

LIQ03

Notice of progress report in voluntary winding up



Companies House

TUESDAY



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31/05/2022

#187

COMPANIES HOUSE

1 Company details

Company number 0 8 5 4 6 8 9 2

Company name in full The Wobbly Brewing Company Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Julie

Surname Palmer

3 Liquidator's address

Building name/number Units 1-3 Hilltop Business Park

Street Devizes Road

Post town Salisbury

County/Region Wiltshire

Postcode S P 3 4 U F

Country

4 Liquidator's name ①

Full forename(s) Stephen

Surname Powell

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 5 Prospect House, Meridians Cross

Street Ocean Way

Post town Southampton

County/Region

Postcode S O 1 4 3 T J

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 4	^m 0	^m 4	^y 2	^y 0	^y 2	^y 1
To date	^d 0	^d 3	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X



X

Signature date

^d 2	^d 6	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
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LIQ03

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sean Scully**

Company name **Begbies Traynor (Central) LLP**

Address **Units 1-3 Hilltop Business Park**

Devizes Road

Post town **Salisbury**

County/Region **Wiltshire**

Postcode

S	P	3		4	U	F
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Country

DX **salisbury@btguk.com**

Telephone **01722 435190**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

The Wobbly Brewing Company Limited (in Creditors' Voluntary Liquidation)

Progress report

Period: 4 April 2021 to 3 April 2022

Important Notice

This progress report has been produced solely to comply with our statutory duty to report to creditors and members of the Company on the progress of the liquidation. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by creditors and members for any purpose other than this report to them, or by any other person for any purpose whatsoever.

Contents

- ☐ Interpretation
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- ☐ Assets that remain to be realised and work that remains to be done
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- ☐ Conclusion
- ☐ Appendices
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 - 2. Liquidators' time costs and expenses
 - 3. Statement of Liquidators' expenses

1. INTERPRETATION

<u>Expression</u>	<u>Meaning</u>
"the Company"	The Wobbly Brewing Company Ltd (In Creditors' Voluntary Liquidation)
"the liquidation"	The appointment of liquidators on 4 April 2019.
"the liquidators", "we", "our" and "us"	Julie Anne Palmer and Stephen Mark Powell of Begbies Traynor (Central) LLP, Units 1-3 Hilltop Business Park, Devizes Road, Salisbury, Wiltshire SP3 4UF.
"the Act"	The Insolvency Act 1986 (as amended)
"the Rules"	The Insolvency (England and Wales) Rules 2016
"secured creditor" and "unsecured creditor"	Secured creditor, in relation to a company, means a creditor of the company who holds in respect of his debt a security over property of the company, and "unsecured creditor" is to be read accordingly (Section 248(1)(a) of the Act)
"security"	(i) In relation to England and Wales, any mortgage, charge, lien or other security (Section 248(1)(b)(i) of the Act); and (ii) In relation to Scotland, any security (whether heritable or moveable), any floating charge and any right of lien or preference and any right of retention (other than a right of compensation or set off) (Section 248(1)(b)(ii) of the Act)
"preferential creditor"	Any creditor of the Company whose claim is preferential within Sections 386, 387 and Schedule 6 to the Act

2. COMPANY INFORMATION

Company registered number:	08546892
Company registered office:	Office 2, Broomhall Business Centre, Broomhall Lane, Worcester WR5 2NT
Former trading address:	Unit 22C Beech Business Park, Tillington Road, Hereford HR4 9QT

3. DETAILS OF APPOINTMENT OF LIQUIDATORS

Date winding up commenced:	4 April 2019
Date of liquidators' appointment:	4 April 2019
Changes in liquidator (if any):	Brett Lee Barton was replaced as joint liquidator on 11 December 2019 by Stephen Mark Powell, following Mr Barton's departure from Begbies Traynor (Central) LLP

4. PROGRESS DURING THE PERIOD

Receipts and Payments

Our abstract of receipts and payments account, for the period 4 April 2021 to 3 April 2022, is attached at Appendix 1. You will see that there have been no receipts in the reporting period.

Liquidators' expenses

Liquidators' expenses totalling £201.98 have been drawn in this reporting period. Excluding VAT, they include the following.

- Statutory advertising at £158.50.
- Specific bond premium at £40.00.
- Record storage charges at £3.48.

