director

Notes to the Financial Statements
for the Year Ended 31 May 2019

1. **STATUTORY INFORMATION**

Edge Retreats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 5) .

Notes to the Financial Statements - continued
for the Year Ended 31 May 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 June 2018	7,647
Additions	5,326
At 31 May 2019	<u>12,973</u>
DEPRECIATION	
At 1 June 2018	3,984
Charge for year	3,155
At 31 May 2019	<u>7,139</u>
NET BOOK VALUE	
At 31 May 2019	<u>5,834</u>
At 31 May 2018	<u>3,663</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade debtors	422	-
Other debtors	<u>23,254</u>	<u>10,177</u>
	<u>23,676</u>	<u>10,177</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.19 £	31.5.18 £
Trade creditors	10,968	5,386
Taxation and social security	13,529	9,380
Other creditors	<u>25,628</u>	<u>83,056</u>
	<u>50,125</u>	<u>97,822</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.