Registered Number 08544729

PXM ENTERPRISES LTD

Abbreviated Accounts

31 May 2014

PXM ENTERPRISES LTD **Registered Number 08544729**

Abbreviated Balance Sheet as at 31 May 2014

	Notes	*2014*
		£
Fixed assets		
Tangible assets	2	1,069
		1,069
Current assets		
Debtors		17,720
Cash at bank and in hand		211,521
		229,241
Creditors: amounts falling due within one year		(115,117)
Net current assets (liabilities)		114,124
Total assets less current liabilities		115,193
Total net assets (liabilities)		115,193
Capital and reserves		
Called up share capital	3	1
Profit and loss account		115,192
Shareholders' funds		115,193

- For the year ending 31 May 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 February 2015

And signed on their behalf by:
Ms P Middleton, Director

Notes to the Abbreviated Accounts for the period ended 31 May 2014

1 Accounting Policies

Basis of measurement and preparation of accounts

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the
Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover policy

1.3 Turnover

Turnover represents amounts receivable for services net of VAT .

Tangible assets depreciation policy

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to
write off the cost less estimated residual value of each asset over its expected useful life, as follows:
Fixtures, fittings & equipment 25% Straight line basis

2 Tangible fixed assets

	£
Cost	
Additions	1,425
Disposals	-
Revaluations	-
Transfers	-
At 31 May 2014	1,425
Depreciation	
Charge for the year	356
On disposals	-
At 31 May 2014	356
Net book values	
At 31 May 2014	1,069

3 Called Up Share Capital

Allotted, called up and fully paid:

	2014
	£

1 Ordinary shares of £1 each	1