VAT receivable

We will request repayment of VAT receivable on professional costs at £240.40.

What work has been done in the period of this report, why was that work necessary and what has been the financial benefit (if any) to creditors?

Details of the types of work that generally fall into the headings mentioned below are available on our firm's website - <http://www.begbies-traynorgroup.com/work-details>. Under the following headings we have explained the specific work that has been undertaken on this case. Not every piece of work has been described, but we have sought to give a proportionate overview which provides sufficient detail to allow creditors to understand what has been done, why it was necessary and what financial benefit (if any) the work has provided to creditors.

Costs incurred in relation to each heading are set out in the time costs analysis attached at Appendix 2. There is an analysis for the period of this report and a further copy of the analysis for the previous reporting periods.

The details below relate to the work undertaken in the period of this report only. Our previous reports set out details of the work undertaken in the period 4 April 2019 to 3 April 2021.

General case administration and planning

Time recorded in this category includes the following.

- Dealing with routine calls, correspondence and emails.
- Filing and otherwise maintaining case file.
- General cashing and maintaining liquidators' bank account.
- Case planning and strategy, case reviews and updating checklists.

The majority of the above work derived no financial benefit for creditors. However, the insolvency profession is heavily regulated, and we are required to maintain records to demonstrate how the case is administered and how material decisions are reached.

Compliance with the Insolvency Act, Rules and best practice

The time recorded under this category includes the following.

- Conducting bond reviews.
- Preparing statutory reports and returns to creditors and Companies House.
- Periodic reviews to ensure statutory compliance.

Insolvency practitioners and their staff are required to comply with the provisions of the Act and Rules, together with guidelines for best practice. As above, this work does not necessarily have any direct financial benefit to creditors but is necessary to ensure that we comply with our duties.

Investigations

Work recorded in this category involved considering information and documents and forming conclusions about any potential realisations for the benefit of creditors.

Realisation of assets

Work in this category involved writing to the Company's customers in an attempt to recover debts due to the Company.

Work in this category is carried out with a view to maximising realisations for the benefit of creditors. Any eventual benefit to creditors will, however, depend on the level of recoveries made and the costs of the liquidation.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time recorded in this category included the following.

- Dealing with creditor correspondence, emails and telephone calls.
- Maintaining up to date creditor information.

The work is unlikely to have a direct financial benefit for creditors, but best practice provides that we should respond to creditor queries in a timely manner and keep up to date details on creditors' claims.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

Time recorded in this category includes submitting VAT and corporation tax returns to HMRC. The work has no direct financial benefit to creditors but is necessary to ensure that we comply with our duties.

5. ESTIMATED OUTCOME FOR CREDITORS

According to the director's statement of affairs, there are no secured or preferential creditors and unsecured creditors' claims total something in the order of £125,180. We have, however, received details of unsecured claims totalling £166,488.21.

To the best of our knowledge and belief, there are no unsatisfied floating charges created or registered on or after 15 September 2003 and, consequently, there is no net property as defined in Section 176A(6) of the Act and, therefore, no prescribed part of net property is available for distribution to the unsecured creditors.

At present, there are insufficient funds for a dividend payment to unsecured creditors. This position is unlikely to change following the conclusion of our work on potential realisations.

6. REMUNERATION & EXPENSES

Our remuneration was fixed by a decision of creditors on 22 May 2019. We are to be paid by reference to the time properly given by us (as liquidators) and the various grades of our staff calculated at the prevailing hourly charge out rates of Begbies Traynor (Central) LLP, in attending to matters arising in the winding up as set out in a fees estimate dated 1 May 2019; the estimate is for a total of £22,928.53.

We are also authorised to draw expenses provided by our firm and / or entities with in the Begbies Traynor group, in accordance with our firm's policy which is attached at Appendix 2 of this report.

Our time costs for the period from 4 April 2021 to 3 April 2022 amount to £9,779, representing 31.9 hours at an average rate of £306.55 per hour. Total time costs for the period 4 April 2019 to 3 April 2022 are £25,858.50. No liquidators' fees have been drawn to date.

The following further information, in relation to our time costs and disbursements, is set out at Appendix 2.

