

# Repdynamo Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2022

Crossley & Davis Chartered Accountants  
Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2FF

# Repdynamo Ltd

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## **Repdynamo Ltd**

### **Company Information**

<b>Directors</b>	Mr M Johnson Mrs KM Johnson
<b>Registered office</b>	1 Beech Grove Darwen Lancashire BB3 0AP
<b>Accountants</b>	Crossley & Davis Chartered Accountants Ground Floor, Seneca House Links Point, Amy Johnson Way Blackpool Lancashire FY4 2FF

## **Repdynamo Ltd**

### **Directors' Report for the Year Ended 31 December 2022**

The directors present their report and the financial statements for the year ended 31 December 2022.

#### **Directors of the company**

The directors who held office during the year were as follows:

Mr M Johnson

Mrs KM Johnson

#### **Principal activity**

The principal activity of the company is IT Consultancy

#### **Small companies provision statement**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 20 March 2023 and signed on its behalf by:

.....

Mr M Johnson

Director

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited  
Statutory Accounts of  
Repdynamo Ltd  
for the Year Ended 31 December 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Repdynamo Ltd for the year ended 31 December 2022 as set out on pages 4 to 11 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Repdynamo Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Repdynamo Ltd and state those matters that we have agreed to state to the Board of Directors of Repdynamo Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Repdynamo Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Repdynamo Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Repdynamo Ltd. You consider that Repdynamo Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Repdynamo Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Crossley & Davis Chartered Accountants  
Ground Floor, Seneca House  
Links Point, Amy Johnson Way  
Blackpool  
Lancashire  
FY4 2FF

20 March 2023

# Repdynamo Ltd

## Profit and Loss Account for the Year Ended 31 December 2022

	Note	2022 £	2021 £
Turnover		264,813	207,670
Gross profit		264,813	207,670
Administrative expenses		138,071	93,534
Other operating income		-	2,269
Operating profit		126,742	116,405
Other interest receivable and similar income		1,790	2,290
Interest payable and similar expenses		52	38
		(1,738)	(2,252)
Profit before tax		128,480	118,657
Tax on profit		23,842	21,851
Profit for the financial year		104,638	96,806

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

# Repdynamo Ltd

## (Registration number: 08544613) Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	17,133	11,427
<b>Current assets</b>			
Debtors	<u>5</u>	121,135	135,982
Cash at bank and in hand		63,378	39,100
		<u>184,513</u>	<u>175,082</u>
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	<u>(24,700)</u>	<u>(21,653)</u>
<b>Net current assets</b>		<u>159,813</u>	<u>153,429</u>
<b>Total assets less current liabilities</b>		176,946	164,856
<b>Provisions for liabilities</b>		<u>(3,255)</u>	<u>(2,171)</u>
<b>Net assets</b>		<u>173,691</u>	<u>162,685</u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>173,591</u>	<u>162,585</u>
Shareholders' funds		<u>173,691</u>	<u>162,685</u>

For the financial year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the Board on 20 March 2023 and signed on its behalf by:

**Repdynamo Ltd**

**(Registration number: 08544613)**  
**Balance Sheet as at 31 December 2022**

.....  
Mr M Johnson  
Director



# **Repdynamo Ltd**

## **Notes to the Financial Statements for the Year Ended 31 December 2022**

### **1 General information**

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

1 Beech Grove  
Darwen  
Lancashire  
BB3 0AP

These financial statements were authorised for issue by the Board on 20 March 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## Repdynamo Ltd

### Notes to the Financial Statements for the Year Ended 31 December 2022

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

#### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Equipment	20% Reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## **Repdynamo Ltd**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **3 Staff numbers**

The average number of persons employed by the company (including directors) during the year, was 2 (2021 - 2).

# Repdynamo Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 4 Tangible assets

	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2022	18,775	18,775
Additions	9,989	9,989
At 31 December 2022	28,764	28,764
<b>Depreciation</b>		
At 1 January 2022	7,348	7,348
Charge for the year	4,283	4,283
At 31 December 2022	11,631	11,631
<b>Carrying amount</b>		
At 31 December 2022	17,133	17,133
At 31 December 2021	11,427	11,427

### 5 Debtors

	2022 £	2021 £
<b>Current</b>		
Trade debtors	-	15,951
Other debtors	121,135	120,031
	121,135	135,982

### 6 Creditors

#### Creditors: amounts falling due within one year

	2022 £	2021 £
<b>Due within one year</b>		
Taxation and social security	22,758	20,711
Accruals and deferred income	1,942	942
	24,700	21,653

# Repdynamo Ltd

## Notes to the Financial Statements for the Year Ended 31 December 2022

### 7 Share capital

#### Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary Shares of £1 each	100	100	100	100

### 8 Related party transactions

#### Transactions with directors

	At 1 January 2022 £	Advances to director £	Repayments by director £	At 31 December 2022 £
<b>2022</b>				
<b>Mrs KM Johnson</b>				
Advances and repayments	44,736	46,816	(46,816)	44,736

<b>Mr M Johnson</b>				
Advances and repayments	44,736	46,816	(46,816)	44,736

	At 1 January 2021 £	Advances to director £	Repayments by director £	At 31 December 2021 £
<b>2021</b>				
<b>Mrs KM Johnson</b>				
Advances and repayments	47,016	39,120	(41,400)	44,736

<b>Mr M Johnson</b>				
Advances and repayments	47,016	39,120	(41,400)	44,736

#### Directors' remuneration

The directors' remuneration for the year was as follows:

	2022 £	2021 £
Remuneration	21,538	17,658
Contributions paid to money purchase schemes	92,000	64,000
	<u>113,538</u>	<u>81,658</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.