

Unaudited Financial Statements
for the Year Ended 31 March 2017
for
Competent Adviser Training Limited

**Contents of the Financial Statements
for the Year Ended 31 March 2017**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

**Company Information
for the Year Ended 31 March 2017**

DIRECTORS: G W Tait
C E Heard

SECRETARY: C E Heard

REGISTERED OFFICE: 8/10 South Street
Epsom
Surrey
KT18 7PF

REGISTERED NUMBER: 08547615 (England and Wales)

ACCOUNTANTS: Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Balance Sheet
31 March 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Debtors	3	1,200	9,681
Cash at bank and in hand		<u>148,082</u>	<u>68,474</u>
		149,282	78,155
CREDITORS			
Amounts falling due within one year	4	<u>128,469</u>	<u>27,146</u>
NET CURRENT ASSETS		<u>20,813</u>	<u>51,009</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>20,813</u>	<u>51,009</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings		<u>20,713</u>	<u>50,909</u>
SHAREHOLDERS' FUNDS		<u>20,813</u>	<u>51,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2017 and were signed on its behalf by:

C E Heard - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2017**

1. STATUTORY INFORMATION

Competent Adviser Training Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of training services, excluding value added tax. Income is recognised when the service has been provided.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade debtors	-	7,348
Prepayments and accrued income	1,200	2,333
	<u>1,200</u>	<u>9,681</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	888	1,359
Amounts owed to group undertakings	109,130	21,499
Tax	17,451	3,288
Accrued expenses	1,000	1,000
	<u>128,469</u>	<u>27,146</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2017 £	2016 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

6. **RELATED PARTY DISCLOSURES**

Competent Adviser Limited

A company in which C E Heard & G W Tait are shareholders.

At the balance sheet date £109,130 (2016: £21,499) was owed to Competent Adviser Limited.

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the joint directors and shareholders, C E Heard & G W Tait.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.