- ☐ Time costs analysis for the period 4 April 2021 to 3 April 2022.
- ☐ Time Costs Analysis for the period 4 April 2019 to 3 April 2022.
- ☐ Begbies Traynor (Central) LLP's charging policy.

The time costs analyses show the time spent by each grade of staff, on the various types of work involved in the case. It also sets out total costs, and average hourly rates charged, for each work type. Please note that this relates to work undertaken following our appointment only.

A copy of 'A Creditors' Guide to Liquidators Fees (E&W) 2021' which provides guidance on creditors' rights on how to approve and monitor a Liquidator's remuneration and on how the remuneration is set can be obtained online at www.begbies-traynor.com/creditorsguides Alternatively, if you require a hard copy of the Guide, please contact my offices.

Work carried out prior to our appointment

In accordance with a decision by creditors on 4 April 2019, our unpaid pre-appointment costs may also be drawn as an expense of the liquidation. We are entitled to £5,000 plus VAT in this regard, but due to lack of funds, it has only been possible to draw £1,000 plus VAT to date.

7. LIQUIDATORS' EXPENSES

With reference to my note on receipts and payments above, we have drawn expenses totalling £201.08 in this reporting period. A cumulative statement showing the total expenses incurred since the date of our appointment is attached at Appendix 3.

8. ASSETS THAT REMAIN TO BE REALISED AND WORK THAT REMAINS TO BE DONE

With reference to previous reports:

- we are coming to the end of our investigation into the Company's financial affairs and there do not appear to be any potential realisations for the benefit of creditors;
- business insurers NFU have confirmed that the Company's losses (arising from equipment failure) are not covered by its policy; and,
- no recoveries have been made in respect of the Company's book debts. The records needed to take matters further do not appear to be available.

General case administration and planning

The following work is likely to be necessary.

- Dealing with routine calls, correspondence and emails.
- Filing and otherwise maintaining case file.
- General cashiering and maintaining liquidators' bank account.

- Case reviews and updating checklists.

The majority of the above work derived no financial benefit for creditors. However, the insolvency profession is heavily regulated, and we are required to maintain records to demonstrate how the case is administered and how material decisions are reached.

Compliance with the Insolvency Act, Rules and best practice

The following work is likely to be necessary.

- Preparing a final report to creditors.
- Reviews to ensure statutory compliance.

Insolvency practitioners and their staff are required to comply with the provisions of the Act and Rules, together with guidelines for best practice. As above, this work does not necessarily have any direct financial benefit to creditors but is necessary to ensure that we comply with our duties.

Investigations

Work to be recorded in this category will involve considering further documents and forming final conclusions on any potential realisations for the benefit of creditors.

Dealing with all creditors' claims (including employees), correspondence and distributions

Time recorded in this category is likely to include dealing with any creditor correspondence, emails and telephone calls. The work is unlikely to have a direct financial benefit for creditors.

Other matters which includes seeking decisions from creditors (via Deemed Consent Procedure and/or Decision Procedures, tax, litigation, pensions and travel

Time recorded in this category is likely to include submitting any further VAT and corporation tax returns to HMRC. The work has no direct financial benefit to creditors but is necessary to ensure that we comply with our duties.

How much will this further work cost?

Anticipate costs are set out in our fees estimate.

Expenses

We do not expect to incur any further expenses in connection with the work that remains to be done.

9. OTHER RELEVANT INFORMATION

Investigations

Liquidators have a duty to enquire into the affairs of an insolvent company to determine its property and liabilities and to identify any actions which could lead to the recovery of funds. In addition, a liquidator is also required to consider the conduct of the Company's directors and to make an appropriate submission to the Department for Business Energy and Industrial Strategy. We can confirm that we have discharged our duties in these respects.

Use of personal information

Please note that in the course of discharging our statutory duties as liquidators, we may need to access and use personal data, being information from which a living person can be identified. Where this is necessary, we are required to comply with data protection legislation. If you are an individual and you would like further information about your rights in relation to our use of your personal data, you can access the same at <https://www.begbies-traynorgroup.com/privacy-notice>. If you require a hard copy of the information, please do not hesitate to contact us.

