

CLEAR ACCOUNTS SOLUTIONS LTD

Registered Number
08545627
(England and Wales)

Unaudited Financial Statements for the Year ended
31 March 2022

CLEAR ACCOUNTS SOLUTIONS LTD

Company Information for the year from 1 April 2021 to 31 March 2022

Directors SUGARS, Lindsey

Registered Address 24 Digby Way

Halstead

CO9 1FT

Registered Number 08545627 (England and Wales)

CLEAR ACCOUNTS SOLUTIONS LTD

Balance Sheet as at 31 March 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	6		2,179		3,273
			<u>2,179</u>		<u>3,273</u>
Current assets					
Debtors		11,911		12,692	
Cash at bank and on hand		5,966		10,228	
		<u>17,877</u>		<u>22,920</u>	
Creditors amounts falling due within one year		(12,617)		(18,259)	
Net current assets (liabilities)			<u>5,260</u>		<u>4,661</u>
Total assets less current liabilities			<u>7,439</u>		<u>7,934</u>
Creditors amounts falling due after one year			(5,552)		(6,000)
Net assets			<u>1,887</u>		<u>1,934</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>1,787</u>		<u>1,834</u>
Shareholders' funds			<u>1,887</u>		<u>1,934</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved and authorised for issue by the Director on 31 October 2022, and are signed on its behalf by:

SUGARS, Lindsey

Director

Registered Company No. 08545627

CLEAR ACCOUNTS SOLUTIONS LTD

Notes to the Financial Statements for the year ended 31 March 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

Intangible assets policy

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

4. Employee information

	2022	2021
Average number of employees during the year	1	1

5. Intangible assets

	Total
	£
Cost or valuation	
At 01 April 21	6,000
At 31 March 22	6,000
Amortisation and impairment	
At 01 April 21	6,000
At 31 March 22	6,000
Net book value	
At 31 March 22	-
At 31 March 21	-

6. Property, plant and equipment

	Total
	£
Cost or valuation	
At 01 April 21	5,772
Additions	370
Disposals	(1,233)
At 31 March 22	4,909
Depreciation and impairment	
At 01 April 21	2,499
Charge for year	488
On disposals	(257)
At 31 March 22	2,730
Net book value	
At 31 March 22	2,179
At 31 March 21	3,273

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.