Registered Number 08547993

ABLE CAPITAL LIMITED

Abbreviated Accounts

30 May 2015

ABLE CAPITAL LIMITED **Registered Number 08547993**

Abbreviated Balance Sheet as at 30 May 2015

	Notes	*2015*	*2014*
		£	£
Current assets			
Debtors		1,869,856	2,773,695
Cash at bank and in hand		42,340	1,203,298
		1,912,196	3,976,993
Creditors: amounts falling due within one year		(1,924,569)	(3,988,511)
Net current assets (liabilities)		(12,373)	(11,518)
Total assets less current liabilities		(12,373)	(11,518)
Total net assets (liabilities)		(12,373)	(11,518)
Capital and reserves			
Called up share capital	2	1,000	1,000
Profit and loss account		(13,373)	(12,518)
Shareholders' funds		(12,373)	(11,518)

- For the year ending 30 May 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 November 2016

And signed on their behalf by:
Mr B Dosanjh, Director

Notes to the Abbreviated Accounts for the period ended 30 May 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

As at 31 May 2015 the company's balance sheet showed an insolvent position. The director is of the opinion that sufficient funding is available to enable the company to meet its liabilities as and when they fall due. On this basis the director considers it appropriate to prepare the Financial Statements on a going concern basis.

Compliance with accounting standards
The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy
Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	*£*
1,000 Ordinary shares of £1 each	1,000	1,000