10. CREDITORS' RIGHTS

Right to request further information

Pursuant to Rule 18.9 of the Rules, within 21 days of the receipt of this report a secured creditor, or an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors, including that creditor, (or an unsecured creditor with less than 5% in value of the unsecured creditors, but with the permission of the court) may request in writing that we provide further information about our remuneration or expenses which have been incurred during the period of this progress report.

Right to make an application to court

Pursuant to Rule 18.34 of the Rules, any secured creditor or any unsecured creditor with the concurrence of at least 10% in value of the unsecured creditors including that creditor, (or any unsecured creditors with less than 10% in value of the unsecured creditors, but with the permission of the court) may, within 8 weeks of receipt of this progress report, make an application to court on the grounds that the remuneration charged or the expenses incurred during the period of this progress report are excessive or, the basis fixed for our remuneration is inappropriate.

11. CONCLUSION

We will report again following the anniversary of the appointment or at the conclusion of the liquidation, whichever is the sooner.



.....
Julie Palmer
Joint Liquidator

Dated: 26 May 2022

COSTS AND EXPENSES

- a. Begbies Traynor (Central) LLP's charging policy.
- b. Time costs analysis for the period from 3 April 2019 to 2 April 2021.
- c. Time costs analysis for the period from 3 April 2021 to 2 April 2022.

**The Wobbly Brewing Company Limited
(In Liquidation)**

**Summary of Receipts & Payments
04 April 2021 to 03 April 2022**

RECEIPTS	Total (£)
Brought Forward	1,761.12
	<hr/>
	1,761.12
	<hr/>
PAYMENTS	
Brought Forward	1,200.00
Liquidators' Expenses	201.98
Vat Receivable	40.40
	<hr/>
	1,442.38
Balance In Hand	318.74
	<hr/>
	1,761.12
	<hr/>

BEGBIES TRAYNOR CHARGING POLICY

INTRODUCTION

This policy applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the creditors' decision being made for the office holder to be remunerated on a time cost basis. Best practice guidance* requires that such information should be disclosed to those who are responsible for approving the basis of an office holder's remuneration. Within our fee estimate creditors can see how we propose to be remunerated.

In addition, this policy applies where creditor approval is sought to make a separate charge by way of expenses or disbursements to recover the cost of facilities provided by the firm. It also applies where payments are to be made to parties other than the firm, but in relation to which the office holder, the firm or any associate has an interest. Best practice guidance* indicates that such charges should be disclosed to those who are responsible for approving the basis of the office holder's remuneration, together with an explanation of how those charges are calculated.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of their staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. The time is recorded in six minute units at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Expenses are payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also include disbursements, which are expenses that are initially paid by the office holder's own firm, but which are subsequently reimbursed from the estate when funds are available.

Best practice guidance classifies expenses into two broad categories:

- ☐ *Category 1 expenses (approval not required)* - Specific expenditure that is directly related to the case and referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- ☐ *Category 2 expenses (approval required)* - Items of expenditure that are directly related to the case and either:
 - (i) include an element of shared or allocated cost and are based on a reasonable method of calculation, but which are not payable to an independent third party; or
 - (ii) are items of expenditure which are payable to an associate of the office holder and/or their firm.

Shared or allocated costs (pursuant to (i) above)

The following expenses include an element of shared or allocated cost and are charged to the case (subject to approval).

- ☐ Internal meeting room usage for the purpose of physical meetings of creditors is charged at the rate of £100 per meeting.
- ☐ Car mileage which is charged at the rate of 45 pence per mile.

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

Services provided by other entities within the Begbies Traynor group

Items of expenditure which relate to services provided by an entity within the Begbies Traynor group, of which the office holder's firm is a member, are also to be charged to the case (subject to approval).

Eddisons Commercial Ltd may be instructed to provide further valuation services and to dispose of any future assets. They charge £750 plus disbursements plus VAT for completing the valuation report. They also charged 10% of realisations plus disbursements plus VAT for disposing of the Company's assets.

It may also become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

In addition to the services detailed above, it may become necessary to instruct Eddisons Commercial Limited to provide additional services, not currently anticipated, during the course of the case. In such circumstances and to avoid the costs associated with seeking further approval, the charges for such services will be calculated on a time costs basis at the prevailing hourly rates for their various grades of staff which are currently as follows:

Grade of staff	Charge-out rate (£ per hour)
Director	£275
Associate	£180
Surveyor	£120
Graduate	£100
Administration	£80
Porters	£35

Eddisons Insurance Services Limited ("EIS") may be instructed to provide insurance broking services and specifically open cover insurance for the insurable risks relating to the case.

