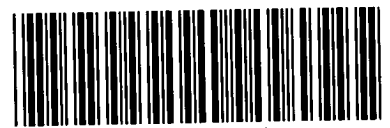


COMPANY REGISTRATION NUMBER: 08547153

REGISTRAR OF  
COMPANIES

**Soho Squared Ltd**  
**Filleted Unaudited Financial Statements**  
**30 June 2019**

TUESDAY



A11      \*A8B9WRKX\*      #141  
06/08/2019  
COMPANIES HOUSE

**BURGESS HODGSON LLP**

Chartered Accountants  
Camburgh House  
27 New Dover Road  
Canterbury  
Kent  
CT1 3DN

**Soho Squared Ltd**  
**Financial Statements**  
**Year ended 30 June 2019**

<b>Contents</b>	<b>Page</b>
Statement of financial position	<b>1</b>
Notes to the financial statements	<b>3</b>

**Soho Squared Ltd**  
**Statement of Financial Position**  
**30 June 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Tangible assets	5	11,339	18,312
Investments	6	359,200	359,200
		<u>370,539</u>	<u>377,512</u>
<b>Current assets</b>			
Debtors	7	2,400	29,454
Cash at bank and in hand		10,826	6,726
		<u>13,226</u>	<u>36,180</u>
<b>Creditors: amounts falling due within one year</b>	8	207,439	221,794
<b>Net current liabilities</b>		<u>194,213</u>	<u>185,614</u>
<b>Total assets less current liabilities</b>		176,326	191,898
<b>Creditors: amounts falling due after more than one year</b>	9	120,500	174,055
<b>Provisions</b>		2,154	3,479
<b>Net assets</b>		<u>53,672</u>	<u>14,364</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Profit and loss account		53,670	14,362
<b>Shareholders funds</b>		<u>53,672</u>	<u>14,364</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 6 form part of these financial statements.

# **Soho Squared Ltd**

## **Statement of Financial Position** *(continued)*

**30 June 2019**

These financial statements were approved by the board of directors and authorised for issue on 31/07/19, and are signed on behalf of the board by:



Mr C Phinikas  
Director

Mrs J Phinikas  
Director

Company registration number: 08547153

The notes on pages 3 to 6 form part of these financial statements.

**Soho Squared Ltd**  
**Notes to the Financial Statements**  
**Year ended 30 June 2019**

**1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 6 Berners Mews, London, W1T 3AJ.

**2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

**Group accounts**

The directors have taken advantage of the exemption conferred by Section 398 of the Companies Act 2006 from the requirement to prepare group accounts accordingly the financial statements present information about the company and not its group.

**Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

# **Soho Squared Ltd**

## **Notes to the Financial Statements *(continued)***

**Year ended 30 June 2019**

### **3. Accounting policies *(continued)***

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	-	4 years straight line
Fixtures and fittings	-	4 years straight line
Equipment	-	2-3 years straight line

#### **Investments**

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

#### **Provisions**

Provisions are recognised when the entity has an obligation at the reporting date as a result of a past event, it is probable that the entity will be required to transfer economic benefits in settlement and the amount of the obligation can be estimated reliably. Provisions are recognised as a liability in the statement of financial position and the amount of the provision as an expense.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Short term debtors and creditors are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account.

### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

# Soho Squared Ltd

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

### 5. Tangible assets

	Plant and machinery £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
At 1 July 2018	5,345	26,848	20,525	52,718
Additions	—	—	3,814	3,814
<b>At 30 June 2019</b>	<u>5,345</u>	<u>26,848</u>	<u>24,339</u>	<u>56,532</u>
<b>Depreciation</b>				
At 1 July 2018	5,142	12,084	17,180	34,406
Charge for the year	203	6,647	3,937	10,787
<b>At 30 June 2019</b>	<u>5,345</u>	<u>18,731</u>	<u>21,117</u>	<u>45,193</u>
<b>Carrying amount</b>				
<b>At 30 June 2019</b>	<u>—</u>	<u>8,117</u>	<u>3,222</u>	<u>11,339</u>
At 30 June 2018	<u>203</u>	<u>14,764</u>	<u>3,345</u>	<u>18,312</u>

### 6. Investments

	Shares in group undertakings £
<b>Cost</b>	
At 1 July 2018 and 30 June 2019	<u>359,200</u>
<b>Impairment</b>	
At 1 July 2018 and 30 June 2019	<u>—</u>
<b>Carrying amount</b>	
<b>At 30 June 2019</b>	<u>359,200</u>
At 30 June 2018	<u>359,200</u>

### 7. Debtors

	2019 £	2018 £
Trade debtors	2,400	—
Other debtors	—	29,454
	<u>2,400</u>	<u>29,454</u>

# Soho Squared Ltd

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2019

**8. Creditors: amounts falling due within one year**

	2019	2018
	£	£
Bank loans and overdrafts	53,555	53,555
Trade creditors	12,434	—
Corporation tax	22,207	9,650
Social security and other taxes	7,053	3,255
Other creditors	112,190	155,334
	<u>207,439</u>	<u>221,794</u>

Security Trustee Services Limited as Security Agent holds fixed and floating charges over all the undertaking of the company.

**9. Creditors: amounts falling due after more than one year**

	2019	2018
	£	£
Bank loans and overdrafts	<u>120,500</u>	<u>174,055</u>

**10. Directors' advances, credits and guarantees**

At the year end the director was owed £48 by the company (2018: the director owed the company £29,454). Interest of £1,407 (2018: £893) was charged on the loan at a rate of 2.5%.

**11. Related party transactions**

During the year dividends of £128,000 (2018: 100,000) were paid to the directors of the company.