

Esperium Capital Ltd

Annual Report and Unaudited Financial Statements
for the Year Ended 31 May 2017

James Worley & Sons
Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

Esperium Capital Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 6</u>

Esperium Capital Ltd

Company Information

Director Ms Lorraine Elizabeth Ufland

Registered office One New Change
London
EC4M 9AF

Accountants James Worley & Sons
Chartered Accountants
9 Bridle Close
Surbiton Road
Kingston Upon Thames
Surrey
KT1 2JW

Esperium Capital Ltd
(Registration number: 8544528)
Balance Sheet as at 31 May 2017

	Note	2017 £	2016 £
Fixed assets			
Tangible assets	<u>3</u>	420	559
Current assets			
Cash at bank and in hand		3,745	1,023
Creditors: Amounts falling due within one year	<u>4</u>	<u>(20,209)</u>	<u>(12,028)</u>
Net current liabilities		<u>(16,464)</u>	<u>(11,005)</u>
Net liabilities		<u><u>(16,044)</u></u>	<u><u>(10,446)</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		<u>(16,045)</u>	<u>(10,447)</u>
Total equity		<u><u>(16,044)</u></u>	<u><u>(10,446)</u></u>

For the financial year ending 31 May 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 28 February 2018

.....
Ms Lorraine Elizabeth Ufland

Director

The notes on pages 3 to 6 form an integral part of these financial statements.
Page 2

Esperium Capital Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

One New Change
London
EC4M 9AF

The principal place of business is:

2 Crediton Hill
West Hampstead
London
NW6 1HP

These financial statements were authorised for issue by the director on 28 February 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class

Depreciation method and rate

Esperium Capital Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Esperium Capital Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

3 Tangible assets

	Furniture, fittings and equipment £	Total £
Cost or valuation		
At 1 June 2016	1,220	1,220
At 31 May 2017	1,220	1,220
Depreciation		
At 1 June 2016	661	661
Charge for the year	139	139
At 31 May 2017	800	800
Carrying amount		
At 31 May 2017	420	420
At 31 May 2016	559	559

4 Creditors

Creditors: amounts falling due within one year

	2017 £	2016 £
Due within one year		
Accruals and deferred income	4,840	3,150
Other creditors	15,369	8,878
	20,209	12,028

5 Share capital

Allotted, called up and fully paid shares

	2017		2016	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

Esperium Capital Ltd

Notes to the Financial Statements for the Year Ended 31 May 2017

6 Related party transactions

Loans from related parties

	Key management £
2017	
At start of period	8,879
Advanced	<u>6,491</u>
At end of period	<u><u>15,370</u></u>
2016	
At start of period	10,100
Advanced	7,779
Repaid	<u>(9,000)</u>
At end of period	<u><u>8,879</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.