The cost of open cover insurance will vary during the course of the case depending upon the value of the assets and liability risks. Where relevant, administration fees may be charged.

In accordance with standard insurance industry practice, EIS will receive payment of commission for the services it provides from the insurer. The commission is calculated as a percentage of the insurance premiums payable and such percentage will depend upon the class or classes of assets being insured.

EIS will invoice the insolvent estate for the premium(s) due on the insurer's behalf and receive payment from the estate. EIS will in turn, account to the insurer for the premium(s) payable after deducting any commission payable by the insurer.

Where EIS have initially been consulted on a policy, but the policy has not been taken out, EIS will charge an administration fee of £150..

Additional payments received by Eddisons Commercial Limited from purchasers where assets are disposed of by way of auction

In addition to the charges of Eddisons Commercial Limited detailed above for providing the services to the office holder, where any machinery and business assets (other than freehold/leasehold property) are disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's premium, equivalent to 15% of the successful bid. Where any freehold/leasehold property is disposed of by way of auction, Eddisons Commercial Limited will also receive a payment from the purchaser, known as a buyer's administration fee, in the sum of £600. It is standard auction industry practice for a buyer's premium and buyer's administration fee to be charged. The buyer's premium and buyer's administration fee is paid by the purchaser of the assets and is not paid by the office holder from the assets of the estate.

General Office Overheads.

The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a *Category 1 expense*:

* Statement of Insolvency Practice 9, (SIP9) – Payments to Insolvency office holders and their associates from an estate

- ☐ Telephone and facsimile
- ☐ Printing and photocopying
- ☐ Stationery

BEGBIES TRAYNOR CHARGE-OUT RATES

Begbies Traynor is a national firm. The rates charged by the various grades of staff that may work on a case are set nationally, but vary to suit local market conditions. The rates applying to the office as at the date of this report are as follows:

Grade of staff	Charge-out rate (£ per hour) 1 January 2022 until further notice
Partner	545
Director	490
Senior Manager	435
Manager	380
Assistant Manager	275
Senior Administrator	240
Administrator	195
Junior Administrator	155
Cashier	155
Secretarial	155

Prior to 31 December 2021, the following rates applied:

Grade of staff	Charge-out rate (£ per hour)
Partner	495
Director	445
Senior Manager	395
Manager	345
Assistant Manager	250
Senior Administrator	225
Administrator	175
Junior Administrator	140
Cashier	140
Secretarial	140

Time spent by support staff such as secretarial, administrative and cashiering staff is charged directly to cases. It is not carried as an overhead.

As detailed above, time is recorded in 6 minute units.

SIP9 The Wobbly Brewing Company Limited - Creditors Voluntary Liquidation - 25TH784 C.V.L. : Time Costs Analysis From 04/04/2019 To 03/04/2021

Staff Grade		CRA (hours/week)	Quantity	CRA (days)	Days	Actual (days)	CRA Admin	Admin	CR Admin	Support	Total Hours	Time Cost £	CRCPH Hourly Rate £
General Case Administration and Planning	Case planning												0.00
	Administration		1.9	1.3	1.6		13.4	2.5		0.1	20.8	5,377.50	258.53
	Total for General Case Administration and Planning:		1.9	1.3	1.6		13.4	2.5		0.1	20.8	5,377.50	258.53
Compliance with the Insolvency Act, Rules and best practice	Appointment	1.0									1.0	495.00	495.00
	Banking and Bonding			1.0				0.8		5.1	6.7	1,214.00	181.16
	Case Closure												0.00
	Statutory reporting and statement of affairs		0.3	0.0	0.1						0.6	2,927.00	386.03
	Total for Compliance with the Insolvency Act, Rules and best practice:	1.0	0.3	7.0	0.1			0.8		5.1	14.9	4,336.00	803.22
Investigations	CDOA and Investigations	1.4		0.5			4.4				12.3	4,250.50	345.57
	Total for Investigations:	1.4		0.5			4.4				12.3	4,250.50	345.57
Realisation of assets	Debt collection												0.00
	Property, business and asset sales	13.1									13.1	6,484.50	495.00
	Retention of Third/Third party assets												0.00
	Total for Realisation of assets:	13.1									13.1	6,484.50	495.00
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others	4.0		1.2	0.4		5.8	0.9			12.3	4,054.50	329.63
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:	4.0		1.2	0.4		5.8	0.9			12.3	4,054.50	329.63
Other matters which includes meetings, tax, litigation, pensions and travel	Seeking decisions of creditors						2.3				2.3	517.50	225.00
	Meetings												0.00
	Other		0.5				1.2				1.7	492.50	289.71
	Tax			0.7	0.2						0.9	345.50	363.89
	Litigation												0.00
	Total for Other matters:		0.5	0.7	0.2		3.5				4.9	1,355.50	278.63
	Total hours by staff grade:	19.5	2.8	16.7	2.3		27.1	4.0		6.2	77.7		
	Total time cost by staff grade £:	9,632.50	1,190.50	6,596.50	793.50		6,097.50	700.00		725.00		25,826.50	
	Average hourly rate £:	495.00	443.00	385.00	345.00	0.00	225.00	175.00	0.00	140.00			332.90
	Total fees drawn to date £:											0.00	

SIP9 The Wobbly Brewing Company Limited - Creditors Voluntary Liquidation - 26TH784.CVL - Time Costs Analysis From 04/04/2021 To 03/04/2022

Staff Grade		Comptroller	Director	Gen Mgr	Mgr	Asst Mgr	Gen Admin	Admin	Gen Admin	Support	Total Hours	Temp Cost £	Average Hourly Rate £
General Case Administration and Planning	Case planning			0.5							0.5	201.50	403.00
	Administration			2.6			4.4	2.5			9.5	2,494.50	262.56
	Total for General Case Administration and Planning:			3.1			4.4	2.5			10.0	2,696.00	269.60
Compliance with the Insolvency Act, Rules and best practice	Appointment												0.00
	Banking and Bonding			0.3				1.2		0.6	2.1	418.50	199.29
	Case Closure												0.00
	Statutory reporting and statement of affairs			8.6							8.6	3,387.00	393.00
	Total for Compliance with the Insolvency Act, Rules and best practice:			8.9				1.2		0.6	10.7	3,813.50	356.83
Investigations	CDDA and Investigations			3.6							3.6	1,501.00	395.00
	Total for Investigations:			3.6							3.6	1,501.00	395.00
Realisation of assets	Debt collection			0.1			2.6	3.4			6.1	1,330.50	218.11
	Property, business and asset sales												0.00
	Retention of Third/Third party assets												0.00
	Total for Realisation of assets:			0.1			2.6	3.4			6.1	1,330.50	218.11
Trading	Trading												0.00
	Total for Trading:												0.00
Dealing with all creditors claims (including employees), correspondence and distributions	Secured												0.00
	Others			0.5			0.5				1.0	317.50	317.50
	Creditors committee												0.00
	Total for Dealing with all creditors claims (including employees), correspondence and distributions:			0.5			0.5				1.0	317.50	317.50
	Seeking decisions of creditors												0.00
Other matters which includes meetings, tax, litigation, pensions and travel	Meetings												0.00
	Other												0.00
	Tax			0.3							0.3	118.50	395.00
	Litigation												0.00
	Total for Other matters:			0.3							0.3	118.50	395.00
	Total hours by staff grade:			16.7			7.5	7.1		0.6	31.8		
	Total time cost by staff grade £:			6,608.50			1,734.00	1,352.50		84.00		9,779.00	
Average hourly rate £:		0.00	0.00	295.72	0.00	0.00	231.20	190.49	0.00	140.00			306.55
Total fees drawn to date £:												0.00	

STATEMENT OF EXPENSES

Type of expense	Name of party with whom expense incurred	Amount incurred excl. VAT £	Amount discharged Excl. VAT £	Balance (to be discharged) £
Expenses incurred with entities not within the Begbies Traynor Group				
Statutory advertising	Courts Advertising	158.50.	158.50.	Nil
File storage	Restore Ltd	3.48	3.48	Nil
Specific bond	Marsh Ltd	40.00	40.00	Nil